

Techcom Securities Joint Stock Company

Financial statements

For the period from 01 January to 30 September 2024



Techcom Securities Joint Stock Company

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Techcom Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Techcom Securities Joint Stock Company ("the Company") is established and operates under the License of Securities Business No.125/GP-UBCK issued by the State Securities Commission on 30 May 2018. Techcom Securities Joint Stock Company has its legal form transferred from Techcom Securities Company Limited according to Decision No.222/QD-UBCK on 19 March 2018.

As at 30 September 2024, total charter capital of the Company is VND 2,179,246,800,000 according to the amended License No.49/GPDC-UBCK granted by the Chairman of State Securities Commission on 25 June 2024.

The principal activities of the Company include securities brokerage, proprietary trading, securities investment advisory and underwriting services.

The Company's Head Office is located at 27th, 28th and 29th floor, C5 D'Capitale building, No.119 Tran Duy Hung street, Trung Hoa ward, Cau Giay district, Hanoi.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of these financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment/Resignation date</i>
Mr. Nguyen Xuan Minh	Chairman	Appointed on 26 April 2023 for the term 2023-2028
Mr. Phan Thanh Son	Member	Appointed on 26 April 2023 for the term 2023-2028
Ms. Nguyen Thi Thu Hien	Member	Appointed on 26 April 2023 for the term 2023-2028
Mr. Alexandre Charles Emmanuel Macaire	Member	Appointed on 26 April 2023 for the term 2023-2028
Mr. Le Huy Hoang	Member	Appointed on 04 December 2023 for the term 2023-2028

BOARD OF SUPERVISION

Members of Board of Supervision during the period and at the date of these financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment/Resignation date</i>
Mr. Dang Van Khai	Head of the Board of Supervision	Appointed on 26 April 2023 for the term 2023-2028
Ms. Hoang Thi Kim Cuc	Member	Appointed on 26 April 2023 for the term 2023-2028
Ms. Le Thi Thu Huong	Member	Appointed on 26 April 2023 for the term 2023-2028

Techcom Securities Joint Stock Company

GENERAL INFORMATION (continued)

BOARD OF EXECUTIVE OFFICERS

Members of the Board of Executive Officers during the period and at the date of these financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment/Resignation date</i>
Ms. Nguyen Thi Thu Hien	Chief Executive Officer	Reappointed on 29 January 2024
Ms. Pham Dieu Linh	Deputy Chief Executive Officer	Appointed on 10 October 2018
Ms. Bui Thi Thu Hang	Deputy Chief Executive Officer	Appointed on 14 August 2020
Ms. Tran Thi Thu Trang	Deputy Chief Executive Officer	Appointed on 05 November 2021
Ms. Nguyen Thi Hoat	Deputy Chief Executive Officer	Appointed on 05 November 2021
Mr. Nguyen Tuan Cuong	Deputy Chief Executive Officer	Appointed on 20 August 2022
Mr. Ngo Hoang Ha	Deputy Chief Executive Officer	Appointed on 04 May 2023

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of these financial statements is Mr. Nguyen Xuan Minh, Chairman of the Board of Directors.

Ms. Nguyen Thi Thu Hien, Chief Executive Officer is authorised by Mr. Nguyen Xuan Minh to sign the accompanying financial statements in accordance with the Letter of Authorization 010/2018/UQ-CT dated 14 August 2018.

STATEMENT OF FINANCIAL POSITION
as at 30 September 2024

Code	ITEMS	Notes	30 September 2024 VND	31 December 2023 VND
100	A. CURRENT ASSETS (100=110+130)		46,537,938,169,842	40,628,257,426,641
110	I. Financial assets		46,469,079,043,399	40,594,155,139,482
111	1. Cash and cash equivalents	5	3,265,767,728,843	4,582,180,994,188
111.1	1.1. Cash		3,265,767,728,843	4,547,180,994,188
111.2	1.2. Cash equivalents		-	35,000,000,000
113	2. Held-to-maturity ("HTM") investments	7.1	2,031,105,785,348	1,292,046,000,000
114	3. Loan receivables	7.2	25,483,299,379,217	16,619,167,038,247
115	4. Available-for-sale ("AFS") financial assets	7.3	13,495,559,828,376	15,040,774,984,321
116	5. Provision for impairment of financial assets and mortgaged assets	8	(9,727,352,788)	(4,774,603,364)
117	6. Receivables	9	457,741,282,392	337,852,529,010
117.2	6.1. Receivables and accruals from dividend and interest income of financial assets		457,741,282,392	337,852,529,010
117.3	6.1.1. Receivables for due dividend and interest income		1,981	2,693,396,029
117.4	6.1.2. Accruals for undue dividend and interest income		457,741,280,411	335,159,132,981
118	7. Advances to suppliers	9	8,701,139,638	1,707,458,921
119	8. Receivables from services provided by the Company	9	179,719,423,751	16,059,167,017
122	9. Other receivables	9	1,558,793,428,622	2,709,273,571,142
129	10. Provision for impairment of receivables	9	(1,881,600,000)	(132,000,000)
130	II. Other current assets		68,859,126,443	34,102,287,159
131	1. Advances		201,900,000	75,000,000
132	2. Tools and supplies		419,820,000	246,690,000
133	3. Short-term prepaid expenses	15	68,237,406,443	33,780,597,159
200	B. NON-CURRENT ASSETS (200=210+220+240+250)		3,330,054,972,010	3,160,172,027,968
210	I. Long-term financial assets		3,033,431,775,000	3,033,431,775,000
212	1. Long-term investments		3,033,431,775,000	3,033,431,775,000
212.4	1.1 Other long-term investment	10	3,033,431,775,000	3,033,431,775,000
220	II. Fixed assets		47,000,960,029	64,589,748,067
221	1. Tangibles fixed assets	11	36,875,524,953	50,134,678,668
222	1.1. Cost		110,167,904,200	109,934,766,200
223a	1.2. Accumulated depreciation		(73,292,379,247)	(59,800,087,532)
227	2. Intangible fixed assets	12	10,125,435,076	14,455,069,399
228	2.1. Cost		64,600,335,490	64,600,335,490
229a	2.2. Accumulated amortisation		(54,474,900,414)	(50,145,266,091)
240	III. Construction in progress	13	8,471,319,232	2,657,487,551
250	IV. Other long-term assets		241,150,917,749	59,493,017,350
251	1. Long-term deposits, collaterals, and pledges	14	195,229,298,800	189,298,800
252	2. Long-term prepaid expenses	15	7,701,633,394	8,860,645,504
253	3. Deferred tax assets	33	9,465,493,213	24,188,580,704
254	4. Payments to Settlement Assistance Fund	16	18,754,492,342	16,254,492,342
255	5. Other non-current assets	17	10,000,000,000	10,000,000,000
270	TOTAL ASSETS (270=100+200)		49,867,993,141,852	43,788,429,454,609

STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2024

Code	ITEMS	Notes	30 September 2024 VND	31 December 2023 VND
300	C. LIABILITIES (300=310+340)		24,278,844,247,212	20,158,922,867,321
310	I. Current liabilities		20,399,876,486,004	19,197,091,992,778
311	1. Short-term borrowings and financial leases	18	18,250,517,591,201	18,061,885,497,900
312	1.1. Short-term borrowings		18,250,517,591,201	18,061,885,497,900
316	2. Short-term bonds issued	24	750,752,043,752	-
318	3. Payables for securities trading activities	19	82,795,997,063	31,649,585,853
320	4. Short-term trade payables		59,730,140	606,772,700
322	5. Taxes and other payables to the State budget	21	698,326,625,773	496,359,203,753
323	6. Payables to employees		118,468,968,369	145,714,265,723
324	7. Employee benefits		293,010,840	819,874,627
325	8. Short-term accrued expenses	20	168,574,079,706	136,932,073,861
327	9. Short-term unearned revenue	22	166,387,273,361	203,693,703,731
329	10. Other short-term payables	23	163,411,165,799	119,141,014,630
331	11. Bonus and welfare fund		290,000,000	290,000,000
340	II. Non-current liabilities		3,878,967,761,208	961,830,874,543
346	1. Long-term bonds issued	24	3,873,429,871,913	955,770,243,307
351	2. Long-term unearned revenue	22	5,507,335,795	6,030,077,736
355	3. Investors' protection fund		30,553,500	30,553,500
400	D. OWNERS' EQUITY (400=410)		25,589,148,894,640	23,629,506,587,288
410	I. Owner's equity	25	25,589,148,894,640	23,629,506,587,288
411	1. Share capital		11,371,156,800,000	11,368,904,200,000
411.1	1.1. Owners' capital contribution		2,179,246,800,000	2,176,994,200,000
411.2	1.2. Share premium		9,191,910,000,000	9,191,910,000,000
412	2. Differences from revaluation of assets at fair value		33,451,347,139	(16,520,032,167)
417	3. Undistributed profit		14,184,540,747,501	12,277,122,419,455
417.1	3.1. Realized profit after tax		14,165,679,904,250	12,257,063,891,765
417.2	3.2. Unrealized profit		18,860,843,251	20,058,527,690
440	TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)		49,867,993,141,852	43,788,429,454,609

STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2024

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	30 September 2024 VND	31 December 2023 VND
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
006	1. Outstanding shares (quantity)		217,924,680	217,699,420
008	2. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company	26.1	11,451,512,840,000	1,634,479,940,000
009	3. Non-traded financial assets deposited at VSD		-	50,000
010	4. Awaiting financial assets of the Company	26.2	64,487,000,000	23,749,500,000
012	5. Non-VSD depository financial assets of the Company	26.3	247,322,024,800	2,782,486,824,800
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	1. Financial assets listed/registered for trading at VSD of investors		232,495,994,033,500	143,415,009,129,900
021.1	1.1 Unrestricted financial assets		157,666,485,443,500	77,561,084,029,900
021.2	1.2 Restricted financial assets		1,013,021,950,000	314,582,980,000
021.3	1.3 Mortgaged financial assets		69,789,593,760,000	62,731,799,490,000
021.4	1.4 Blocked financial assets		2,664,032,170,000	1,862,706,260,000
021.5	1.5 Financial assets awaiting settlement		1,362,860,710,000	944,836,370,000
022	2. Non-traded financial assets deposited at VSD of investors		677,527,520,000	472,237,200,000
022.1	2.1 Unrestricted and non-traded financial assets deposited at VSD		614,831,230,000	417,620,180,000
022.2	2.2 Restricted and non-traded financial assets deposited at VSD		62,696,290,000	54,617,020,000
023	3. Financial assets awaiting arrival of investors		1,322,561,780,000	910,281,255,000.00
024.b	4. Non-VSD depository financial assets of investors		17,141,439,862,100	22,380,262,110,600
026	5. Investors' deposits		8,006,921,852,278	5,774,724,796,539
027	5.1 Investors' deposits for securities trading activities managed by the Company		5,271,018,481,763	2,945,784,273,957
027.1	In which: Investors' deposits for escrow at VSD		251,218,460,712	128,887,910,238
029	5.2 Deposits for clearing and payment of securities transactions		2,731,609,674,546	1,797,451,176,015
029.1	- Domestic investors' deposits for clearing and payment of securities transactions		2,731,609,674,546	1,797,384,776,015
029.2	- Foreign investors' deposits for clearing and payment of securities transactions		-	66,400,000
030	5.3 Deposits of securities issuers		4,293,695,969	1,031,489,346,567

STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2024

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 September 2024 VND	31 December 2023 VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
031	6. Payables to investors - investors' deposits for securities trading activities managed by the Company		8,002,628,156,309	4,743,235,449,972
031.1	6.1. Payables to domestic investors for securities trading activities managed by the Company		7,976,302,724,093	4,733,622,354,898
031.2	6.2. Payables to foreign investors for securities trading activities managed by the Company		26,325,432,216	9,613,095,074
035	7. Dividend, bond principal and interest payables		4,293,695,969	1,031,489,346,567



Ms. Nguyen Thi Thanh Thuy
Preparer



Ms. Pham Thuy Van
Chief Accountant



Ms. Nguyen Thi Thu Hien
Chief Executive Officer

Hanoi, 15 October 2024

INCOME STATEMENT

for the 9-month period ended 30 September 2024

Code	ITEMS	Notes	Quarter 3		Accumulated to the end of quarter 3	
			Current year VND	Prior year VND	Current year VND	Prior year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit and loss ("FVTPL")		486,643,912,660	668,984,977,618	1,817,400,002,157	1,080,537,911,957
01.1	1.1. Gain from disposal of financial assets at FVTPL	27.1	486,643,912,660	668,984,977,618	1,817,400,002,157	1,080,537,911,957
02	2. Gain from held-to-maturity ("HTM") investments	27.2	24,982,287,730	14,756,478,552	82,031,115,781	21,154,674,706
03	3. Gain from loans and receivables	27.2	706,030,635,948	423,531,537,734	1,915,917,921,180	1,095,609,436,278
04	4. Gain from available-for-sale ("AFS") financial assets	27.2	126,282,007,934	109,308,337,759	357,101,158,738	314,419,794,474
06	5. Revenue from brokerage services		133,689,401,707	147,575,385,334	435,594,506,466	340,312,841,092
07	6. Revenue from underwriting and issuance agency services		307,146,234,263	288,153,344,771	974,212,191,785	736,912,552,375
09	7. Revenue from securities depository services		13,077,896,644	12,177,333,508	37,555,831,283	36,897,502,077
10	8. Revenue from financial advisory services		45,835,000,002	37,165,000,000	149,045,700,000	45,476,335,617
11	9. Other operating incomes		1,117,730,137	33,119,730	3,164,076,568	45,519,160,690
20	Total operating income (20=01->11)		1,844,805,107,025	1,701,685,515,006	5,772,022,503,958	3,716,840,209,266
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss ("FVTPL")		20,819,968,064	24,219,054,264	77,559,670,592	134,612,411,173
21.1	1.1. Loss from disposal of financial assets at FVTPL	27.1	20,819,968,064	24,219,054,264	77,559,670,592	134,612,411,173
24	2. Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and interest expenses for loans	28	981,043,051	-	4,952,749,424	(3,599,620)
27	3. Expenses for brokerage services	28	57,988,277,358	62,452,008,629	198,586,761,475	121,120,249,377
30	4. Expenses for securities depository services	28	11,422,180,299	10,564,179,821	32,770,009,821	32,212,271,105
32	5. Other operating expenses	28	48,790,239,246	48,829,108,453	130,136,364,454	224,396,426,470
40	Total operating expenses (40=21->32)		140,001,708,018	146,064,351,167	444,005,555,766	512,337,758,505

INCOME STATEMENT (continued)
for the 9-month period ended 30 September 2024

Code	ITEMS	Notes	Quarter 3		Accumulated to the end of quarter 3	
			Current year VND	Prior year VND	Current year VND	Prior year VND
	III. FINANCIAL INCOME					
42	1. Dividend from investment in subsidiaries, associates and interest income from demand deposits		5,581,473,133	4,626,455,056	11,043,321,965	9,446,201,379
44	2. Other financial income		103,308,333	2,761,551,057	8,749,243,705	2,761,551,057
50	Total financial income (50=42->44)	29	5,684,781,466	7,388,006,113	19,792,565,670	12,207,752,436
	IV. FINANCIAL EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		-	-	-	2,840,000,000
52	2. Interest expenses		454,532,798,330	258,809,732,945	1,055,110,958,299	642,656,804,891
55	3. Other financial expenses		22,998,436,737	36,286,685,862	46,796,835,767	89,502,992,221
60	Total financial expenses (60=51->55)	30	477,531,235,067	295,096,418,807	1,101,907,794,066	734,999,797,112
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	31	136,461,459,136	119,370,466,763	376,362,345,223	333,088,867,580
70	VI. OPERATING PROFIT (70=20+50-40-60-62)		1,096,495,486,270	1,148,542,284,382	3,869,539,374,573	2,148,621,538,505
	VII. OTHER INCOME AND EXPENSES					
71	1. Other incomes		120,715,246	285,000	151,340,371	78,889,548
72	2. Other expenses		(435,876,456)	155,252,634	379,824,313	606,902,572
80	Total other operating (loss) (80=71-72)		556,591,702	(154,967,634)	(228,483,942)	(528,013,024)
90	VIII. PROFIT BEFORE TAX (90=70+80)		1,097,052,077,972	1,148,387,316,748	3,869,310,890,631	2,148,093,525,481
91	Realized profit		1,097,052,077,972	1,148,387,316,748	3,869,310,890,631	2,148,093,525,481

Techcom Securities Joint Stock Company

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INCOME STATEMENT (continued)
for the 9-month period ended 30 September 2024

Code	ITEMS	Notes	Quarter 3		Accumulated to the end of quarter 3	
			Current year VND	Prior year VND	Current year VND	Prior year VND
100	IX. CORPORATE INCOME TAX ("CIT") EXPENSES		219,410,415,594	233,468,051,212	765,851,949,105	457,415,665,200
100.1	Current CIT expense	31	218,319,529,056	233,468,051,212	764,654,264,666	458,249,973,686
100.2	Deferred CIT expenses/(income)	32	1,090,886,538	-	1,197,684,439	(834,308,486)
200	X. PROFIT AFTER TAX (200=90-100)		877,641,662,378	914,919,265,536	3,103,458,941,526	1,690,677,860,281
300	XI. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	Gain from revaluation of AFS financial assets		68,204,994,067	40,758,169,553	49,971,379,306	37,355,182,572
400	Total other comprehensive income (400=301)		68,204,994,067	40,758,169,553	49,971,379,306	37,355,182,572

Ms. Nguyen Thi Thanh Thuy
Preparer

Hanoi, 15 October 2024

Ms. Pham Thuy Van
Chief Accountant



Ms. Nguyen Thi Thu Hien
Chief Executive Officer

CASH FLOW STATEMENT

for the 9-month period ended 30 September 2024

Code	ITEMS	Notes	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		3,869,310,890,631	2,148,093,525,481
02	2. Adjustments for:		621,893,953,350	438,135,330,677
03	Depreciation and amortisation expenses	11,12	17,821,926,038	17,726,174,574
04	Provisions		6,702,349,424	(149,349,620)
06	Interest expenses	30	1,055,110,958,299	642,656,804,891
08	Accrued interest income	9	(457,741,280,411)	(222,098,299,168)
30	Operating profit before changes in working capital		4,491,204,843,981	2,586,228,856,158
32	Changes in HTM investments		(739,059,785,348)	(1,281,046,000,000)
33	Changes in loan receivables		(8,864,132,340,970)	(3,472,126,914,017)
34	Changes in AFS financial assets		1,608,711,938,303	(4,250,546,253,468)
36	Changes in receivables and accruals from dividend and interest income of financial assets		337,852,527,029	181,631,090,586
37	Changes in receivables from services provided by the Company		(163,660,256,734)	(70,631,328,549)
39	Changes in other receivables		1,143,486,461,803	3,449,840,052,715
40	Changes in other assets		(197,840,030,000)	7,254,547,026
41	Changes in accrued expenses (excluding interest expenses)		61,251,119,546	40,237,172,521
42	Changes in prepaid expenses		(33,297,797,174)	(6,459,835,264)
43	Current corporate income tax paid	21,32	(583,532,014,718)	(437,672,854,333)
44	Interest expenses paid		(1,084,720,072,000)	(654,715,478,486)
45	Changes in trade payables		(547,042,560)	(100,308,738,986)
46	Changes in employees' welfare payables		(526,863,787)	(4,830,768)
47	Changes in tax and other payables to the State budget (excluding CIT paid)		20,845,172,072	25,702,826,111
48	Changes in payables to employees		(27,245,297,354)	(34,382,658,426)
50	Changes in other payables		1,709,871,335,815	(3,039,303,843,728)
52	Change in other business activities		-	(60,000,000)
60	Net cash flows (used in) operating activities		(2,321,338,102,096)	(7,056,364,190,908)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Acquisition and construction of fixed assets and other assets		(6,046,969,681)	(72,215,000)
63	Expenditures on equity investments in subsidiaries, joint-venture companies, associates and other investments		-	(3,033,431,775,000)
70	Net cash flows (used in) investing activities		(6,046,969,681)	(3,033,503,990,000)

CASH FLOW STATEMENT (continued)
for the 9-month period ended 30 September 2024

Code	ITEMS	Notes	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipts from issuance of shares, or capital contribution by shareholders		2,252,600,000	10,242,763,500,000
73	Cash receipts from borrowings		67,212,283,570,388	40,812,476,032,258
73.2	- Other borrowings		67,212,283,570,388	40,812,476,032,258
74	Repayment of borrowings		(65,007,548,473,476)	(39,198,212,911,243)
74.3	- Other borrowings		(65,007,548,473,476)	(39,198,212,911,243)
76	Dividends, profits paid to shareholders		(1,196,015,890,480)	-
80	Net cash flows generated by financing activities		1,010,971,806,432	11,857,026,621,015
90	NET (DECREASE)/INCREASE IN CASH DURING THE PERIOD (90=60+70+80)		(1,316,413,265,345)	1,767,158,440,107
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	4,582,180,994,188	2,404,813,202,406
101.1	Cash		4,547,180,994,188	2,404,813,202,406
101.2	Cash equivalents		35,000,000,000	-
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (103=90+101)	5	3,265,767,728,843	4,171,971,642,513
103.1	Cash		3,265,767,728,843	3,936,971,642,513
103.2	Cash equivalents		-	235,000,000,000

CASH FLOW STATEMENT (continued)
for the 9-month period ended 30 September 2024

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Code	ITEMS	Notes	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		408,402,044,764,980	205,058,099,898,126
02	2. Cash payments for purchases of brokerage securities of customers		(445,648,705,327,237)	(210,939,597,399,810)
07	3. Cash receipts for settlement of securities transactions of customers		591,188,632,610,902	482,296,427,179,530
08	4. Cash payments for securities transactions of customers		(550,646,166,633,000)	(474,830,946,058,872)
11	5. Cash payments for depository fees of customers		(36,412,709,308)	(39,641,847,992)
14	6. Cash receipts from securities issuers		167,684,377,677,097	108,629,124,886,111
15	7. Cash payments for securities issuers		(168,711,573,327,695)	(108,677,198,915,572)
20	Net increase in cash during the period		2,232,197,055,739	1,496,267,741,521
30	II. Cash and cash equivalents of customers at the beginning of the period		5,774,724,796,539	2,330,045,069,459
31	Cash at banks at the beginning of the period		5,774,724,796,539	2,330,045,069,459
32	- Investors' deposits managed by the Company for securities trading activities.		2,945,784,273,957	855,886,234,155
34	- Deposits for clearing and payment of securities transactions		1,797,451,176,015	1,422,239,648,556
35	- Deposits of securities issuers		1,031,489,346,567	51,919,186,748
40	III. Cash and cash equivalents of customers at the end of the period (40=20+30)		8,006,921,852,278	3,826,312,810,980
41	Cash at banks at the end of the period:		8,006,921,852,278	3,826,312,810,980
42	- Investors' deposits managed by the Company for securities trading activities		5,271,018,481,763	1,505,903,302,584
44	- Deposits for clearing and payment of securities transactions		2,731,609,674,546	2,288,119,760,355
45	- Deposits of securities issuers		4,293,695,969	32,289,748,041

Ms. Nguyen Thi Thanh Thuy
Preparer

Hanoi, 15 October 2024

Ms. Pham Thuy Van
Chief Accountant

Ms. Nguyen Thi Thu Hien
Chief Executive Officer



Techcom Securities Joint Stock Company

B04a-CTCK

STATEMENT OF CHANGES IN OWNERS' EQUITY for the 9-month period ended 30 September 2024

ITEMS	Notes	Opening balance		Increase/Decrease				Closing balance	
		01 January 2023	01 January 2024	Prior period		Current period		30 September 2023	30 September 2024
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Owners' capital contribution	25	1,126,140,700,000	2,176,994,200,000	1,050,853,500,000	-	2,252,600,000	-	2,176,994,200,000	2,179,246,800,000
2. Share premium	25	-	9,191,910,000,000	9,191,910,000,000	-	-	-	9,191,910,000,000	9,191,910,000,000
3. Differences from revaluation of assets at fair value	25	(10,561,943,926)	(16,520,032,167)	38,878,900,499	(1,523,717,927)	49,971,379,306	-	26,793,238,646	33,451,347,139
4. Undistributed profit	25	9,873,679,451,826	12,277,122,419,455	1,690,677,860,281	-	3,104,656,625,965	(1,197,238,297,919)	11,564,357,312,107	14,184,540,747,501
4.1. Realized profit after tax		9,872,987,551,840	12,257,063,891,765	1,690,535,451,781	-	3,104,656,625,965	(1,196,040,613,480)	11,563,523,003,621	14,165,679,904,250
4.2. Unrealized profit		691,899,986	20,058,527,690	142,408,500	-	-	(1,197,684,439)	834,308,486	18,860,843,251
TOTAL		10,989,258,207,900	23,629,506,587,288	11,972,320,260,780	(1,523,717,927)	3,156,880,605,271	(1,197,238,297,919)	22,960,054,750,753	25,589,148,894,640
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(Loss) from revaluation of AFS financial assets		(10,561,943,926)	(16,520,032,167)	38,878,900,499	(1,523,717,927)	49,971,379,306	-	26,793,238,646	33,451,347,139
TOTAL		(10,561,943,926)	(16,520,032,167)	38,878,900,499	(1,523,717,927)	49,971,379,306		26,793,238,646	33,451,347,139

Ms. Nguyen Thi Thanh Thuy
Preparer

Ms. Pham Thuy Van
Chief Accountant



Ms. Nguyen Thi Thu Hien
Chief Executive Officer

Hanoi, 15 October 2024

NOTES TO THE FINANCIAL STATEMENTS
as at 30 September 2024 and for the period then ended

1. CORPORATE INFORMATION

Techcom Securities Joint Stock Company ("the Company") is a joint-stock company that was converted from Techcom Securities Company Limited under Decision No.222/QĐ-UBCK dated 19 March 2018, and inherits all legal rights and interests, responsibilities for debts and other obligations of Techcom Securities Company Limited. Techcom Securities Joint Stock Company operates under Securities Business License No.125/GP-UBCK issued by the State Securities Commission on 30 May 2018; and Joint Stock Company Business Registration Certificate No. 0102935813 initially issued by Hanoi Department of Planning and Investment on 30 May 2018, and most recently amended for the 7th time on 05 July 2024.

The Company's Head Office is located at 27th, 28th and 29th floor, C5 D'Capitale building, No.119 Tran Duy Hung street, Trung Hoa ward, Cau Giay district, Hanoi.

The principal activities of the Company are securities brokerage, proprietary trading, securities investment advisory and underwriting services.

The number of the Company's employees as at 30 September 2024 was 482 people (as at 31 December 2023: 483 people).

Main characteristics of the Company's operation

Capital size

As at 30 September 2024, total capital contribution of the Company is VND 2,179,246,800,000, owners' equity is VND 25,589,148,894,640 and total assets are VND 49,867,993,141,852.

Investment objectives

The Company's mission are to be a trusted strategic financial consulting partner of corporate customers and to create a superior cumulative investment experience for every Vietnamese family.

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies, and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company;
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company;
- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading bonds; and
- ▶ Securities company must not by itself, or authorize another organization or individuals to:
 - Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers;
 - Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

1. CORPORATE INFORMATION (continued)

Investment restrictions (continued)

- Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
- Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, which shall not apply to member fund, ETF fund or open-end fund certificates;
- Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project;
- Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; and
- Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

2.1 Applied accounting standards and accounting regime

The financial statements of the Company are prepared in accordance with Vietnamese Accounting Regime, accounting regulations set out for securities companies under Circular No. 210/2014/TT-BTC dated 30 December 2014 issued by the Ministry of Finance ("Circular 210"); Circular No. 334/2016/TT-BTC issued by the Ministry of Finance on 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular 210; and other Vietnamese Accounting Standards issued by the Ministry of Finance under below Decisions:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 Registered accounting documentation system

The Company's registered accounting documentation system is the General Journal Voucher system.

2.3 Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

The Company's accompanying financial statements are prepared for the 9-month period ended 30 September 2024.

2.4 Accounting currency

The accompanying financial statements are prepared in Vietnam Dong ("VND") which is the Company's accounting currency.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND ACCOUNTING REGIME

The Board of Executive Officers confirms that the Company has prepared the financial statements for the 9-month period ended 30 September 2024 in compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime, accounting guidance applicable to securities companies and legal regulations relating financial reporting.

Accordingly, the accompanying statement of financial position, income statement, cash flow statement, statement of changes in owners' equity and notes to the financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position, results of operations and cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in significant accounting policies*

The accounting policies adopted by the Company in preparation of the financial statements for the 9-month period ended 30 September 2024, are consistent with those adopted in the preparation of the financial statements for the year ended 31 December 2023.

4.2 *Cash and cash equivalents*

Cash and cash equivalents include cash on hand, cash at banks and short-term investments (with an original maturity not exceeding three months), which are highly liquid, easily convertible into a known amount of cash, and subject to minimal risk of changes in value.

Cash deposited by investors for securities trading activities and cash deposited by securities issuers are presented on the off-balance sheet.

4.3 *Financial assets at fair value through profit/loss ("FVTPL")*

Financial assets FVTPL are financial assets that satisfy either of the following conditions:

- a) A financial asset is classified as held for trading if:
 - ▶ It is acquired or incurred mainly for the purpose of reselling or repurchasing in the short term;
 - ▶ There is any evidence that of a recent actual pattern of short-term profit-taking; or
 - ▶ It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis.
 - ▶ The assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost and subsequently recognized at fair value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.3 Financial assets at fair value through profit/loss ("FVTPL") (continued)

The acquisition cost of financial assets at FVTPL does not comprise transaction costs arising directly from the purchase of these financial assets. These transaction costs are recognized as purchase costs of financial assets in the income statement when incurred.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the income statement under "*Loss from revaluation of financial assets at FVTPL*".

4.4 Held-to-maturity investments ("HTM")

Held-to-maturity investments are non-derivative financial assets with fixed term and fixed or identifiable payments that the Company has the positive intention or ability to hold to maturity, except for:

- a) Those that the entity, upon initial recognition, designates as at fair value through profit or loss;
- b) Those that the entity designates as available-for-sale;
- c) Those satisfy the definition of loans and receivables.

Held-to-maturity investments are initially recognized at acquisition cost plus (+) transaction costs which are directly attributable to the purchase of financial assets such as brokerage fee, trading fee, issuance agency fee and banking transaction fee. After initial recognition, HTM financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM investments is measured at initially recognized cost minus (-) principal repayments, plus (+) or minus (-) the accumulated amortization using the EIR method of any difference between that initial amount and the maturity amount, and minus (-) any utilization of provision for impairment or irrecoverability (if any).

The EIR method is a method of calculating the cost allocation on interest income or interest expense in the related period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

Accrued interest is recognized under "*Receivables and accruals from dividend and interest income of financial assets*".

HTM investments are subject to impairment assessment at the reporting date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more loss events that have occurred after the initial recognition of the investment and the loss event has an impact on the estimated future cash flows of the HTM investment that can be reliably estimated. Objective evidence of impairment may include a decline in the fair value/market value (if any) of the investment, indicators that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments ("HTM") (continued)

Any increase or decrease in the balance of provision is recognised in the income statement under *"Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and interest expenses for loans"*.

4.5 Loan receivables

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, except for:

- a) The amount that the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amount categorized by the Company as available-for-sale upon initial recognition; or
- c) The amount whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loan receivables are initially recognized at cost. After initial recognition, loan receivables are subsequently measured at amortized cost using the EIR method.

Amortized cost of loan receivables is the amount at which the loan receivables are measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the EIR method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the financial statements date. Provision made for loan are based on estimated losses, calculated as the difference between the market value of securities used as collateral for loans and the balance of such loans. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

Accrued interest is recognized under *"Receivables and accruals from dividend and interest income of financial assets"*.

4.6 Available-for-sale ("AFS")

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments;
- c) Financial assets recognized at fair value through profit or loss.

AFS financial assets are initially recognized at cost (acquisition cost plus transaction costs which are directly attributable to the purchase of these financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with prior period is recognized under *"Gain/(Loss) from revaluation of AFS financial assets"* in *"Other comprehensive income after tax"* which is a part of the income statement.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****4.6 Available-for-sale ("AFS") (continued)**

As at the reporting date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase or decrease in the provision balance is recognized in the income statement under *"Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and interest expenses for loans"*.

- ▶ Where an equity instrument is classified as available-for-sale, objective evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between original cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the impairment assessment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision is determined as the difference between fair value and amortized cost at the assessment date.

Accrued interest is recognized under *"Receivables and accruals from dividend and interest income of financial assets"*.

4.7 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed (except for bonds) on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the nearest trading day preceding the date of preparing the financial statements.
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCOM") and state-owned enterprises equitized through public offering, their market prices are the average reference price within the last 30 transaction days before the date of preparing financial statements as announced by the Stock Exchange. In case the securities are not traded in 30 days before the date of preparing the financial statements, their market prices are the book value at the date of preparing the financial statements.
- ▶ For listed securities which are not traded in 30 days before the date of preparing the financial statements or are cancelled or suspended from trading, their market prices are the book value at the date of preparing the financial statements.
- ▶ For corporate bonds listed and registered for trading, the market price is the nearest transaction price at the Stock Exchange within 10 days preceding the date of preparing the financial statements. If there are no transaction in 10 days before date of the financial statements, their market prices are the book value at the date of preparing the financial statements.
- ▶ For government bonds, the market price is the nearest transaction price at the Stock Exchange within 10 days preceding the date of preparing the financial statements. In case the securities are not traded in 10 days before the date of preparing the financial statements, their market prices are the book value at the date of preparing the financial statements.
- ▶ For securities which do not have reference price from the above sources, their market prices are the book value at the date of preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.7 Fair value/market value of financial assets (continued)

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.48/2019/TT-BTC and Circular 24/2022/TT-BTC amending and supplementing several articles of Circular 48.

4.8 Derecognition of financial assets

A financial asset (or part of a group of similar financial assets) is derecognized when:

- ▶ The Company no longer has the rights to receive cash flows from the assets; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a transfer arrangement; and either:
 - The Company has transferred substantially all the risks and rewards of the assets; or
 - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a transfer arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is still recognized as the Company's asset. In that case, the Company also recognizes a corresponding liability. The transferred asset and the corresponding liability are measured on a basis that reflects the rights and obligations that the Company has retained.

In case the liability is a guaranteed liability, transferred assets will be recognized at the smaller value between the initial carrying value of the assets and the maximum obligation incurred by the Company.

4.9 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of AFS financial assets which are recognized under "Difference from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of AFS financial assets for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories upon changes in purpose or ability to hold, accordingly:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables in special circumstances or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed;
- ▶ Due to changes in intent or ability to hold, where it is not appropriate to classify an investment as held to maturity, such investment is required to be reclassified into available-for-sale financial assets and measured at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in owners' equity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Long-term financial investment

Equity investments in other entities

Investment in equity instruments of other entities is initially recognized at cost, including acquisition cost and transaction costs which are directly attributable to the purchase.

Provisions for diminution in the value of investments in other entities are made when there is certain evidence that there is a decline in the value of these investments at the end of the financial period. An increase or decrease in the balance of the provision account is charged to "Financial expenses" in the period.

4.11 Receivables

Receivables are initially recorded at cost and subsequently always stated at cost.

Provision for receivables are made based on their overdue aging or estimated loss arising from undue debts but the debtor is in bankruptcy, filing for bankruptcy; or has absconded, is prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and interest expenses for loans" and "Other operating expenses" in the income statement.

The Company has made provision for doubtful receivables and handled irrecoverable receivables in accordance with guidance in Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance as below:

<i>Overdue period</i>	<i>Provision rate</i>
From six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

4.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Costs of acquisition, upgrade and renewals are added to the carrying amount of the assets. Costs of maintenance and repairs are charged to the income statement as incurred.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the income statement.

4.13 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The costs of purchased intangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.13 Intangible fixed assets (continued)

Costs of acquisition, upgrade and renewals are added to the carrying amount of the assets. Other costs are charged to the income statement as incurred.

Loss or gain resulting from sales and disposals of intangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the income statement.

4.14 Depreciation and amortisation

Tangible fixed assets and intangible fixed assets are depreciated/amortised using straight-line method over their following estimated useful life:

	Years
Machines and equipment	03 - 07
Software	03 - 06

4.15 Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

4.16 Operating leases

Whether an agreement is determined as a property lease agreement depends on the nature of such agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement mentions the rights of use of the asset.

Rentals payable under operating leases are charged to the income statement on a straight-line basis over the term of the relevant lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term or long-term prepaid expenses in the statement of financial position, are allocated over the period for which the prepayments are paid in advance in accordance with economic benefits generated by these expenses.

4.18 Repurchase agreements

Securities sold under the commitment to be repurchased at a specified future date ("repos") are not derecognized from the statement of financial position. The corresponding cash received is recognized in the statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is allocated to the income statement using the straight-line method over the effective term of the repurchase agreement.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.19 Bonds issued

Bonds are usually issued as long-term borrowings.

Carrying value of bonds is recorded on net basis, equal to bonds' nominal amount less (-) Bond discount plus (+) Bond premium and less (-) Costs relating to the issue of bonds.

The Company accounts for the issued bonds' discount and premium individually and recognises their amortisation for the purpose of determining borrowing costs which are recorded as expenses or capitalised during each period, as follows:

- ▶ Bond discount is amortised gradually during bonds' life, accounted for as borrowing costs;
- ▶ Bond premium is amortised gradually during bonds' life, reducing borrowing costs.

Straight-line method is applied for amortisation of costs relating to the issue of bonds and bonds' discount and premium as follows: the costs relating to the issue of bonds and the amount of discount or premium for each period is equally amortised over the bonds' life.

4.20 Accrued expenses

Payable provisions are recognised when the Company has a present obligation as a result of goods or services received, whether or not billed to the Company. Provisions are measured at the Board of Executive Officers' best estimate of the expenditure required to settle the obligation as at the balance sheet date.

4.21 Employee benefits

4.21.1 Pension allowance

Pension allowances are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premiums for employees in accordance with current regulations.

4.21.2 Severance allowance

According to the Labor Law No. 45/2019/QH14 being effective from 01 January 2021 and Decree No. 145/2020/ND-CP detailing and guiding the implementation of a number of articles of the Labour Law regarding working conditions and labour relations, the Company is obliged to pay a severance allowance equal to half a month's salary for each year of service to employees who voluntarily resigned in accordance with regulations. Working time serving as the basis for calculating severance allowance shall be the total actual working time subtracting the time when the employees have made unemployment insurance contributions as prescribed by law, and the working time when severance allowance has been paid to the employees. The average monthly salary used for calculation of severance allowance shall be adjusted to be the average of the 6 consecutive months nearest to the resignation date.

4.21.3 Unemployment insurance

According to Article 57 of the Employment Law No. 38/2013/QH13 taking effect from 01 January 2015 and the Government's Decree No. 28/2015/ND-CP dated 12 March 2015 detailing the implementation of some Employment Law's articles on unemployment insurance, the Company is obliged to pay unemployment insurance at the rate of 1% of the salary fund, the salary paid for unemployment insurance of the participants in unemployment insurance and deduct 1%, the monthly salary and wages on which unemployment insurance premiums are based to be paid to the Unemployment Insurance Fund at the same time.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Foreign currency transactions

Transactions arising in foreign currencies are translated at exchange rates of commercial banks ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the balance sheet date are retranslated as follows:

- Monetary assets are retranslated at buying exchange rate of the commercial bank where the Company usually transacts.
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company usually transacts.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary items denominated in foreign currencies at the end of the period are recorded into the income statement.

4.23 Unearned revenue

Unearned revenue is the amount of revenue received in advance related to one or more accounting periods for guaranteed services and securities issuing agents that have not been provided. The Company recognizes unearned revenues corresponding to the portion of obligations that the Company will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the income statement for the period corresponding to the portion satisfying such revenue recognition conditions.

4.24 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discounts, sales allowances and sales returns. Revenue is recognized when the following specific conditions are also satisfied:

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the percentage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of costs incurred that it is probable of recovery.

Revenue from securities trading

Revenue from securities trading is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognised on accrual basis (taking into account the effective yield on the asset) unless the collectability is in doubt.

Dividends

Income is recognised when the Company's right to receive payment has been established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

When the contract outcome can be reliably measured, revenue is recognized by reference to the percentage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of costs incurred that it is probable of recovery.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 Borrowing expenses

Borrowing costs include interest expenses and other expenses which are directly attributable to the Company's borrowings. Borrowing costs are recognised in the income statement in the period when incurred unless they are capitalized.

4.26 Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.27 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is recorded to the income statement, except when it relates to items recognised directly to owners' equity, in which case the current income tax is also recognised directly to owners' equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred income tax assets to be recovered. Previously unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.27 Corporate income tax (continued)

Deferred income tax (continued)

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

4.28 Owners' equity

Undistributed profit

Undistributed profit comprises of realized profit after tax and unrealized profit.

Unrealized profit after tax of the period is the difference between gain and loss from revaluation of financial assets at FVTPL or other financial assets accounted in the income statement.

Realized profit during the period is the difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss from revaluation of financial assets recognized in unrealized profit.

Reserves

Reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

4.29 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.30 Nil balances

Items, that are not shown in these financial statements in accordance with Circular No. 210, Circular 334/2016/TT-BTC dated 27 December 2016 amending and supplementing Circular No. 210 issued by the Ministry of Finance, indicate nil balances.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

5. CASH AND CASH EQUIVALENTS

	30 September 2024 VND	31 December 2023 VND
Cash at banks	3,265,767,728,843	4,547,180,994,188
Cash equivalents	-	35,000,000,000
Total	3,265,767,728,843	4,582,180,994,188

6. TRADING VALUE AND VOLUME DURING THE PERIOD

	From 01 January 2024 to 30 September 2024	
	Volume of trading during the period (Unit)	Value of trading during the period (VND)
Of the Company	1,476,068,190	245,790,613,773,750
- Shares	97,416,574	1,400,953,134,900
- Corporate bonds	781,242,386	163,557,507,550,890
- Government bonds	581,830,000	67,781,758,690,000
- Others	15,579,230	13,050,394,397,960
Of investors	27,887,080,967	1,448,428,216,794,550
- Shares	24,771,788,237	563,886,470,694,110
- Corporate bonds	1,141,638,180	383,821,852,330,335
- Others	1,973,654,550	500,719,893,770,105
Total	29,363,149,157	1,694,218,830,568,300

7. FINANCIAL ASSETS

Concepts of financial assets

Historical cost

Historical cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the historical cost of the financial asset, depending on the category in which the financial asset is classified.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in Note 4.7.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

7. FINANCIAL ASSETS (continued)

Amortized cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at fair value (for FVTPL and AFS financial assets) or at amortized cost (for HTM investments and loans), depending on the category that the financial asset is classified.

7.1 HTM investments

	30 September 2024		31 December 2023	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
Term deposits with original term of more than 03 months and remaining term not exceeding 12 months (i)	2,031,105,785,348	2,031,105,785,348	1,292,046,000,000	1,292,046,000,000

- (i) As at 30 September 2024, the Company had pledged a number of term deposits whose cost and fair value equal at VND 1,069,500,000,000 (as at 31 December 2023: VND 1,220,000,000,000) to secure for short-term borrowings as presented at Note 18.

In addition, the Company also pledged the term deposit with cost and fair value of VND 1,105,785,348 (as at 31 December 2023: VND 1,046,000,000) to secure the Company's credit card payment obligations.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.2 Loan receivables

	30 September 2024		31 December 2023	
	Cost VND	Fair value (iii) VND	Cost VND	Fair value (iii) VND
Loan receivables from margin trading (i)	24,988,550,703,934	24,978,823,351,146	16,263,049,488,754	16,258,274,885,390
Loan receivables from advances to investors (ii)	494,748,675,283	494,748,675,283	356,117,549,493	356,117,549,493
Total	25,483,299,379,217	25,473,572,026,429	16,619,167,038,247	16,614,392,434,883

(ii) Investors' securities participating in margin activities are kept by the Company as collateral for the Investor's loan with the Company.

(iii) Representing advances of proceeds from selling shares, which are awaiting to be received, to investors during the period.

(iv) The fair value of loan receivables are measured at cost less provision for doubtful debts.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.3 AFS financial assets

	30 September 2024				31 December 2023			
	Cost	Revaluation difference		Fair value	Cost	Revaluation difference		Fair value
	VND	Increase	Decrease	VND	VND	Increase	Decrease	VND
		VND	VND			VND	VND	
AFS								
- Listed shares	1,126,389,623,481	39,703,873,143	(3,224,933)	1,166,090,271,691	498,257,488,581	8,943,133	(45,191,276,434)	453,075,155,280
- Unlisted shares	2,558,661	-	-	2,558,661	630,002,558,661	-	-	630,002,558,661
- Listed corporate bonds	447,315,218,553	410,208,178	(2,140,931,036)	445,584,495,695	1,422,016,819,096	22,788,637,510	-	1,444,805,456,606
- Unlisted corporate bonds	11,171,465,467,860	-	-	11,171,465,467,860	12,147,327,903,054	-	-	12,147,327,903,054
- Government bonds	399,526,850,000	2,814,183,953	(35,439,581)	402,305,594,372	-	-	-	-
- Certificates of deposits	302,502,592,534	-	-	302,502,592,534	358,309,480,000	-	-	358,309,480,000
- Fund certificates	5,511,000,000	2,097,847,563	-	7,608,847,563	5,511,000,000	1,743,430,720	-	7,254,430,720
Total	13,452,713,311,089	45,026,112,837	(2,179,595,550)	13,495,559,828,376	15,061,425,249,392	24,541,011,363	(45,191,276,434)	15,040,774,984,321

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGED ASSETS

	30 September 2024 VND	31 December 2023 VND
Provision for impairment of loan receivables	9,727,352,788	4,774,603,364
Total	9,727,352,788	4,774,603,364

9. RECEIVABLES

	30 September 2024 VND	31 December 2023 VND
a. Receivables and accruals from dividend and interest income of financial assets	457,741,282,392	337,852,529,010
- Receivables for due dividend and interest income	1,981	2,693,396,029
- Accruals for undue dividend and interest income	457,741,280,411	335,159,132,981
<i>Accrued interest on deposits, valuable papers</i>	33,982,027,036	35,243,120,376
<i>Accrued interest on bonds</i>	112,894,917,369	63,874,624,993
<i>Interest income from margin lending activities</i>	310,864,336,006	236,041,387,612
b. Advances to suppliers	8,701,139,638	1,707,458,921
c. Receivables from services provided by the Company	179,719,423,751	16,059,167,017
- Receivables from brokerage services	7,833,186,673	1,581,180,567
- Receivables from securities depository services	5,434,217,951	5,253,510,320
- Receivables from underwriting and issuance agency services	147,090,000,000	6,211,892,000
- Receivables from advisory services	19,223,000,000	209,000,000
- Receivables from other services	139,019,127	2,803,584,130
d. Other receivables	1,558,793,428,622	2,709,273,571,142
- Receivables from securities trading activities	1,558,793,428,622	2,708,771,006,999
<i>Receivables from bonds trading</i>	-	2,313,347,512,795
<i>Other receivables from securities trading activities</i>	1,558,793,428,622	395,423,494,204
- Other receivables	-	502,564,143
e. Provision for impairment of receivables	(1,881,600,000)	(132,000,000)
Total	2,203,073,674,403	3,064,760,726,090

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

10. OTHER LONG-TERM INVESTMENTS

	30 September 2024			31 December 2023		
	<i>Proportion of ownership interest & Proportion of voting power held</i>	<i>Cost VND</i>	<i>Fair value VND</i>	<i>Proportion of ownership interest & Proportion of voting power held</i>	<i>Cost VND</i>	<i>Fair value VND</i>
Other long-term investments						
- Dream City Villas Hung Yen Investment Joint Stock Company	9.9%	2,026,827,000,000	2,026,827,000,000	9.9%	2,026,827,000,000	2,026,827,000,000
- NewCo Investment and Development Joint Stock Company	9.9%	1,006,604,775,000	1,006,604,775,000	9.9%	1,006,604,775,000	1,006,604,775,000
Total		3,033,431,775,000	3,033,431,775,000		3,033,431,775,000	3,033,431,775,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

11. TANGIBLE FIXED ASSETS

	<i>Machines and equipment VND</i>
Cost	
01 January 2024	109,934,766,200
Increase during the period	233,138,000
30 September 2024	110,167,904,200
Accumulated depreciation	
01 January 2024	59,800,087,532
Charge for the period	13,492,291,715
30 September 2024	73,292,379,247
Net book value	
01 January 2024	50,134,678,668
30 September 2024	36,875,524,953

12. INTANGIBLE FIXED ASSETS

	<i>Software VND</i>
Cost	
01 January 2024	64,600,335,490
30 September 2024	64,600,335,490
Accumulated amortisation	
01 January 2024	50,145,266,091
Charge for the period	4,329,634,323
30 September 2024	54,474,900,414
Net book value	
01 January 2024	14,455,069,399
30 September 2024	10,125,435,076

13. CONSTRUCTION IN PROGRESS

	<i>30 September 2024 VND</i>	<i>31 December 2023 VND</i>
System implementation costs	8,471,319,232	2,657,487,551
Total	8,471,319,232	2,657,487,551

14. DEPOSITS, COLLATERALS AND PLEDGES

	<i>30 September 2024 VND</i>	<i>31 December 2023 VND</i>
Long-term official rental deposit	195,000,000,000	-
Other deposits, collateral and pledges	229,298,800	189,298,800
Total	195,229,298,800	189,298,800

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

15. PREPAID EXPENSES

	30 September 2024 VND	31 December 2023 VND
Short-term	68,237,406,443	33,780,597,159
Tools and supplies issued for consumption	785,301,987	30,448,240
Prepaid service fees	67,452,104,456	33,750,148,919
Long-term	7,701,633,394	8,860,645,504
Tools and supplies issued for consumption	1,053,635,475	2,792,358,455
Prepaid service fees	6,647,997,919	6,068,287,049
Total	75,939,039,837	42,641,242,663

16. PAYMENTS TO SETTLEMENT ASSISTANCE FUND

	30 September 2024 VND	31 December 2023 VND
Initial payments	120,000,000	120,000,000
Accumulated additional payments	17,837,675,078	14,902,379,488
Distributed interest during the period/year	796,817,264	1,232,112,854
Total	18,754,492,342	16,254,492,342

Payments to Settlement Assistance Fund represent the amounts deposited at Vietnam Securities Depository ("VSD").

According to prevailing regulations of VSD, the Company is required to deposit an initial amount of VND 120 million at VSD and annually contribute an addition 0.01% of the total brokerage securities value of the previous year, but not exceeding VND 2.5 billion per annum. The maximum contribution limit to the Settlement Assistance Fund is VND 20 billion, applying for depository members that are securities company engaged in proprietary trading and brokerage activities.

17. OTHER LONG-TERM ASSETS

Reflects payments to the derivatives transaction clearing fund. According to the regulations on management and usage of derivative securities transaction clearing funds issued with Decision No. 97/QĐ-VSD dated 23 March 2017 by the Vietnam Securities Depository, the initial minimum contribution is VND 10 billion, applying for direct clearing members.

	30 September 2024 VND	31 December 2023 VND
Payments to the derivatives transaction clearing fund		
- Initial payments	10,000,000,000	10,000,000,000
Total	10,000,000,000	10,000,000,000

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NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

18. SHORT-TERM BORROWINGS AND FINANCIAL LEASES

	31 December 2023 VND	Increase during the period VND	Decrease during the period VND	30 September 2024 VND
Short-term borrowings in USD (ii)	7,035,763,656,470	8,922,450,000,000	5,380,707,076,470	10,577,506,580,000
- Syndicated loans (Taishin International Bank Corporation Limited as Agency)	5,436,991,656,470	4,445,300,000,000	2,769,595,076,470	7,112,696,580,000
- Others	1,598,772,000,000	4,477,150,000,000	2,611,112,000,000	3,464,810,000,000
Short-term borrowings in VND (iii)	6,611,500,000,000	39,606,534,366,402	38,545,023,355,201	7,673,011,011,201
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch	676,000,000,000	4,547,000,000,000	3,924,000,000,000	1,299,000,000,000
- Vietnam International Commercial Joint Stock Bank	500,000,000,000	1,250,000,000,000	1,000,000,000,000	750,000,000,000
- Vietnam Thuong Tin Commercial Joint Stock Bank – Kien Giang Branch	-	1,750,000,000,000	1,000,000,000,000	750,000,000,000
- Others	5,435,500,000,000	32,059,534,366,402	32,621,023,355,201	4,874,011,011,201
Other short-term borrowings (iv)	4,414,621,841,430	19,504,129,261,430	23,918,751,102,860	-
Total short-term borrowings (i)	18,061,885,497,900	68,033,113,627,832	67,844,481,534,531	18,250,517,591,201

- (i) Short-term borrowings are made for the purpose of supplementing the Company's working capital and other purposes, with the interest rate of outstanding loans at the end of the period ranging from 3% per year to 7.35% per year.
- (ii) As at 30 September 2024, the Company had unsecured loans at foreign banks with a total original currency value of USD 425,000,000. The Company has hedged exchange rate and interest rate risk by cross-currency swap contracts and currency swap contracts in foreign currencies with Vietnam Technological and Commercial Joint Stock Bank and other commercial banks for the above-mentioned USD loans.
- (iii) As at 30 September 2024, a number of term deposits had been pledged to secure for some short-term bank loans as presented at Note 7.1.
- (iv) Represent loans with customers participating in high profitable iSave program. This program ended on 31 May 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

19. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>30 September 2024</i> <i>VND</i>	<i>31 December 2023</i> <i>VND</i>
Payables to the Stock Exchanges	13,656,488,143	20,660,644,990
Payables to the Vietnam Securities Depository	66,831,346,962	4,057,313,849
Payables to customers for securities trading activities	2,308,161,958	6,931,627,014
Total	82,795,997,063	31,649,585,853

20. SHORT-TERM ACCRUED EXPENSES

	<i>30 September 2024</i> <i>VND</i>	<i>31 December 2023</i> <i>VND</i>
Accruals of interest expenses	83,929,254,004	87,974,001,608
Accruals of bond interest expenses	73,566,346,036	36,366,368,147
Accrued operating expenses	11,078,479,666	12,591,704,106
Total	168,574,079,706	136,932,073,861

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

21. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Movement of taxes and other payables to the State budget for the 9-month period ended 30 September 2024 is as below:

No	Items	31 December 2023 VND	Payable amount VND	Paid amount VND	30 September 2024 VND
1	Corporate income tax (Notes 32)	425,073,249,023	764,654,264,666	(583,532,014,718)	606,195,498,971
2	Personal income tax	65,825,576,503	769,212,776,303	(749,866,783,568)	85,171,569,238
	- Personal income tax	7,596,410,825	61,437,017,580	(61,409,399,832)	7,624,028,573
	- Personal income tax payable on behalf of investors	58,229,165,678	707,775,758,723	(688,457,383,736)	77,547,540,665
3	Value added tax	710,974,740	671,230,162	(3,270,883,461)	(1,888,678,559)
4	Other taxes	4,749,403,487	38,451,511,927	(34,352,679,291)	8,848,236,123
	- License tax	-	3,000,000	(3,000,000)	-
	- Foreign contractors withholding tax	4,749,403,487	37,706,659,470	(33,607,826,834)	8,848,236,123
	- Other tax	-	741,852,457	(741,852,457)	-
	Total	496,359,203,753	1,572,989,783,058	(1,371,022,361,038)	698,326,625,773

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

22. UNEARNED REVENUE

	30 September 2024 VND	31 December 2023 VND
Short-term	166,387,273,361	203,693,703,731
Registration and depository agency fees	138,817,928,487	162,915,386,688
Bond holder representative fees	24,002,484,275	31,786,409,142
Securities service fees	3,299,999,998	4,655,520,827
Other fees	266,860,601	4,336,387,074
Long-term	5,507,335,795	6,030,077,736
Registration and depository agency fees	4,963,453,177	5,142,781,497
Bond holder representative fees	543,882,618	887,296,239
Total	171,894,609,156	209,723,781,467

23. OTHER SHORT-TERM PAYABLES

	30 September 2024 VND	31 December 2023 VND
Payables to customers related to program of accumulation and redemption of securities trading points iXu	106,281,060,643	100,292,638,450
Other payables	57,130,105,156	18,848,376,180
Total	163,411,165,799	119,141,014,630

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

24. BONDS ISSUED

Bonds issued are classified as short-term and long term based on their remaining term as of 30 September 2024.

	30 September 2024 VND	31 December 2023 VND
Short - term bonds issued	750,752,043,752	-
Long - term bonds issued	3,873,429,871,913	955,770,243,307
Total	4,624,181,915,665	955,770,243,307

The interest rates on outstanding bond issued at the end of the period range from 7.1% per year to 11.6% per year. Details of outstanding short-term and long-term bonds issued as of 30 September 2024 are as follows:

<i>Bond code</i>	<i>Issuance date</i>	<i>Due date</i>	30 September 2024 VND
a. Short – term			
TCSCH2124012	15/10/2021	15/10/2024	30,409,700,000
TCSCH2124013	25/11/2021	25/11/2024	28,500,000
TCSCH2124015	23/12/2021	23/12/2024	9,467,500,000
TCSCH2124017	29/12/2021	29/11/2024	1,500,000,000
TCSCH2325001	05/06/2023	05/06/2025	9,400,000,000
TCSCH2325002	04/07/2023	04/07/2025	400,000,000,000
TCSCH2325003	17/07/2023	17/07/2025	300,000,000,000
Par value			750,805,700,000
Add: Premium			54,677,082
Deduct: Issuance cost			(108,333,330)
Carrying amount			750,752,043,752
b. Long – term			
TCSCH2126002	16/06/2021	16/06/2026	692,000,000
TCSCH2126003	24/06/2021	24/06/2026	3,226,200,000
TCSCPO2325003	27/05/2024	27/11/2025	500,000,000,000
TCXCH2425001	14/06/2024	14/12/2025	500,000,000,000
TCXCH2425002	26/06/2024	26/12/2025	500,000,000,000
TCXCH2425003	28/06/2024	28/12/2025	500,000,000,000
TCXCH2426004	29/07/2024	29/01/2026	361,700,000,000
TCXCH2426005	08/08/2024	08/02/2026	500,000,000,000
TCXCH2426004	29/07/2024	29/01/2026	500,000,000,000
TCXCH2426005	08/08/2024	08/02/2026	500,000,000,000
Par value			3,865,618,200,000
Add: Premium			8,539,353,897
Deduct: Issuance cost			(727,681,984)
Carrying amount			3,873,429,871,913

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

25. OWNER'S EQUITY

Changes in owner's equity

	Owners' capital contribution VND	Share premium VND	Difference from revaluation of assets at fair value VND	Undistributed profit VND	Total VND
Balance as at 01 January 2023	1,126,140,700,000	-	(10,561,943,926)	9,873,679,451,826	10,989,258,207,900
Profit after tax	-	-	-	1,690,677,860,281	1,690,677,860,281
Share issuance following under Resolution No. 012308/22/NQ-ĐHĐCĐ-TCBS dated 23 August 2022	853,500,000	-	-	-	853,500,000
Share issuance following under Resolution No. 041104/23/NQ-ĐHĐCĐ-TCBS dated 11 April 2023	1,050,000,000,000	9,191,910,000,000	-	-	10,241,910,000,000
Difference from revaluation of AFS financial assets	-	-	37,355,182,572	-	37,355,182,572
Balance as at 30 September 2023	2,176,994,200,000	9,191,910,000,000	26,793,238,646	11,564,357,312,107	22,960,054,750,753
Balance as at 01 January 2024	2,176,994,200,000	9,191,910,000,000	(16,520,032,167)	12,277,122,419,455	23,629,506,587,288
Profit after tax	-	-	-	3,103,458,941,526	3,103,458,941,526
Share issuance following under Resolution No. 022506/24/NQ-HĐQT-TCBS dated 25 June 2024	2,252,600,000	-	-	-	2,252,600,000
Cash dividends paid according to Resolution No. 021406/24/NQ-HĐQT-TCBS dated 14 June 2024	-	-	-	(1,196,040,613,480)	(1,196,040,613,480)
Difference from revaluation of AFS financial assets	-	-	49,971,379,306	-	49,971,379,306
Balance as at 30 September 2024	2,179,246,800,000	9,191,910,000,000	33,451,347,139	14,184,540,747,501	25,589,148,894,640

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS

26.1 Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company

	30 September 2024 VND	31 December 2023 VND
Unrestricted financial assets	11,451,512,840,000	1,634,479,940,000
Total	11,451,512,840,000	1,634,479,940,000

26.2 Awaiting financial assets of the Company

	30 September 2024 VND	31 December 2023 VND
Bonds	64,487,000,000	23,749,500,000
Total	64,487,000,000	23,749,500,000

26.3 Non-VSD depository financial assets of the Company

	30 September 2024 VND	31 December 2023 VND
Bonds	241,936,700,000	2,147,101,500,000
Stock	360,000	630,000,360,000
Fund certificates	5,384,964,800	5,384,964,800
Total	247,322,024,800	2,782,486,824,800

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1 Gain/(Loss) from disposal of financial assets at FVTPL

Gain/(Loss) from disposal of financial assets at FVTPL during the 9-month period ended 30 September 2024 are as below:

No	Investment portfolio	Quantity Unit	Total proceeds VND	Weighted average cost at the end of transaction date VND	Gain/(Loss) from disposal in current period VND	Gain/(Loss) from disposal in prior period VND
I	GAIN					
1	Listed shares	-	-	-	-	1,500,000
2	Unlisted shares	63,000,000	772,821,000,000	630,000,000,000	142,821,000,000	34,596,470,000
3	Listed corporate bonds	96,180,866	9,883,593,866,417	9,718,672,474,315	164,921,392,102	134,059,944,283
4	Government bonds	85,590,000	9,939,780,220,000	9,919,112,541,511	20,667,678,489	12,824,413,330
5	Unlisted corporate bonds	258,454,318	68,436,071,831,692	66,991,609,764,031	1,444,462,067,662	796,123,550,300
6	Certificates of deposits	7,232,028	5,733,308,917,059	5,688,781,053,155	44,527,863,904	102,932,034,044
	Total gain	510,457,212	94,765,575,835,168	92,948,175,833,012	1,817,400,002,157	1,080,537,911,957
II	(LOSS)					
1	Listed shares	-	-	-	-	(811)
2	Listed corporate bonds	8,694,005	879,108,806,755	896,554,911,814	(17,446,105,059)	(12,026,009,474)
3	Government bonds	203,400,000	23,750,791,170,000	23,772,547,908,489	(21,756,738,489)	(13,358,783,335)
4	Unlisted corporate bonds	40,657,188	4,723,743,320,333	4,759,225,398,525	(35,482,078,192)	(108,665,243,475)
5	Certificates of deposits	357,587	840,618,283,179	843,493,032,031	(2,874,748,852)	(562,374,078)
	Total (loss)	253,108,780	30,194,261,580,267	30,271,821,250,859	(77,559,670,592)	(134,612,411,173)
	Total	763,565,992	124,959,837,415,435	123,219,997,083,871	1,739,840,331,565	945,925,500,784

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.2 Dividend, interest income from financial assets at FVTPL, HTM, AFS financial assets, loans, receivables and derivatives

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
From loans and receivables	1,915,917,921,180	1,095,609,436,278
From AFS financial assets	357,101,158,738	314,419,794,474
From HTM financial assets	82,031,115,781	21,154,674,706
- Interests from term deposits	82,031,115,781	21,154,674,706
Total	2,355,050,195,699	1,431,183,905,458

28. OPERATING EXPENSES

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
Expenses for securities brokerage activities	198,586,761,475	121,120,249,377
Expenses for securities depository activities	32,770,009,821	32,212,271,105
Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and interest expenses for loans	4,952,749,424	(3,599,620)
Other operating expenses (i)	130,136,364,454	224,396,426,470
Total	366,445,885,174	377,725,347,332

- (i) Reflect expenses incurred by the Company regarding the following programs: accumulation and redemption of point for securities trading program, program of business development partners, program of community investment platform and other expenses.

29. FINANCIAL INCOME

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
Interests from demand deposits	11,043,321,965	9,446,201,379
Other financial income	8,749,243,705	2,761,551,057
Total	19,792,565,670	12,207,752,436

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

30. FINANCIAL EXPENSES

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
Interest expenses	1,055,110,958,299	642,656,804,891
- Interest for issued bonds	134,652,630,925	68,660,102,856
- Interest for short-term borrowings	920,458,327,374	573,996,702,035
Difference from foreign exchange rates	-	2,840,000,000
Other financial expenses (i)	46,796,835,767	89,502,992,221
Total	1,101,907,794,066	734,999,797,112

- (i) Reflect the Company's financial expenses including agency fees, arrangement fees, annual fees, legal consultation fees for syndicated loans and bilateral foreign currency loans; net hedging costs for foreign currency loans; and other financial expenses.

31. GENERAL AND ADMINISTRATIVE EXPENSES

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
Administrative employee expenses	277,273,125,453	251,681,539,578
Depreciation and amortisation expenses	17,821,926,038	17,726,174,574
Tax, fees and charges	4,807,877,304	7,441,696,171
Out-sourced expenses	70,577,085,744	50,825,850,261
Tools and supplies	2,093,729,211	2,997,895,927
Other expenses	3,788,601,473	2,415,711,069
Total	376,362,345,223	333,088,867,580

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

32. CORPORATE INCOME TAX

The corporate income tax expenses for the period are computed as below:

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
Profit before tax	3,869,310,890,631	2,148,093,525,481
<i>Adjustments to decrease accounting profit</i>	<i>(64,001,702,190)</i>	<i>-</i>
- Income from tax exempted activities dividends	(58,013,280,000)	-
- Other adjustments	(5,988,422,190)	-
Estimated taxable income in the current period	3,805,309,188,441	2,148,093,525,481
Corporate income tax rate	20%	20%
Estimated CIT expenses in the current period	761,061,837,688	429,618,705,096
<i>Adjustments to increase</i>	<i>3,592,426,978</i>	<i>28,631,268,590</i>
- CIT adjustments in accordance with tax finalization of prior year	3,576,104,458	28,631,268,590
- CIT adjustments in accordance with tax inspection of prior year	16,322,520	-
Current CIT expenses	764,654,264,666	458,249,973,686
CIT payables at the beginning of the period	425,073,249,023	239,041,585,743
CIT paid in the period	(583,532,014,718)	(437,672,854,333)
CIT payables at the end of the period	606,195,498,971	259,618,705,096

33. DEFERRED CORPORATE INCOME TAX

Movement of deferred CIT assets during the period is as follows:

	01 January 2024 to 30 September 2024 VND	01 January 2023 to 30 September 2023 VND
Deferred CIT assets		
Opening balance	24,188,580,704	20,791,943,497
Deferred CIT arising from the revaluation of financial assets at AFS	(13,525,403,052)	1,825,023,811
Deferred CIT arising from temporary deductible differences	(1,197,684,439)	834,308,486
Closing balance	9,465,493,213	23,451,275,794

34. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List of related parties with significant transactions and balances for the period are as follows:

<i>Related parties</i>	<i>Relationships</i>
Vietnam Technological and Commercial Joint Stock Bank	Parent Bank
Techcom Capital Joint Stock Company	Subsidiary of the Parent Bank

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2024 and for the period then ended

34. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

During the period, the Company entered into the following significant transactions with its related parties:

<i>Related parties</i>	<i>Transactions</i>	<i>01 January 2024 to 30 September 2024 VND</i>	<i>01 January 2023 to 30 September 2023 VND</i>
Vietnam	Capital contribution	-	10,241,910,000,000
Technological	Revenue from deposit interest	2,543,052,067	3,794,386,084
and	Revenue from securities		
Commercial	transactions	7,877,277,851	1,492,849,639
Joint Stock	Allocated revenue from		
Bank	securities issuance agency	4,302,777,747	-
	Management fee and office		
	rental expense	(1,385,845,545)	(3,946,637,227)
	(Increase)/Decrease Hedging		
	cost	54,554,230,045	(44,719,581,152)
Techcom	Revenue from brokerage		
Capital Joint	services	30,059,109,577	47,666,885,296
Stock	Revenue from securities		
Company	custodian services	15,169,770	14,448,837

Significant related party balances as at the balance sheet date were as follows:

<i>Related parties</i>	<i>Balances</i>	<i>30 September 2024 VND</i>	<i>31 December 2023 VND</i>
Vietnam	Payment Deposit	2,702,668,139,384	2,329,214,386,000
Technological	Receivables from		
and Commercial	shareholder management		
Joint Stock Bank	fees	-	2,000,000,000
	Receivables from securities		
	issuance agency	-	-
	Dividend payable in cash	-	-
	Other payables	(2,073,470,686)	(989,550,351)
Techcom Capital	Receivables from brokerage		
Joint Stock	services	6,472,243,699	1,772,080,761
Company			

Ms. Nguyen Thi Thanh Thuy
Preparer

Ms. Phạm Thuy Van
Chief Accountant



Ms. Nguyễn Thị Thu Hiền
Chief Executive Officer

Hanoi, 15 October 2024