

# **Techcom Securities Joint Stock Company**

Interim financial statements

For the six-month period ended 30 June 2024



# Techcom Securities Joint Stock Company

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# Techcom Securities Joint Stock Company

## GENERAL INFORMATION

### THE COMPANY

Techcom Securities Joint Stock Company ("the Company") is established and operates under the License of Securities Business No.125/GP-UBCK issued by the State Securities Commission on 30 May 2018. Techcom Securities Joint Stock Company has its legal form transferred from Techcom Securities Company Limited according to Decision No.222/QD-UBCK on 19 March 2018.

As at 30 June 2024, total owners' contributed capital of the Company is VND 2,179,246,800,000 according to the amended License No. 49/GPDC-UBCK granted by the Chairman of State Securities Commission on 25 June 2024.

The principal activities of the Company are securities brokerage, proprietary trading, securities investment advisory and underwriting services.

The Company's Head Office is located at 27<sup>th</sup>, 28<sup>th</sup> and 29<sup>th</sup> Floor, C5 D'Capitale Building, No. 119 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of these interim financial statements are as follows:

<i>Name</i>	<i>Position</i>	<i>Date of appointment</i>
Mr. Nguyen Xuan Minh	Chairman	Appointed on 26 April 2023 for the term 2023-2028
Mr. Phan Thanh Son	Member	Appointed on 26 April 2023 for the term 2023-2028
Ms. Nguyen Thi Thu Hien	Member	Appointed on 26 April 2023 for the term 2023-2028
Mr. Alexandre Charles Emmanuel Macaire	Member	Appointed on 26 April 2023 for the term 2023-2028
Mr. Le Huy Hoang	Member	Appointed on 04 December 2023 for the term 2023-2028

### BOARD OF SUPERVISION

Members of Board of Supervision during the period and at the date of these interim financial statements are as follows:

<i>Name</i>	<i>Position</i>	<i>Date of appointment</i>
Mr. Dang Van Khai	Head of the Board of Supervision	Appointed on 26 April 2023 for the term 2023-2028
Ms. Hoang Thi Kim Cuc	Member	Appointed on 26 April 2023 for the term 2023-2028
Ms. Le Thi Thu Huong	Member	Appointed on 26 April 2023 for the term 2023-2028

# Techcom Securities Joint Stock Company

## GENERAL INFORMATION (continued)

### MANAGEMENT

Members of the Management during the period and at the date of these interim financial statements are as follows:

<i>Name</i>	<i>Position</i>	<i>Date of appointment/reappointment</i>
Ms. Nguyen Thi Thu Hien	Chief Executive Officer	Reappointed on 29 January 2024
Ms. Pham Dieu Linh	Deputy Chief Executive Officer	Appointed on 10 October 2018
Ms. Bui Thi Thu Hang	Deputy Chief Executive Officer	Appointed on 14 August 2020
Ms. Tran Thi Thu Trang	Deputy Chief Executive Officer	Appointed on 05 November 2021
Ms. Nguyen Thi Hoat	Deputy Chief Executive Officer	Appointed on 05 November 2021
Mr. Nguyen Tuan Cuong	Deputy Chief Executive Officer	Appointed on 20 August 2022
Mr. Ngo Hoang Ha	Deputy Chief Executive Officer	Appointed on 04 May 2023

### LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of these interim financial statements is Mr. Nguyen Xuan Minh, Chairman of the Board of Directors.

Ms. Nguyen Thi Thu Hien, Chief Executive Officer is authorized by Mr. Nguyen Xuan Minh to sign the accompanying interim financial statements in accordance with the Letter of Authorization No. 010/2018/UQ-CT dated 14 August 2018.

### AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

# Techcom Securities Joint Stock Company

## REPORT OF MANAGEMENT

Management of Techcom Securities ("the Company") is pleased to present this report and the interim financial statements of the Company for the six-month period ended 30 June 2024.

### MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

Management of the Company is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position of the Company as at 30 June 2024 and of the interim results of its operations, interim cash flows and its interim changes in owners' equity for the period. In preparing those interim financial statements, Management is required to:

- ▶ select suitable accounting policies and apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- ▶ prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management of the Company confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

### STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2024, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements.



Ms. Nguyen Thi Thu Hien  
Chief Executive Officer

Hanoi, Vietnam

12 August 2024

Reference No: 12837671/E-68458442/LR

## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Shareholders of  
Techcom Securities Joint Stock Company**

We have reviewed the accompanying interim financial statements of Techcom Securities Joint Stock Company ("the Company"), as prepared on 12 August 2024 and set out on pages 06 to 67, which comprise the interim statement of financial position as at 30 June 2024, the interim income statement, the interim cash flow statement and the interim statement of changes in owners' equity for the six-month period then ended and the notes thereto.

### ***Management's responsibility***

The Company's Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to the preparation and presentation of the interim financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' responsibility***

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2024, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

**Ernst & Young Vietnam Limited**



Nguyen Phuong Nga  
Deputy General Director  
Audit Practising Registration: 0763-2024-004-1

Hanoi, Vietnam

12 August 2024

INTERIM STATEMENT OF FINANCIAL POSITION  
as at 30 June 2024

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
<b>100</b>	<b>A. CURRENT ASSETS (100 = 110 + 130)</b>		<b>48,861,579,413,303</b>	<b>40,628,257,426,641</b>
<b>110</b>	<b>I. Financial assets</b>		<b>48,809,547,036,510</b>	<b>40,594,155,139,482</b>
111	1. Cash and cash equivalents	5	2,775,473,279,243	4,582,180,994,188
111.1	1.1. Cash		2,538,473,279,243	4,547,180,994,188
111.2	1.2. Cash equivalents		237,000,000,000	35,000,000,000
113	2. Held-to-maturity ("HTM") investments	7.1	1,851,105,785,348	1,292,046,000,000
114	3. Loans	7.2	24,693,764,239,854	16,619,167,038,247
115	4. Available-for-sale ("AFS") financial assets	7.3,7.4	18,783,067,451,386	15,040,774,984,321
116	5. Provision for impairment of financial assets and collaterals	8	(8,746,309,737)	(4,774,603,364)
117	6. Receivables	9	435,100,224,522	337,852,529,010
117.2	6.1. Receivables and accruals from dividend and interest income of financial assets		435,100,224,522	337,852,529,010
117.3	6.1.1. Receivables for due dividend and interest income		62,334	2,693,396,029
117.4	6.1.2. Accruals for undue dividend and interest income		435,100,162,188	335,159,132,981
118	7. Advances to suppliers	9	1,762,844,880	1,707,458,921
119	8. Receivables from services provided by the Company	9	213,609,622,930	16,059,167,017
122	9. Other receivables	9	64,574,898,084	2,709,273,571,142
129	10. Provision for impairment of receivables	9	(165,000,000)	(132,000,000)
<b>130</b>	<b>II. Other current assets</b>		<b>52,032,376,793</b>	<b>34,102,287,159</b>
131	1. Advances		243,900,000	75,000,000
132	2. Office supplies, tools and instruments		293,320,000	246,690,000
133	3. Short-term prepaid expenses	14	51,495,156,793	33,780,597,159
<b>200</b>	<b>B. NON-CURRENT ASSETS (200 = 210 + 220 + 240 + 250)</b>		<b>3,159,782,945,431</b>	<b>3,160,172,027,968</b>
<b>210</b>	<b>I. Long-term financial assets</b>	<b>10</b>	<b>3,033,431,775,000</b>	<b>3,033,431,775,000</b>
212	1. Investments		3,033,431,775,000	3,033,431,775,000
212.4	1.1. Other long-term investments		3,033,431,775,000	3,033,431,775,000
<b>220</b>	<b>II. Fixed assets</b>		<b>52,570,661,540</b>	<b>64,589,748,067</b>
221	1. Tangible fixed assets	11	41,002,586,455	50,134,678,668
222	1.1. Cost		110,124,414,200	109,934,766,200
223a	1.2. Accumulated depreciation		(69,121,827,745)	(59,800,087,532)
227	2. Intangible fixed assets	12	11,568,075,085	14,455,069,399
228	2.1. Cost		64,600,335,490	64,600,335,490
229a	2.2. Accumulated amortization		(53,032,260,405)	(50,145,266,091)
<b>240</b>	<b>III. Construction in progress</b>	<b>13</b>	<b>8,471,319,232</b>	<b>2,657,487,551</b>
<b>250</b>	<b>IV. Other long-term assets</b>		<b>65,309,189,659</b>	<b>59,493,017,350</b>
251	1. Long-term deposits, collaterals, and pledges		229,298,800	189,298,800
252	2. Long-term prepaid expenses	14	8,724,482,578	8,860,645,504
253	3. Deferred corporate income tax assets	15	27,600,915,939	24,188,580,704
254	4. Payment for Settlement Compensation Fund	16	18,754,492,342	16,254,492,342
255	5. Other long-term assets	17	10,000,000,000	10,000,000,000
<b>270</b>	<b>TOTAL ASSETS (270 = 100 + 200)</b>		<b>52,021,362,358,734</b>	<b>43,788,429,454,609</b>



INTERIM STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2024

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
<b>300</b>	<b>C. LIABILITIES (300 = 310 + 340)</b>		<b>27,378,060,120,539</b>	<b>20,158,922,867,321</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>24,777,335,661,227</b>	<b>19,197,091,992,778</b>
311	1. Short-term borrowings and financial leases		22,348,574,457,637	18,061,885,497,900
312	1.1. Short-term borrowings	19	22,348,574,457,637	18,061,885,497,900
316	2. Short-term issued bonds	20	90,365,281,510	-
318	3. Payables for securities trading activities	21	45,161,116,871	31,649,585,853
320	4. Short-term trade payables		62,143,000	606,772,700
322	5. Taxes and other payables to the State budget	22	493,728,779,584	496,359,203,753
323	6. Payables to employees		96,141,975,548	145,714,265,723
324	7. Employee benefits		841,896,025	819,874,627
325	8. Short-term accrued expenses	23	137,309,696,493	136,932,073,861
327	9. Short-term unearned revenue	24	223,578,950,619	203,693,703,731
329	10. Other short-term payables	25	1,341,281,363,940	119,141,014,630
331	11. Bonus and welfare fund		290,000,000	290,000,000
<b>340</b>	<b>II. Non-current liabilities</b>		<b>2,600,724,459,312</b>	<b>961,830,874,543</b>
346	1. Long-term issued bonds	20	2,596,279,942,814	955,770,243,307
351	2. Long-term unearned revenue	24	4,413,962,998	6,030,077,736
355	3. Investors' protection fund		30,553,500	30,553,500
<b>400</b>	<b>D. OWNERS' EQUITY (400 = 410)</b>		<b>24,643,302,238,195</b>	<b>23,629,506,587,288</b>
<b>410</b>	<b>I. Owners' equity</b>	<b>26.2</b>	<b>24,643,302,238,195</b>	<b>23,629,506,587,288</b>
411	1. Share capital		11,371,156,800,000	11,368,904,200,000
411.1	1.1. Owners' capital contribution		2,179,246,800,000	2,176,994,200,000
411.2	1.2. Share premium		9,191,910,000,000	9,191,910,000,000
412	2. Differences from revaluation of assets at fair value		(34,753,646,928)	(16,520,032,167)
417	3. Undistributed profit	26.1	13,306,899,085,123	12,277,122,419,455
417.1	3.1. Realized profit after tax		13,286,947,355,334	12,257,063,891,765
417.2	3.2. Unrealized profit		19,951,729,789	20,058,527,690
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)</b>		<b>52,021,362,358,734</b>	<b>43,788,429,454,609</b>

INTERIM STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2024

**INTERIM OFF-BALANCE SHEET ITEMS**

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
	<b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS</b>			
006	1. Outstanding shares (quantity)	26.3	217,924,680	217,699,420
008	2. Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company	27.1	15,132,162,210,000	1,634,479,940,000
009	3. Non-traded financial assets deposited at VSDC of the Company	27.2	20,000	50,000
010	4. Awaiting financial assets of the Company	27.3	3,874,100,000	23,749,500,000
012	5. Financial assets not deposited at VSDC of the Company	27.4	2,747,322,024,800	2,782,486,824,800
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH CUSTOMERS</b>			
021	1. Financial assets listed/registered for trading at VSDC of Investors	27.5	231,603,238,610,500	143,415,009,129,900
021.1	1.1. Unrestricted financial assets		157,666,485,443,500	77,561,084,029,900
021.2	1.2. Restricted financial assets		329,670,080,000	314,582,980,000
021.3	1.3. Pledged financial assets		70,677,356,410,000	62,731,799,490,000
021.4	1.4. Blocked financial assets		1,862,120,260,000	1,862,706,260,000
021.5	1.5. Financial assets awaiting settlement		1,067,606,417,000	944,836,370,000
022	2. Non-traded financial assets deposited at VSDC of Investors	27.6	789,746,250,000	472,237,200,000
022.1	2.1. Unrestricted and non-traded financial assets deposited at VSDC		730,884,420,000	417,620,180,000
022.2	2.2. Restricted and non-traded financial assets deposited at VSDC		58,861,830,000	54,617,020,000
023	3. Awaiting financial assets of Investors	27.7	1,743,036,245,000	910,281,255,000
024.b	4. Financial assets unregistered at VSDC of Investors	27.8	17,141,439,862,100	22,380,262,110,600

INTERIM STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2024

## INTERIM OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH CUSTOMERS (continued)</b>			
026	5. Customers' deposits		11,013,997,568,616	5,774,724,796,539
027	5.1. Investors' deposits for securities trading activities managed by the Company	27.9	6,962,086,172,937	2,816,896,363,719
027.1	5.2. Investors' margin deposits at VSDC	27.9	240,560,526,353	128,887,910,238
029	5.3. Investors' deposits for clearing and settlement of securities transactions	27.9	3,703,085,737,053	1,797,451,176,015
029.1	- Domestic Investors' deposits for clearing and settlement of securities transactions		3,702,917,197,053	1,797,384,776,015
029.2	- Foreign Investors' deposits for clearing and settlement of securities transactions		168,540,000	66,400,000
030	5.4. Deposits of securities issuers	27.10	108,265,132,273	1,031,489,346,567
031	6. Payables to Investors - Investors' deposits for securities trading activities managed by the Company	27.11	10,905,732,436,343	4,743,235,449,972
031.1	6.1 Payables to domestic Investors for securities trading activities managed by the Company		10,308,273,662,234	4,733,622,354,898
031.2	6.2 Payables to foreign Investors for securities trading activities managed by the Company		597,458,774,109	9,613,095,074
035	7. Dividend, bond principal and interest payables	27.12	108,265,132,273	1,031,489,346,567

Ms. Nguyen Thi Thanh Thuy  
Preparer

Ms. Pham Thuy Van  
Chief Accountant

Ms. Nguyen Thi Thu Hien  
Chief Executive Officer

Hanoi, Vietnam

12 August 2024

INTERIM INCOME STATEMENT  
for the six-month period ended 30 June 2024

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	<b>I. OPERATING INCOME</b>			
01	1. Gain from financial assets at fair value through profit and loss ("FVTPL")		1,330,756,089,497	411,552,934,339
01.1	1.1. Gain from disposal of financial assets at FVTPL	28.1	1,330,756,089,497	411,552,934,339
02	2. Gain from held-to-maturity ("HTM") investments	28.2	57,048,828,051	6,398,196,154
03	3. Gain from loans and receivables	28.2	1,209,887,285,232	672,077,898,544
04	4. Gain from available-for-sale ("AFS") financial assets	28.2	230,819,150,804	205,111,456,715
06	5. Revenue from brokerage services		301,905,104,759	192,737,455,758
07	6. Revenue from underwriting and issuance agency services		667,065,957,522	448,759,207,604
09	7. Revenue from securities custodian services		24,477,934,639	24,720,168,569
10	8. Revenue from financial advisory services		103,210,699,998	8,311,335,617
11	9. Other operating income	29	2,046,346,431	45,486,040,960
20	<b>Total operating income (20 = 01 → 11)</b>		<b>3,927,217,396,933</b>	<b>2,015,154,694,260</b>
	<b>II. OPERATING EXPENSES</b>			
21	1. Loss from financial assets at fair value through profit and loss ("FVTPL")		56,739,702,528	110,393,356,909
21.1	1.1. Loss from disposal of financial assets at FVTPL	28.1	56,739,702,528	110,393,356,909
24	2. Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans	30	3,971,706,373	(3,599,620)
27	3. Expenses for securities brokerage services	30	140,598,484,117	58,668,240,748
30	4. Expenses for securities custodian services	30	21,347,829,522	21,648,091,284
32	5. Other operating expenses	30	81,346,125,208	175,567,318,017
40	<b>Total operating expenses (40 = 21 → 32)</b>		<b>304,003,847,748</b>	<b>366,273,407,338</b>
	<b>III. FINANCIAL INCOME</b>			
42	1. Dividend from investment in subsidiaries, associates, and interest income from demand deposits		5,461,848,832	4,819,746,323
44	2. Other investment revenues		8,645,935,372	-
50	<b>Total financial income (50 = 42 → 44)</b>	31	<b>14,107,784,204</b>	<b>4,819,746,323</b>
	<b>IV. FINANCIAL EXPENSES</b>			
51	1. Realized and unrealized loss from changes in foreign exchange rates		-	2,840,000,000
52	2. Borrowing expenses		600,578,159,969	383,847,071,946
55	3. Other financial expenses		23,798,399,030	53,216,306,359
60	<b>Total financial expenses (60 = 51 → 55)</b>	32	<b>624,376,558,999</b>	<b>439,903,378,305</b>
62	<b>V. GENERAL AND ADMINISTRATIVE EXPENSES</b>	33	<b>239,900,886,087</b>	<b>213,718,400,817</b>
70	<b>VI. OPERATING PROFIT (70 = 20 + 50 - 40 - 60 - 62)</b>		<b>2,773,043,888,303</b>	<b>1,000,079,254,123</b>

INTERIM INCOME STATEMENT (continued)  
for the six-month period ended 30 June 2024

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	<b>VII. OTHER INCOME AND EXPENSES</b>			
71	1. Other income		30,625,125	78,604,548
72	2. Other expenses		815,700,769	451,649,938
80	<b>Total other operating loss (80 = 71 - 72)</b>		<b>(785,075,644)</b>	<b>(373,045,390)</b>
90	<b>VIII. PROFIT BEFORE TAX (90 = 70 + 80)</b>		<b>2,772,258,812,659</b>	<b>999,706,208,733</b>
91	Realized profit		2,772,258,812,659	999,706,208,733
100	<b>IX. CORPORATE INCOME TAX ("CIT") EXPENSES</b>		<b>546,441,533,511</b>	<b>223,947,613,988</b>
100.1	Current CIT expenses	34.1	546,334,735,610	224,781,922,474
100.2	Deferred CIT expenses/(income)	34.2	106,797,901	(834,308,486)
200	<b>X. PROFIT AFTER TAX (200 = 90 - 100)</b>		<b>2,225,817,279,148</b>	<b>775,758,594,745</b>
300	<b>XI. OTHER COMPREHENSIVE LOSS AFTER TAX</b>			
301	Loss from revaluation of AFS financial assets	35,36	(18,233,614,761)	(6,043,472,963)
400	<b>Total other comprehensive loss (400 = 301)</b>		<b>(18,233,614,761)</b>	<b>(6,043,472,963)</b>
500	<b>XII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS</b>		<b>2,225,817,279,148</b>	<b>775,758,594,745</b>
501	Earnings per share (VND/share)	37	10,223	6,360

Ms. Nguyen Thi Thanh Thuy  
Preparer

Ms. Pham Thuy Van  
Chief Accountant

Ms. Nguyen Thi Thu Hien  
Chief Executive Officer

Hanoi, Vietnam

12 August 2024

INTERIM CASH FLOW STATEMENT  
for the six-month period ended 30 June 2024

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Profit before tax		2,772,258,812,659	999,706,208,733
02	2. Adjustments for:		181,691,438,681	248,898,801,123
03	Depreciation and amortization expense	11,12	12,208,734,527	11,815,962,231
04	Provisions		4,004,706,373	(155,949,620)
06	Interest expenses	32	600,578,159,969	383,847,071,946
08	Accrued interest income	9	(435,100,162,188)	(146,608,283,434)
30	<b>Operating profit before changes in working capital</b>		<b>2,953,950,251,340</b>	<b>1,248,605,009,856</b>
32	Increase in HTM investments		(559,059,785,348)	(677,046,000,000)
33	Increase in loans		(8,074,597,201,607)	(827,884,237,965)
34	Increase in AFS financial assets		(2,125,045,214,962)	(4,269,366,096,638)
36	Decrease in receivables and accruals from dividend and interest income of financial assets		337,852,466,676	158,011,534,375
37	(Increase)/decrease in receivables from services provided by the Company		(197,550,455,913)	9,213,196,747
39	Decrease in other receivables		2,647,377,713,599	3,450,073,687,895
40	(Increase)/decrease in other assets		(3,187,930,000)	8,374,603,934
41	Decrease in payable expenses (excluding interest expenses)		(42,526,719,874)	-
42	Increase in prepaid expenses		(16,245,996,708)	(13,247,170,922)
43	Current corporate income tax paid	34.1	(583,532,014,718)	(343,882,266,470)
44	Interest expenses paid		(558,047,536,859)	(412,097,537,271)
45	Decrease in trade payables		(544,629,700)	(240,252,940,500)
46	Increase/(decrease) in employee benefits		22,021,398	(60,000,000)
47	Increase/(decrease) in tax and other payables to the State budget (excluding CIT paid)		34,566,854,939	(8,451,857,237)
48	Decrease in payables to employees		(49,572,290,175)	(54,621,336,167)
50	Increase/(decrease) in other payables		64,054,865,355	(5,383,192,677,736)
60	<b>Net cash flows used in operating activities</b>		<b>(6,172,085,602,557)</b>	<b>(7,355,824,088,099)</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
61	Purchase and construction of fixed assets and other assets		(6,003,479,681)	(72,215,000)
63	Expenditures on equity investments in subsidiaries, joint-venture companies, associates and other investments		-	(3,033,431,775,000)
70	<b>Net cash flows used in investing activities</b>		<b>(6,003,479,681)</b>	<b>(3,033,503,990,000)</b>



INTERIM CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2024

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
71	Cash receipts from issuance of shares, capital contribution by shareholders		2,252,600,000	10,242,763,500,000
73	Drawdown of borrowings		49,217,449,238,704	21,745,105,159,041
73.2	- Other borrowings		49,217,449,238,704	21,745,105,159,041
74	Repayment of borrowings		(44,848,320,471,411)	(18,242,439,236,642)
74.3	- Other repayment of borrowings		(44,848,320,471,411)	(18,242,439,236,642)
80	<b>Net cash flows from financing activities</b>		<b>4,371,381,367,293</b>	<b>13,745,429,422,399</b>
90	<b>NET (DECREASE)/INCREASE IN CASH DURING THE PERIOD (90 = 60 + 70 + 80)</b>		<b>(1,806,707,714,945)</b>	<b>3,356,101,344,300</b>
101	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>4,582,180,994,188</b>	<b>2,404,813,202,406</b>
101.1	Cash		4,547,180,994,188	2,404,813,202,406
101.2	Cash equivalents		35,000,000,000	-
103	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (103 = 90 + 101)</b>	5	<b>2,775,473,279,243</b>	<b>5,760,914,546,706</b>
103.1	Cash		2,538,473,279,243	5,725,914,546,706
103.2	Cash equivalents		237,000,000,000	35,000,000,000

INTERIM CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2024

**CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS**

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	<b>I. Cash flows from brokerage and trust activities of customers</b>			
01	1. Cash receipts from disposal of brokerage securities of customers		295,882,032,579,758	90,318,853,597,797
02	2. Cash payments for acquisition of brokerage securities of customers		(327,410,884,980,010)	(90,275,033,151,817)
07	3. Cash receipts for settlement of securities transactions of customers		445,041,757,041,738	206,804,614,460,795
07.1	4. Increase Investor's margin deposits at VSDC		111,672,616,115	100,486,656,512
08	5. Cash payments for securities transactions of customers		(407,437,154,117,070)	(204,823,551,460,829)
11	6. Cash payments for custodian fees of customers		(24,926,154,160)	(27,701,846,724)
14	7. Cash receipts from securities issuers		98,472,080,877,419	77,472,137,317,948
15	8. Cash payments to securities issuers		(99,395,305,091,713)	(77,468,246,474,439)
20	<b>Net increase in cash during the period</b>		<b>5,239,272,772,077</b>	<b>2,101,559,099,243</b>
30	<b>II. Cash and cash equivalents of customers at the beginning of the period</b>		<b>5,774,724,796,539</b>	<b>2,330,045,069,459</b>
31	Cash at banks at the beginning of the period:		5,774,724,796,539	2,330,045,069,459
32	- Investors' deposits managed by the Company for securities trading activities	27.9	2,816,896,363,719	759,395,250,546
32.1	- Investors' margin deposit at VSDC	27.9	128,887,910,238	96,490,983,609
33	- Investors' deposits for clearing and settlement of securities transactions	27.9	1,797,451,176,015	1,422,239,648,556
35	- Deposits of securities issuers	27.10	1,031,489,346,567	51,919,186,748



INTERIM CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2024

**CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS** (continued)

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
40	<b>III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)</b>		<b>11,013,997,568,616</b>	<b>4,431,604,168,702</b>
41	Cash at banks at the end of the period:		11,013,997,568,616	4,431,604,168,702
42	- Investors' deposits managed by the Company for securities trading activities	27.9	6,962,086,172,937	2,106,360,737,422
42.1	- Investors' margin deposits at VSDC	27.9	240,560,526,353	196,977,640,121
44	- Investors' deposits for clearing and settlement of securities transactions	27.9	3,703,085,737,053	2,124,374,947,650
45	- Deposits of securities issuers	27.10	108,265,132,273	3,890,843,509

Ms. Nguyen Thi Thanh Thuy  
Preparer

Ms. Pham Thuy Van  
Chief Accountant

Ms. Nguyen Thi Thu Hien  
Chief Executive Officer

Hanoi, Vietnam

12 August 2024

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY  
for the six-month period ended 30 June 2024

ITEMS	Notes	Opening balance		Increase/Decrease				Closing balance	
		01 January 2023	01 January 2024	Previous period		Current period		30 June 2023	30 June 2024
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
<b>I. CHANGES IN OWNERS' EQUITY</b>									
1. Share capital	26.2	1,126,140,700,000	11,368,904,200,000	10,242,763,500,000	-	2,252,600,000	-	11,368,904,200,000	11,371,156,800,000
1.1. Owners' capital contribution		1,126,140,700,000	2,176,994,200,000	1,050,853,500,000	-	2,252,600,000	-	2,176,994,200,000	2,179,246,800,000
1.2. Share premium		-	9,191,910,000,000	9,191,910,000,000	-	-	-	9,191,910,000,000	9,191,910,000,000
2. Differences from revaluation of assets at fair value	26.2	(10,561,943,926)	(16,520,032,167)	9,095,485,667	(15,138,958,630)	393,412,182	(18,627,026,943)	(16,605,416,889)	(34,753,646,928)
3. Undistributed profit	26.1	9,873,679,451,826	12,277,122,419,455	776,450,494,731	(691,899,986)	2,225,817,279,148	(1,196,040,613,480)	10,649,438,046,571	13,306,899,085,123
3.1. Realized profit after tax		9,872,987,551,840	12,257,063,891,765	775,616,186,245	-	2,225,817,279,148	(1,195,933,815,579)	10,648,603,738,085	13,286,947,355,334
3.2. Unrealized profit		691,899,986	20,058,527,690	834,308,486	(691,899,986)	-	(106,797,901)	834,308,486	19,951,729,789
<b>TOTAL</b>		<b>10,989,258,207,900</b>	<b>23,629,506,587,288</b>	<b>11,028,309,480,398</b>	<b>(15,830,858,616)</b>	<b>2,228,463,291,330</b>	<b>(1,214,667,640,423)</b>	<b>22,001,736,829,682</b>	<b>24,643,302,238,195</b>
<b>II. OTHER COMPREHENSIVE LOSS</b>									
1. Loss from revaluation of AFS financial assets	35,36	(10,561,943,926)	(16,520,032,167)	9,095,485,667	(15,138,958,630)	393,412,182	(18,627,026,943)	(16,605,416,889)	(34,753,646,928)
<b>TOTAL</b>		<b>(10,561,943,926)</b>	<b>(16,520,032,167)</b>	<b>9,095,485,667</b>	<b>(15,138,958,630)</b>	<b>393,412,182</b>	<b>(18,627,026,943)</b>	<b>(16,605,416,889)</b>	<b>(34,753,646,928)</b>

Ms. Nguyen Thi Thanh Thuy  
Preparer

Hanoi, Vietnam  
12 August 2024

Ms. Pham Thuy Van  
Chief Accountant

Ms. Nguyen Thi Thu Hien  
Chief Executive Officer

NOTES TO THE INTERIM FINANCIAL STATEMENTS  
as at 30 June 2024 and for the six-month period then ended

## 1. CORPORATE INFORMATION

Techcom Securities Joint Stock Company ("the Company") is a joint-stock company whose legal form is transferred from Techcom Securities Company Limited according to Decision No.222/QĐ-UBCK on 19 March 2018, and inherits all legal rights and interests, responsibilities of debts and other obligations of Techcom Securities Company Limited. Techcom Securities Joint Stock Company operates under the License of Securities Business No.125/GP-UBCK issued by the State Securities Commission on 30 May 2018; and the Joint Stock Company Business Registration Certificate No. 0102935813 issued by Hanoi Department of Planning and Investment for the first time beginning of 30 May 2018, 7<sup>th</sup> most recent change on 05 July 2024.

The principal activities of the Company are securities brokerage, proprietary trading, securities investment advisory and underwriting services.

The Company's Head Office is located at 27<sup>th</sup>, 28<sup>th</sup> and 29<sup>th</sup> Floor, C5 D'Capitale Building, No. 119 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi.

The number of the Company's employees as at 30 June 2024 is: 486 employees (as at 31 December 2023: 483 employees).

### ***Main characteristics of the Company's operation***

#### *Capital size*

As at 30 June 2024, total owners' contributed capital of the Company is VND 2,179,246,800,000, owners' equity is VND 24,643,302,238,195 and total assets is VND 52,021,362,358,734.

#### *Investment objectives*

The Company's mission are to be a trusted strategic financial consulting partner of corporate customers and to create a superior cumulative investment experience for every Vietnamese households.

#### *Investment restrictions*

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies promulgated by Ministry of Finance, and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to acquire, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may acquire or invest in real-estate and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total assets of the securities company.
- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in proprietary trading activity, is allowed to trade listed bonds in accordance with relevant regulations on trading bonds.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**1. CORPORATE INFORMATION** (continued)

*Investment restrictions* (continued)

- ▶ Securities company must not by itself, or authorize other organizations or individuals to:
  - Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers;
  - Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
  - Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listed organization;
  - Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates;
  - Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project;
  - Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
  - Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

**2. BASIS OF PRESENTATION**

**2.1 Applied accounting standards and system**

The interim financial statements of the Company are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular 210 and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

**2.2 Registered accounting documentation system**

The Company's registered accounting documentation system is the General Journal Voucher system.

**2.3 Accounting period**

The Company's annual accounting period starts on 01 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 01 January to 30 June.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**2. BASIS OF PRESENTATION (continued)**

**2.4 Accounting currency**

The interim financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

**3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS**

Management confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements.

Accordingly, the accompanying interim statement of financial position, interim income statement, interim statement of cash flows, interim statement of changes in owners' equity and notes to the interim financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position, interim results of operations and interim cash flows and interim changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**4.1 Changes in accounting policies**

The accounting policies adopted by the Company in preparation of the interim financial statements for the six-month period ended as at 30 June 2024 are consistent with those adopted in the preparation of the Company's financial statements for the year ended 31 December 2023 and the Company's interim financial statements for the six-month period ended 30 June 2023.

**4.2 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are immediately convertible into determined amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

**4.3 Financial assets at fair value through profit and loss ("FVTPL")**

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) A financial asset is classified as held for trading if:
- ▶ It is acquired or incurred principally for the purpose of reselling or repurchasing in the short term;
  - ▶ There is any evidence of a recent actual pattern of short-term profit-taking; or
  - ▶ It is a derivative instrument (except derivative that is a financial guarantee contracts or effective hedging instruments).



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.3 *Financial assets at fair value through profit and loss ("FVTPL")* (continued)

- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
- ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis.
  - ▶ The assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at acquisition cost and subsequently recognized at fair value.

The acquisition cost of financial assets at FVTPL does not comprise transaction costs arising directly from the purchase of these financial assets. These transaction costs are recognized as purchase costs of financial assets in the income statement when incurred.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized in the income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized in the income statement under "*Loss from revaluation of financial assets at FVTPL*".

##### 4.4 *Held-to-maturity financial assets ("HTM")*

Held-to-maturity financial assets are non-derivative financial assets with scheduled determined payments and fixed maturity that the Company has the positive intention and ability to hold to maturity other than:

- a) Those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) Those that the entity designates as available-for-sale;
- c) Those meet the definition of loans and receivables.

Held-to-maturity financial assets are initially recognized at acquisition cost plus (+) transaction costs which are directly attributable to the purchase of financial assets such as brokerage fee, trading fee, issuance agency fee and banking transaction fee. After initial recognition, HTM financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial assets is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the EIR method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or Irrecoverable amounts (if any).

The EIR method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM financial assets.

The EIR is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial instrument or, when appropriate, a shorter period, to the net carrying amount of a financial asset or a financial liability.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.4 Held-to-maturity financial assets ("HTM") (continued)**

Accrued interest is recognized under *"Receivables and accruals from dividend and interest income of financial assets"*.

HTM investments are subject to an assessment of impairment at the financial statements date. Provision is made for a HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial restructure and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

**4.5 Loans**

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the perfect market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available-for-sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the EIR method.

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the EIR method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for being impaired or irrecoverable amounts (if any).

Loans are subject to an assessment of impairment at the financial statements date. Provision made for loan are based on estimated losses, calculated as the difference between the market value of securities used as collateral for loans and the outstanding balance of such loans. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

Accrued interest is recognized under *"Receivables and accruals from dividend and interest income of financial assets"*.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.6 Available-for-sale ("AFS")**

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investment;
- c) Financial assets recognized at fair value through profit or loss.

AFS financial assets are initially recognized at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under *"Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income/loss after tax"* which is a part of the income statement.

At the statement of financial position date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"*.

- ▶ Where an equity instrument is classified as AFS, the evidence of impairment must present a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as AFS, the assessment of impairment must be conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

Accrued interest is recognized under *"Receivables and accruals from dividend and interest income of financial assets"*.

**4.7 Fair value/market value of financial assets**

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed (except for bonds) on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are closing prices on the nearest trading day prior to the date of preparing the financial statements.
- ▶ For unlisted securities registered for trading on the Unlisted public Company market ("UpCom") and state-owned enterprises equitized through public offering, their market prices are the average reference price within the last 30 transaction days before the date of preparing financial statements, as announced by the Stock Exchange. In case the securities are not traded in 30 days before the date of preparing the financial statements, their market prices are the book value at the date of preparing the financial statements.
- ▶ For listed securities which are not traded in 30 days before the date of preparing the financial statements or are delisted or suspended from trading, their market prices are the book value at the date of preparing the financial statements.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.7 Fair value/market value of financial assets (continued)**

- ▶ For corporate bonds listed and registered for trading, the market price is the nearest transaction price at the Stock Exchange within 10 days prior to the date of preparing the financial statements. If there are no transaction within 10 days before date of the financial statements, their market prices are the book value at the date of preparing the financial statements.
- ▶ For government bonds, the market price is the nearest transaction price at the Stock Exchange within 10 days prior to the date of preparing the financial statements. In case the securities are not traded within 10 days before the date of preparing the financial statements, their market prices are the book value at the date of preparing the financial statements.
- ▶ For securities which do not have reference price from aforementioned sources, their market prices are the book value at the date of preparing the financial statements.

To determine CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No. 48/2019/TT-BTC and Circular No. 24/2022/TT-BTC amending and supplementing several articles of Circular 48.

**4.8 Derecognition of financial assets**

A financial asset (or part of a group of similar financial assets) is derecognized when:

- ▶ The Company no longer has the rights to receive cash flows from the assets; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a transfer arrangement; and either:
  - The Company has transferred substantially all the risks and rewards of the assets, or
  - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered a transfer arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is still recognized as the Company's asset. In that case, the Company also recognizes a corresponding liability. The transferred asset and the corresponding liability are measured on a basis that reflects the rights and obligations that the Company has retained.

In case the liability is a guaranteed liability, transferred assets will be recognized at the smaller value between the initial carrying value of the assets and the maximum obligation incurred by the Company.

**4.9 Reclassification of financial assets**

*Reclassification when selling financial assets other than FVTPL*

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in "Differences from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.9 *Reclassification of financial assets* (continued)

*Reclassification due to change in purpose or ability to hold*

Securities companies are required to reclassify financial assets to their applicable categories upon changes in purpose or ability to hold, accordingly:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables in special circumstances or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in intent or ability to hold, where it is not appropriate to classify an investment as HTM, such investment is required to be reclassified into AFS financial assets and measured at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "*Differences from revaluation of assets at fair value*" in owners' equity.

##### 4.10 *Long-term investment financial assets*

*Equity investments in other entities*

Investment in equity instruments of other entities is initially recognized at cost, including acquisition cost and transaction costs which are directly attributable to the acquisition.

Provisions for diminution in the value of investments in other entities are made when there is certain evidence that there is a decline in the value of these investments at the end of the period. An increase or decrease in the balance of the provision account is charged to "*Financial expenses*" in the period.

##### 4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to reassessment for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have filed bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "*Other operating expenses*" in the income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.12 Tangible fixed assets**

Tangible fixed assets are recognized at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal is the difference between the net disposal proceeds and the carrying amount included in the income statement.

**4.13 Intangible fixed assets**

Intangible assets are recognized at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

**4.14 Depreciation and amortization**

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

	<u>Number of years</u>
Machines and equipment	03 - 07
Software	03 - 06

**4.15 Construction in progress**

Assets under construction for production, leasing, administration or for any other purpose are recognized at cost, including the essential costs to build the asset in accordance with the Company's accounting policies. The depreciation of these assets is measured in the same way as with other assets, starting to depreciate when the asset is ready for use.

**4.16 Operating lease**

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the rights of use of the asset.

Rental fee respective to operating leases are charged to the income statement on a straight-line basis over the term of the lease.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.17 Prepaid expenses**

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

**4.18 Repurchase agreements**

Securities sold under the commitment to be repurchased at a specified future date ("repos") are not derecognized from the statement of financial position. The corresponding cash received is recognized as a liability in the statement of financial position. The difference between the sale price and repurchase price is treated as interest expense and is allocated to the income statement using the straight-line method over the effective term of the repurchase agreement.

**4.19 Issued bonds**

The Company issued bonds, which are usually for long-term borrowing purposes.

The carrying value of bonds is usually recorded on a net basis equal to the bond value at par value minus (-) Bond discount, plus (+) Bond premium and minus (-) Bond issuance cost.

The Company monitors discounts and premium for each type of bonds issued and the allocation of each discount and premium when determining borrowing costs included in production and business costs or capitalization by period, specifically:

- ▶ Bond discounts are gradually allocated to account for borrowing costs each period during the term of the bond;
- ▶ Bond premiums are allocated gradually to reduce borrowing costs each period during the term of the bond.

The Company uses a straight-line method to allocate bond issuance costs and discounts or premium, specifically: bond issuance costs and discounts or premium are evenly allocated throughout the bond's maturity.

**4.20 Accrued expenses**

Accrued expenses are recognized when the Company has a present obligation for services or goods received, regardless of whether the Company has received the supplier's invoice or not. Expenses are determined on the basis of the Management's estimate of the amount necessary to pay related debt obligations at the end of the period.

**4.21 Employee benefits**

**4.21.1 Pension allowance**

Pension allowances are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances, and other supplements. Other than that, the Company has no further obligation relating to Pension allowance.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.21 Employee benefits (continued)**

**4.21.2 Severance allowance**

According to the Labor Law No. 45/2019/QH14 effective 01 January 2021 and Decree No. 145/2020/ND-CP detailing and guiding the implementations of several articles of the Labor Law regarding working conditions and labor relations, the Company is obliged to pay a severance allowance equal to half a month's salary for each year of service to employees who voluntarily resigned in accordance with regulations. The working time used to calculate the severance allowance and job loss allowance is the total time an employee actually works for the employer minus the time the employee participates in unemployment insurance as stipulated by the law on unemployment insurance and the working time for which the worker is paid by the employer with severance allowance and job loss allowance. The salary used to calculate severance allowance is the average salary of six consecutive months up to the resignation date.

**4.21.3 Unemployment insurance**

According to Article 57 of the Employment Law No. 38/2013/QH13 taking effect from 01 January 2015 and the Government's Decree No. 28/2015/ND-CP dated 12 March 2015 detailing the implementation of several Employment Law's articles on unemployment insurance, the Company is obliged to pay unemployment insurance at the rate of 1% of the salary fund, paid for unemployment insurance of the participants in unemployment insurance, and deduct 1% the monthly salary and wages, on which unemployment insurance premiums are based, of each employee to pay the total to the Unemployment Insurance Fund at the same time.

**4.22 Foreign currency transactions**

Transactions in currencies other than the Company's reporting currency (VND) are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are revaluated as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are recognized in the income statement.

**4.23 Unearned revenue**

Unearned revenue is the amount of revenue received in advance related to one or more accounting periods for guaranteed services and securities issuing agency services that have not been provided. The Company recognizes unearned revenues corresponding to the portion of obligations that the Company will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the income statement for the period corresponding to the portion satisfying such revenue recognition conditions.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

#### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **4.24 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

###### *Revenue from brokerage services*

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

###### *Revenue from trading of securities*

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

###### *Interest income*

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

###### *Dividends*

Income is recognised when the Company's right to receive payment has been established, except for dividend received in shares in which only the number of shares is updated.

###### *Other revenues from rendering services*

When the contract outcome can be reliably measured, revenue is recognized by reference to the percentage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of costs incurred that it is probable of recovery.

##### **4.25 Borrowing costs**

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued. Borrowing costs is recorded as cost incurred in the period, excluding capitalized amounts.

##### **4.26 Cost of securities sold**

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.27 Corporate income tax**

*Current income tax*

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is recorded to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also recognized directly to owners' equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

*Deferred income tax*

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred income tax assets to be recovered. Previously unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority, and the Company intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**4.28 Owners' equity**

*Undistributed profit*

Undistributed profit comprises of realized and unrealized profit.

Unrealized profit of the period is the difference between gain and loss from revaluation of financial assets at FVTPL or other financial assets accounted in the income statement.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss recognized in unrealized profit.

*Reserves*

Reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

**4.29 Appropriation of net profits**

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

**4.30 Nil balances**

Items or balances required by Circular 210, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balances.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**5. CASH AND CASH EQUIVALENTS**

	30 June 2024 VND	31 December 2023 VND
Cash at banks	2,538,473,279,243	4,547,180,994,188
Cash equivalents (i)	237,000,000,000	35,000,000,000
<b>Total</b>	<b>2,775,473,279,243</b>	<b>4,582,180,994,188</b>

- (i) The closing balance reflects term deposits at commercial banks with an original maturity of less than three (03) months and earning an interest rate from 2.8% per annum to 4.6% per annum.

**6. VALUE OF TRADING VOLUME DURING THE PERIOD**

	Volume of trading during the period Unit	Value of trading during the period VND
<b>Of the Company</b>	<b>1,236,259,642</b>	<b>194,283,259,564,516</b>
- Shares	97,416,573	1,400,953,134,900
- Corporate bonds	707,356,585	132,969,228,940,617
- Government bonds	422,660,000	48,724,477,670,000
- Other securities	8,826,484	11,188,599,818,999
<b>Of Investors</b>	<b>19,750,449,776</b>	<b>1,023,320,524,946,370</b>
- Shares	17,646,705,160	401,728,337,009,710
- Corporate bonds	961,342,713	280,860,108,357,476
- Other securities	1,142,401,903	340,732,079,579,184
<b>Total</b>	<b>20,986,709,418</b>	<b>1,217,603,784,510,886</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

## 7. FINANCIAL ASSETS

### Concepts of financial assets

#### Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the cost of the financial asset, depending on the category that the financial asset is classified.

#### Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in Note 4.7.

#### Amortized cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest rate method of any difference between that initial amount and the maturity amount, and minus any reduction for being impaired or irrecoverable (if any).

For presentation purpose, provision for being impaired or irrecoverable of financial assets is recognised in "Provision for impairment of financial assets and collaterals" in the statement of financial position.

#### Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at fair value (for FVTPL and AFS financial assets) or at amortized cost (for HTM investments and loans), depending on the category that the financial asset is classified.

### 7.1 Held-to-maturity investments ("HTM")

	30 June 2024		31 December 2023	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Term deposits with an original maturity of more than 03 months and remaining term not exceeding 12 months (i)	1,851,105,785,348	1,851,105,785,348	1,292,046,000,000	1,292,046,000,000

- (i) As at 30 June 2024, the Company pledged a number of term deposits with book value and fair value of VND 1,698,000,000,000 (as at 31 December 2023: VND 1,220,000,000,000) to secure a number of short-term borrowings as presented in Note 19.

In addition, the Company also pledged a term deposit with book value and fair value of VND 1,105,785,348 (as at 31 December 2023: VND 1,046,000,000) to secure the Company's credit card payment obligation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**7. FINANCIAL ASSETS (continued)**

**7.2 Loans**

	30 June 2024		31 December 2023	
	Cost VND	Fair value (iii) VND	Cost VND	Fair value (iii) VND
Loans from margin activities (i)	24,198,218,870,811	24,189,472,561,074	16,263,049,488,754	16,258,274,885,390
Advances to Investors (ii)	495,545,369,043	495,545,369,043	356,117,549,493	356,117,549,493
<b>Total</b>	<b>24,693,764,239,854</b>	<b>24,685,017,930,117</b>	<b>16,619,167,038,247</b>	<b>16,614,392,434,883</b>

(i) Securities under margin transaction are held by the Company as collaterals for the Investor's loan with the Company. As at 30 June 2024, the par value of those securities that are held as collaterals for margin trading was VND 30,176,439,940,000 (the market value of those securities that are held as collaterals for margin trading was VND 65,509,655,647,070).

(ii) These relate to advances to Investors during the period that the shares selling proceeds are awaiting to be received.

(iii) The fair value of loans is measured at cost less provision for doubtful debts.

**7.3 Available-for-sale ("AFS") financial assets**

	30 June 2024		31 December 2023	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	1,126,389,623,481	1,081,970,654,661	498,257,488,581	453,075,155,280
Unlisted shares	2,558,661	2,558,661	630,002,558,661	630,002,558,661
Listed corporate bonds	408,515,980,141	408,505,324,279	1,422,016,819,096	1,444,805,456,606
Unlisted corporate bonds	16,471,201,698,918	16,471,201,698,918	12,147,327,903,054	12,147,327,903,054
Government bonds	563,849,603,153	563,798,857,095	-	-
Certificate of deposit	250,000,000,000	250,000,000,000	358,309,480,000	358,309,480,000
Fund certificates	5,511,000,000	7,588,357,772	5,511,000,000	7,254,430,720
<b>Total</b>	<b>18,825,470,464,354</b>	<b>18,783,067,451,386</b>	<b>15,061,425,249,392</b>	<b>15,040,774,984,321</b>

**7. FINANCIAL ASSETS** (continued)

**7.4 Change in market values of financial assets**

<i>AFS financial assets</i>	<i>Cost VND</i>	<i>Revaluation difference during the period</i>		<i>Revaluation value VND</i>
		<i>Increase VND</i>	<i>Decrease VND</i>	
<b>30 June 2024</b>				
Listed shares	1,126,389,623,481	12,461,981	(44,431,430,801)	1,081,970,654,661
Unlisted shares	2,558,661	-	-	2,558,661
Listed corporate bonds	408,515,980,141	19,117,213	(29,773,075)	408,505,324,279
Unlisted corporate bonds	16,471,201,698,918	-	-	16,471,201,698,918
Government bonds	563,849,603,153	-	(50,746,058)	563,798,857,095
Certificates of deposit	250,000,000,000	-	-	250,000,000,000
Fund certificates	5,511,000,000	2,077,357,772	-	7,588,357,772
<b>Total</b>	<b>18,825,470,464,354</b>	<b>2,108,936,966</b>	<b>(44,511,949,934)</b>	<b>18,783,067,451,386</b>
<b>31 December 2023</b>				
Listed shares	498,257,488,581	8,943,133	(45,191,276,434)	453,075,155,280
Unlisted shares	630,002,558,661	-	-	630,002,558,661
Listed corporate bonds	1,422,016,819,096	22,788,637,510	-	1,444,805,456,606
Unlisted corporate bonds	12,147,327,903,054	-	-	12,147,327,903,054
Government bonds	-	-	-	-
Certificates of deposit	358,309,480,000	-	-	358,309,480,000
Fund certificates	5,511,000,000	1,743,430,720	-	7,254,430,720
<b>Total</b>	<b>15,061,425,249,392</b>	<b>24,541,011,363</b>	<b>(45,191,276,434)</b>	<b>15,040,774,984,321</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND COLLATERALS

	30 June 2024 VND	31 December 2023 VND
Provision for impairment of loans	8,746,309,737	4,774,603,364
<b>Total</b>	<b>8,746,309,737</b>	<b>4,774,603,364</b>

9. RECEIVABLES

	30 June 2024 VND	31 December 2023 VND
<b>a. Receivables and accruals from dividend and interest income of financial assets</b>	<b>435,100,224,522</b>	<b>337,852,529,010</b>
- Receivables for due dividend and interest income	62,334	2,693,396,029
- Accruals for undue dividend and interest income	435,100,162,188	335,159,132,981
<i>Accrued interest on term deposits, valuable papers</i>	30,542,206,721	35,243,120,376
<i>Accrued interest on bonds</i>	120,883,250,246	63,874,624,993
<i>Interest income from margin lending activities (Note 27.14)</i>	283,674,705,221	236,041,387,612
<b>b. Advances to suppliers</b>	<b>1,762,844,880</b>	<b>1,707,458,921</b>
<b>c. Receivables from services provided by the Company</b>	<b>213,609,622,930</b>	<b>16,059,167,017</b>
- Receivables from brokerage services	3,424,431,897	1,581,180,567
- Receivables from securities custodian services	4,202,774,816	5,253,510,320
- Receivables from underwriting and issuance agency services	173,432,137,674	6,211,892,000
- Receivables from advisory services	31,937,100,000	209,000,000
- Receivables from other services	613,178,543	2,803,584,130
<b>d. Other receivables</b>	<b>64,574,898,084</b>	<b>2,709,273,571,142</b>
- Receivables from securities trading activities	57,881,925,702	2,708,771,006,999
<i>Receivables from bonds trading</i>	-	2,313,347,512,795
<i>Other receivables from securities trading activities</i>	57,881,925,702	395,423,494,204
- Other receivables	6,692,972,382	502,564,143
<b>e. Provision for impairment of receivables</b>	<b>(165,000,000)</b>	<b>(132,000,000)</b>
<b>Total</b>	<b>714,882,590,416</b>	<b>3,064,760,726,090</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

9. RECEIVABLES (continued)

Details of provision for impairment of receivables for the six-month period ended 30 June 2024 are as follows:

	<i>Doubtful receivables as at 31 Dec 2023 VND</i>	<i>Provision as at 31 Dec 2023 VND</i>	<i>Addition during the period VND</i>	<i>Reversal during the period VND</i>	<i>Provision as at 30 Jun 2024 VND</i>	<i>Doubtful receivables as at 30 Jun 2024 VND</i>
Doubtful receivables from services provided by the Company						
- Bong Sen Corporation	55,000,000	38,500,000	16,500,000	-	55,000,000	55,000,000
- Que Huong Liberty Corporation	55,000,000	38,500,000	16,500,000	-	55,000,000	55,000,000
- Vina Alliance Company Limited	55,000,000	38,500,000	-	-	38,500,000	55,000,000
- Others	33,000,000	16,500,000	-	-	16,500,000	33,000,000
<b>Total</b>	<b>198,000,000</b>	<b>132,000,000</b>	<b>33,000,000</b>	<b>-</b>	<b>165,000,000</b>	<b>198,000,000</b>

10. OTHER LONG-TERM INVESTMENTS

30 June 2024					31 December 2023				
	<i>Voting rights</i>	<i>Ownership</i>	<i>Cost VND</i>	<i>Fair value VND</i>		<i>Voting rights</i>	<i>Ownership</i>	<i>Cost VND</i>	<i>Fair value VND</i>
Other long-term investments									
- Dream City Villas Hung Yen Joint Stock Company	9.90%	9.90%	2,026,827,000,000	2,026,827,000,000	9.90%	9.90%	2,026,827,000,000	2,026,827,000,000	
- NewCo Development and Investment Joint Stock Company	9.90%	9.90%	1,006,604,775,000	1,006,604,775,000	9.90%	9.90%	1,006,604,775,000	1,006,604,775,000	
<b>Total</b>			<b>3,033,431,775,000</b>	<b>3,033,431,775,000</b>			<b>3,033,431,775,000</b>	<b>3,033,431,775,000</b>	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended**11. TANGIBLE FIXED ASSETS**

	<i>Machines and equipment VND</i>
<b>Cost</b>	
01 January 2024	109,934,766,200
Purchases during the period	189,648,000
30 June 2024	110,124,414,200
<b>Accumulated depreciation</b>	
01 January 2024	59,800,087,532
Charge for the period	9,321,740,213
30 June 2024	69,121,827,745
<b>Net book value</b>	
01 January 2024	50,134,678,668
30 June 2024	41,002,586,455

Additional information on tangible fixed assets:

	<i>30 June 2024 VND</i>	<i>31 December 2023 VND</i>
Cost of tangible fixed assets which are fully depreciated but still in active use	12,735,706,531	6,061,476,531

**12. INTANGIBLE FIXED ASSETS**

	<i>Software VND</i>
<b>Cost</b>	
01 January 2024	64,600,335,490
30 June 2024	64,600,335,490
<b>Accumulated amortization</b>	
01 January 2024	50,145,266,091
Charge for the period	2,886,994,314
30 June 2024	53,032,260,405
<b>Net book value</b>	
01 January 2024	14,455,069,399
30 June 2024	11,568,075,085

Additional information on intangible fixed assets:

	<i>30 June 2024 VND</i>	<i>31 December 2023 VND</i>
Cost of intangible fixed assets which are fully amortized but still in active use	33,067,316,709	33,067,316,709

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**13. CONSTRUCTION IN PROGRESS**

	30 June 2024 VND	31 December 2023 VND
System implementation cost	8,471,319,232	2,657,487,551
<b>Total</b>	<b>8,471,319,232</b>	<b>2,657,487,551</b>

**14. PREPAID EXPENSES**

	30 June 2024 VND	31 December 2023 VND
<b>Short-term</b>	<b>51,495,156,793</b>	<b>33,780,597,159</b>
Tools and supplies awaiting allocation	33,379,064	30,448,240
Prepaid service expenses	51,461,777,729	33,750,148,919
<b>Long-term</b>	<b>8,724,482,578</b>	<b>8,860,645,504</b>
Tools and supplies awaiting allocation	2,225,896,076	2,792,358,455
Prepaid service expenses	6,498,586,502	6,068,287,049
<b>Total</b>	<b>60,219,639,371</b>	<b>42,641,242,663</b>

**15. DEFERRED CORPORATE INCOME TAX ASSETS**

	30 June 2024 VND	31 December 2023 VND
Deferred CIT arising from the revaluation of AFS financial assets	7,649,186,150	4,130,053,014
Deferred CIT arising from temporary deductible differences	19,951,729,789	20,058,527,690
<b>Total</b>	<b>27,600,915,939</b>	<b>24,188,580,704</b>



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**16. PAYMENT FOR SETTLEMENT COMPENSATION FUND**

Payment for Settlement Compensation Fund represents the amounts deposited at Vietnam Securities Depository and Clearing Corporation ("VSDC").

According to prevailing regulation of VSDC the Company must deposit an initial amount of VND 120 million at the VSDC and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody to the Settlement Compensation Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities. Details of the payment for Settlement Compensation Fund are as follow:

	30 June 2024 VND	31 December 2023 VND
Initial payment	120,000,000	120,000,000
Accumulated additional payments	17,837,675,078	14,902,379,488
Distributed interest during the period/year	796,817,264	1,232,112,854
<b>Total</b>	<b>18,754,492,342</b>	<b>16,254,492,342</b>

**17. OTHER LONG-TERM ASSETS**

These are payment for Clearing Fund for the transaction of derivative securities. According to Statutes management and Use of Clearing Fund for the transaction of derivative securities issued together with Decision No. 97/QĐ-VSD dated 23 March 2017 of VSDC, minimum initial contribution is VND 10 billion for direct clearing members.

	30 June 2024 VND	31 December 2023 VND
Payment for Clearing Fund for the transaction of derivative securities		
- Initial payment	10,000,000,000	10,000,000,000
<b>Total</b>	<b>10,000,000,000</b>	<b>10,000,000,000</b>

**18. COLLATERALS AND PLEDGED ASSETS**

As at the date of these interim financial statements, the following assets have been used as collaterals or pledges for short-term borrowings and credit card payment obligation of the Company:

	30 June 2024 VND	31 December 2023 VND	Collaterals for
<b>Short-term</b>			
Term deposits with a remaining maturity not exceeding 12 months (Note 7.1)	1,698,000,000,000	1,220,000,000,000	Short-term borrowings in VND
Term deposits with a remaining maturity not exceeding 12 months (Note 7.1)	1,105,785,348	1,046,000,000	Credit card payment
<b>Total</b>	<b>1,699,105,785,348</b>	<b>1,221,046,000,000</b>	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

## 19. SHORT-TERM BORROWINGS AND FINANCIAL LEASES

	31 December 2023 VND	Increase during the period VND	Decrease during the period VND	30 June 2024 VND
<b>Short-term borrowings in USD (i)</b>	<b>7,035,763,656,470</b>	<b>5,643,500,000,000</b>	<b>4,616,767,076,470</b>	<b>8,062,496,580,000</b>
- Syndicated loans (Taishin International Bank Corporation Limited as Representative)	5,436,991,656,470	2,665,900,000,000	2,769,595,076,470	5,333,296,580,000
- Other short-term borrowings in USD	1,598,772,000,000	2,977,600,000,000	1,847,172,000,000	2,729,200,000,000
<b>Short-term borrowings in VND (ii)</b>	<b>6,611,500,000,000</b>	<b>26,866,977,150,666</b>	<b>19,192,399,273,029</b>	<b>14,286,077,877,637</b>
- Vietnam Prosperity Joint Stock Commercial Bank	2,046,000,000,000	5,250,000,000,000	4,336,000,000,000	2,960,000,000,000
- Vietnam Maritime Commercial Joint Stock Bank	790,000,000,000	2,069,000,000,000	1,375,000,000,000	1,484,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Viet Nam	676,000,000,000	3,248,000,000,000	1,956,000,000,000	1,968,000,000,000
- Other short-term borrowings in VND	3,099,500,000,000	16,299,977,150,666	11,525,399,273,029	7,874,077,877,637
<b>Other borrowings from individuals and entities (iii)</b>	<b>4,414,621,841,430</b>	<b>19,504,129,261,430</b>	<b>23,918,751,102,860</b>	<b>-</b>
<b>Total (iv)</b>	<b>18,061,885,497,900</b>	<b>52,014,606,412,096</b>	<b>47,727,917,452,359</b>	<b>22,348,574,457,637</b>

- (i) As at 30 June 2024, the Company has unsecured loans at foreign banks with a total value of USD 325,000,000 in original currencies (as at 31 December 2023: USD 294,000,000). In which, the Company has hedged interest rate risk by cross-currency swap contracts in foreign currencies and forward contracts with Vietnam Technological and Commercial Joint Stock Bank and other commercial banks for the borrowings in USD.
- (ii) As at 30 June 2024, the Company is pledging certain deposit contracts to secure certain bank borrowings as presented in Note 7.1.
- (iii) Reflects loans from customers participating in the high profitable iSave program. This program ended on 31 May 2024.
- (iv) Those loans are implemented for supplementing working capital and other purposes of the Company at interest rates on borrowings with outstanding balances at the end of the period ranging from 2.5% per annum to 7.8% per annum.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

## 20. ISSUED BONDS

Issued bonds are classified as short-term and long-term according to the remaining term of the bonds as at 30 June 2024.

	30 June 2024 VND	31 December 2023 VND
Short-term issued bonds	90,365,281,510	-
Long-term issued bonds	2,596,279,942,814	955,770,243,307
<b>Total</b>	<b>2,686,645,224,324</b>	<b>955,770,243,307</b>

Details of short-term issued bond codes as at 30 June 2024 are as follows:

Bond code	Issuance date	Due date	Interest %	30 June 2024 VND
<b>a. Short-term issued bonds</b>				
TCSCH2325001	05/06/2023	05/06/2025	8.18%	9,400,000,000
TCSCH2124012	15/10/2021	15/10/2024	11.52%	30,409,700,000
TCSCH2124011	20/08/2021	20/08/2024	11.52%	7,121,700,000
TCSCH2124006	12/07/2021	12/07/2024	12.60%	17,855,800,000
TCSCH2124009	19/07/2021	19/07/2024	11.60%	14,483,000,000
TCSCH2124015	23/12/2021	23/12/2024	10.58%	9,467,500,000
TCSCH2124017	29/12/2021	29/11/2024	11.01%	1,500,000,000
TCSCH2124013	25/11/2021	25/11/2024	10.40%	28,500,000
				<b>90,266,200,000</b>
Add: Premium				144,914,843
Deduct: Issuance costs				(45,833,333)
<b>Carrying amount (i)</b>				<b>90,365,281,510</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

20. ISSUED BONDS (continued)

Details of long-term issued bond codes as of 30 June 2024 are as follows:

<i>Bond code</i>	<i>Issuance date</i>	<i>Due date</i>	<i>Interest %</i>	<i>30 June 2024 VND</i>
<b>b. Long-term issued bonds</b>				
TCSCH2325002	04/07/2023	04/07/2025	7.90%	400,000,000,000
TCSCH2325003	17/07/2023	17/07/2025	7.90%	300,000,000,000
TCSCH2126003	24/06/2021	24/06/2026	10.80%	3,226,200,000
TCSCH2126002	16/06/2021	16/06/2026	9.80%	692,000,000
TCSCPO2325002	15/04/2024	15/10/2025	8.00%	500,000,000,000
TCSCPO2325001	09/05/2024	10/11/2025	8.00%	500,000,000,000
TCSCPO2325003	27/05/2024	27/11/2025	8.00%	500,000,000,000
TCXCH2425001	14/06/2024	14/12/2025	7.92%	383,100,000,000
TCXCH2425002	26/06/2024	26/12/2025	7.92%	3,000,000,000
TCXCH2425003	28/06/2024	28/12/2025	7.92%	5,000,000,000
				<b>2,595,018,200,000</b>
Add: Premium				1,383,270,590
Deduct: Issuance costs				(121,527,776)
<b>Carrying amount (i)</b>				<b>2,596,279,942,814</b>

- (i) Issued bonds with remaining balance at the end of the period include ordinary bonds issued in installments in accordance with Resolution of the General Meeting of Shareholders No. 010804/21/NQ-ĐHĐCĐ-TCBS dated 08 April 2021, Resolution of the General Meeting of Shareholders No. 011506/21/NQ-ĐHĐCĐ-TCBS dated 15 June 2021 with a par value of VND 100,000/bond, Resolution of the Board of Directors No. 010106/23/NQ-HĐQT-TCBS dated 01 June 2023 with a par value of VND 100,000,000/bond, Resolution of the Board of Directors 011209/23/NQ-HĐQT-TCBS dated 12 September 2023, and Resolution of the Board of Directors 021209/23/NQ-HĐQT-TCBS dated 12 September 2023 with a par value of VND 100,000/bond and Resolution of the Board of Directors 010706/24/NQ-HĐQT-TCBS dated 07 June 2024 with a par value of VND 100,000,000/bond. These are unsecured bonds with a term of 02 - 05 years and a fixed coupon for the first period, coupon is paid semiannual or annual from the date of issuance and maturity date, the principal is paid in one lump sum on the maturity date.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

## 20. ISSUED BONDS (continued)

Details of long-term bond codes as of 31 December 2023 are as follows:

<i>Bond code</i>	<i>Issuance date</i>	<i>Due date</i>	<i>Interest %</i>	<i>31 December 2023 VND</i>
<b>b. Long-term issued bonds</b>				
TCSCH2325001	05/06/2023	05/06/2025	8.68%	154,800,000,000
TCSCH2124012	15/10/2021	15/10/2024	7.52%	30,409,700,000
TCSCH2124011	20/08/2021	20/08/2024	12.52%	22,159,000,000
TCSCH2124006	12/07/2021	12/07/2024	14.60%	17,855,800,000
TCSCH2124009	19/07/2021	19/07/2024	14.60%	14,483,000,000
TCSCH2124015	23/12/2021	23/12/2024	12.08%	9,467,500,000
TCSCH2124017	29/12/2021	29/11/2024	12.51%	1,500,000,000
TCSCH2124013	25/11/2021	25/11/2024	11.90%	28,500,000
TCSCH2325002	04/07/2023	04/07/2025	9.40%	400,000,000,000
TCSCH2325003	17/07/2023	17/07/2025	9.40%	300,000,000,000
TCSCH2126003	24/06/2021	24/06/2026	12.30%	3,226,200,000
TCSCH2126002	16/06/2021	16/06/2026	11.30%	692,000,000
				<b>954,621,700,000</b>
Add: Premium				1,219,376,646
Deduct: Issuance cost				(70,833,339)
<b>Carrying amount</b>				<b>955,770,243,307</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**21. PAYABLES FOR SECURITIES TRADING ACTIVITIES**

	<i>30 June 2024</i> <i>VND</i>	<i>31 December 2023</i> <i>VND</i>
Payables to other entities and individuals	16,399,932,107	6,931,627,014
Payables to Vietnam Exchange	24,773,608,874	20,660,644,990
Payables to Vietnam Securities Depository and Clearing Corporation	3,987,575,890	4,057,313,849
<b>Total</b>	<b>45,161,116,871</b>	<b>31,649,585,853</b>



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

## 22. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	30 June 2024 VND	31 December 2023 VND
Value added tax	(2,381,205,677)	710,974,740
Corporate income tax	387,875,969,915	425,073,249,023
Personal income tax	99,763,664,138	65,825,576,503
Other taxes	8,470,351,208	4,749,403,487
<b>Total</b>	<b>493,728,779,584</b>	<b>496,359,203,753</b>

Movements of taxation and statutory obligation for the six-month period ended 30 June 2024 are as below:

No	Items	Opening balance VND	Payables in the period VND	Paid in the period VND	Closing balance VND
1	Value added tax	710,974,740	178,703,044	(3,270,883,461)	(2,381,205,677)
2	Corporate income tax (Note 34.1)	425,073,249,023	546,334,735,610	(583,532,014,718)	387,875,969,915
3	Personal income tax	65,825,576,503	524,574,433,179	(490,636,345,544)	99,763,664,138
	<i>Personal income tax</i>	7,596,410,825	48,807,013,020	(48,884,755,153)	7,518,668,692
	<i>Personal income tax on behalf of Investors</i>	58,229,165,678	475,767,420,159	(441,751,590,391)	92,244,995,446
4	Other taxes	4,749,403,487	24,494,958,844	(20,774,011,123)	8,470,351,208
	<i>Business license tax</i>	-	3,000,000	(3,000,000)	-
	<i>Foreign contractors withholding tax</i>	4,749,403,487	23,844,158,438	(20,123,210,717)	8,470,351,208
	<i>Other taxes, fees</i>	-	647,800,406	(647,800,406)	-
<b>Total</b>		<b>496,359,203,753</b>	<b>1,095,582,830,677</b>	<b>(1,098,213,254,846)</b>	<b>493,728,779,584</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**23. SHORT-TERM ACCRUED EXPENSES**

	30 June 2024 VND	31 December 2023 VND
Borrowing interest expenses	78,014,127,634	87,974,001,608
Bond interest expenses	48,709,474,872	36,366,368,147
Accrued operating expenses	10,586,093,987	12,591,704,106
<b>Total</b>	<b>137,309,696,493</b>	<b>136,932,073,861</b>

**24. UNEARNED REVENUE**

	30 June 2024 VND	31 December 2023 VND
<b>Short-term</b>	<b>223,578,950,619</b>	<b>203,693,703,731</b>
Bond registration and custodian agency fees	134,499,650,127	162,915,386,688
Bond holder representative fees	88,721,464,891	31,786,409,142
Bond service fees	-	4,655,520,827
Other fees	357,835,601	4,336,387,074
<b>Long-term</b>	<b>4,413,962,998</b>	<b>6,030,077,736</b>
Bond registration and custodian agency fees	468,639,054	5,142,781,497
Bond holder representative fees	3,945,323,944	887,296,239
<b>Total</b>	<b>227,992,913,617</b>	<b>209,723,781,467</b>

**25. OTHER SHORT-TERM PAYABLES**

	30 June 2024 VND	31 December 2023 VND
Payables to customers for accumulated point and exchange point for securities trading iXu	99,758,648,943	100,292,638,450
Dividends by cash being payable according to Resolution No. 02/1406/24/NQ-HĐQT-TCBS dated 14 June 2024	1,196,040,613,480	-
Other payables	45,482,101,517	18,848,376,180
<b>Total</b>	<b>1,341,281,363,940</b>	<b>119,141,014,630</b>

**26. OWNERS' EQUITY**

**26.1 Undistributed profit**

	30 June 2024 VND	31 December 2023 VND
Realized profit after tax	13,286,947,355,334	12,257,063,891,765
Unrealized profit	19,951,729,789	20,058,527,690
<b>Total</b>	<b>13,306,899,085,123</b>	<b>12,277,122,419,455</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**26. OWNERS' EQUITY** (continued)

**26.2 Changes in owners' equity**

	<i>Owners' contributed capital</i>	<i>Share premium</i>	<i>Difference from revaluation of assets at fair value</i>	<i>Undistributed profit</i>	<i>Total</i>
	VND	VND	VND	VND	VND
<b>As at 01 January 2023</b>	<b>1,126,140,700,000</b>	<b>-</b>	<b>(10,561,943,926)</b>	<b>9,873,679,451,826</b>	<b>10,989,258,207,900</b>
Profit after tax	-	-	-	775,758,594,745	775,758,594,745
Share issuance following under Resolution No. 012308/22/NQ-ĐHĐCĐ-TCBS dated 23 August 2022	853,500,000	-	-	-	853,500,000
Share issuance following under Resolution No. 041104/23/NQ-ĐHĐCĐ-TCBS dated 11 April 2023	1,050,000,000,000	9,191,910,000,000	-	-	10,241,910,000,000
Difference from revaluation of AFS financial assets at fair value	-	-	(6,043,472,963)	-	(6,043,472,963)
<b>As at 30 June 2023</b>	<b>2,176,994,200,000</b>	<b>9,191,910,000,000</b>	<b>(16,605,416,889)</b>	<b>10,649,438,046,571</b>	<b>22,001,736,829,682</b>
<b>As at 01 January 2024</b>	<b>2,176,994,200,000</b>	<b>9,191,910,000,000</b>	<b>(16,520,032,167)</b>	<b>12,277,122,419,455</b>	<b>23,629,506,587,288</b>
Profit after tax	-	-	-	2,225,817,279,148	2,225,817,279,148
Share issuance following under Resolution No. 022506/24/NQ-ĐHĐCĐ-TCBS dated 25 June 2024	2,252,600,000	-	-	-	2,252,600,000
Share issuance following under Resolution No. 021406/24/NQ-ĐHĐCĐ-TCBS dated 14 June 2024	-	-	-	(1,196,040,613,480)	(1,196,040,613,480)
Difference from revaluation of AFS financial assets at fair value	-	-	(18,233,614,761)	-	(18,233,614,761)
<b>As at 30 June 2024</b>	<b>2,179,246,800,000</b>	<b>9,191,910,000,000</b>	<b>(34,753,646,928)</b>	<b>13,306,899,085,123</b>	<b>24,643,302,238,195</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**26. OWNERS' EQUITY (continued)**

**26.3 Shares**

	30 June 2024 Shares	31 December 2023 Shares
<b>Number of authorized shares</b>	<b>217,924,680</b>	<b>217,699,420</b>
<b>Number of issued shares</b>	<b>217,924,680</b>	<b>217,699,420</b>
Number of shares issued and fully contributed	217,924,680	217,699,420
- Ordinary shares	217,924,680	217,699,420
<b>Number of outstanding shares</b>	<b>217,924,680</b>	<b>217,699,420</b>
- Ordinary shares	217,924,680	217,699,420
<b>Total</b>	<b>217,924,680</b>	<b>217,699,420</b>

**27. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS**

**27.1 Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company**

	30 June 2024 VND	31 December 2023 VND
Unrestricted financial assets	15,096,949,410,000	1,634,479,940,000
Financial assets awaiting settlement	35,212,800,000	-
<b>Total</b>	<b>15,132,162,210,000</b>	<b>1,634,479,940,000</b>

**27.2 Non-traded financial assets deposited at VSDC of the Company**

	30 June 2024 VND	31 December 2023 VND
Unrestricted and non-traded financial assets deposited at VSD	20,000	50,000

**27.3 Awaiting financial assets of the Company**

	30 June 2024 VND	31 December 2023 VND
Bonds	3,874,100,000	23,749,500,000

**27.4 Financial assets not deposited at VSDC of the Company**

	30 June 2024 VND	31 December 2023 VND
Bonds	2,741,936,700,000	2,147,101,500,000
Shares	360,000	630,000,360,000
Fund certificates	5,384,964,800	5,384,964,800
<b>Total</b>	<b>2,747,322,024,800</b>	<b>2,782,486,824,800</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**27. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)**

**27.5 Financial assets listed/registered for trading at VSDC of Investors**

	30 June 2024 VND	31 December 2023 VND
Unrestricted financial assets	157,666,485,443,500	77,561,084,029,900
Restricted financial assets	329,670,080,000	314,582,980,000
Pledged financial assets	70,677,356,410,000	62,731,799,490,000
Blocked financial assets	1,862,120,260,000	1,862,706,260,000
Financial assets awaiting settlement	1,067,606,417,000	944,836,370,000
<b>Total</b>	<b>231,603,238,610,500</b>	<b>143,415,009,129,900</b>

**27.6 Non-traded financial assets deposited at VSDC of Investors**

	30 June 2024 VND	31 December 2023 VND
Unrestricted and non-traded financial assets deposited at VSDC	730,884,420,000	417,620,180,000
Restricted and non-traded financial assets deposited at VSDC	58,861,830,000	54,617,020,000
<b>Total</b>	<b>789,746,250,000</b>	<b>472,237,200,000</b>

**27.7 Awaiting financial assets of Investors**

	30 June 2024 VND	31 December 2023 VND
Bonds	5,064,500,000	39,337,900,000
Shares	1,728,800,800,000	860,818,670,000
Fund certificates	3,626,350,000	1,404,960,000
Covered warrant	5,544,595,000	8,719,725,000
<b>Total</b>	<b>1,743,036,245,000</b>	<b>910,281,255,000</b>

**27.8 Financial assets unregistered at VSDC of Investors**

	30 June 2024 VND	31 December 2023 VND
Bonds	13,427,063,300,000	20,507,871,900,000
Shares	3,714,376,562,100	1,872,390,210,600
<b>Total</b>	<b>17,141,439,862,100</b>	<b>22,380,262,110,600</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**27. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)**

**27.9 Investors' deposits**

	30 June 2024 VND	31 December 2023 VND
Investors' deposits for securities trading activities managed by the Company	6,962,086,172,937	2,816,896,363,719
- Domestic Investors' deposits for securities trading activities managed by the Company	6,364,851,666,719	2,807,405,976,120
- Foreign Investors' deposits for securities trading activities managed by the Company	597,234,506,218	9,490,387,599
Investors' margin deposits at VSDC	240,560,526,353	128,887,910,238
- Domestic Investors' margin deposits at VSDC	240,504,798,462	128,831,602,763
- Foreign Investors' margin deposits at VSDC	55,727,891	56,307,475
Investors' deposits for clearing and settlement of securities transactions	3,703,085,737,053	1,797,451,176,015
- Domestic Investors' deposits for clearing and settlement of securities transactions	3,702,917,197,053	1,797,384,776,015
- Foreign Investors' deposits for clearing and settlement of securities transactions	168,540,000	66,400,000
<b>Total</b>	<b>10,905,732,436,343</b>	<b>4,743,235,449,972</b>

**27.10 Deposits of securities issuers**

	30 June 2024 VND	31 December 2023 VND
Deposits for payment of principal, interest and dividend of the Issuer	108,265,132,273	1,031,489,346,567



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**27. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)**

**27.11 Payables to Investors - Investors' deposits for securities trading activities managed by the Company**

	30 June 2024 VND	31 December 2023 VND
Payables to Investors - Investors' deposits for securities trading activities managed by the Company	10,905,732,436,343	4,743,235,449,972
- Domestic Investors	10,308,273,662,234	4,733,622,354,898
- Foreign Investors	597,458,774,109	9,613,095,074
<b>Total</b>	<b>10,905,732,436,343</b>	<b>4,743,235,449,972</b>

**27.12 Dividend, bond principal and interest payables**

	30 June 2024 VND	31 December 2023 VND
Deposits for payment of principal, interest and dividend of the Issuer	108,265,132,273	1,031,489,346,567

**27.13 Payable for services to the Company**

	30 June 2024 VND	31 December 2023 VND
Payables for brokerage services	3,424,431,897	1,581,180,567
Payables for securities custodian services	4,202,774,816	5,253,510,320
Payables for underwriting and issuance agency services	173,432,137,674	6,211,892,000
Payables for advisory services	31,937,100,000	209,000,000
Payables for other services	613,178,543	2,803,584,130
<b>Total</b>	<b>213,609,622,930</b>	<b>16,059,167,017</b>

**27.14 Payables for financing services to the Company**

	30 June 2024 VND	31 December 2023 VND
<b>Payables for margin activities</b>	<b>24,481,893,576,032</b>	<b>16,499,090,876,366</b>
Payables for principal of margin activities (Note 7.2)	24,198,218,870,811	16,263,049,488,754
- Payables for principal of margin activities of domestic Investors	24,198,218,870,811	16,263,049,488,754
Payables for interest of margin activities (Note 9)	283,674,705,221	236,041,387,612
- Payables for interest of margin activities of domestic Investors	283,674,705,221	236,041,387,612
<b>Payables for advance to Investor activities</b>	<b>495,545,369,043</b>	<b>356,117,549,493</b>
Payables for principal of advance to Investor activities (Note 7.2)	495,545,369,043	356,117,549,493
- Payables for principal of advance to domestic Investor activities	495,545,369,043	356,117,549,493
<b>Total</b>	<b>24,977,438,945,075</b>	<b>16,855,208,425,859</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

## 28. GAIN/(LOSS) FROM FINANCIAL ASSETS

### 28.1 Gain/(loss) from disposal of financial assets at FVTPL

No	Investment portfolio	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain/(loss) from disposal in the current period VND	Gain/(loss) from disposal in the previous period VND
I	<b>GAIN</b>						
1	Listed shares	-	-	-	-	-	1,500,000
2	Unlisted shares	63,000,000	12,267	772,821,000,000	630,000,000,000	142,821,000,000	34,596,470,000
3	Listed bonds	134,608,507	109,696	14,765,964,258,215	14,622,284,105,553	143,680,152,662	33,363,199,155
	- Government bonds	62,540,000	117,323	7,337,385,920,000	7,320,137,164,690	17,248,755,310	11,753,433,333
	- Corporate bonds	72,068,507	103,077	7,428,578,338,215	7,302,146,940,863	126,431,397,352	21,609,765,822
4	Unlisted bonds	236,338,169	223,699	52,868,706,625,931	51,858,347,477,291	1,010,359,148,640	270,015,546,093
5	Certificates of deposit	4,338,064	1,120,154	4,859,297,837,744	4,825,402,049,549	33,895,788,195	73,576,219,091
	<b>Total gain</b>	<b>438,284,740</b>		<b>73,266,789,721,890</b>	<b>71,936,033,632,393</b>	<b>1,330,756,089,497</b>	<b>411,552,934,339</b>
II	<b>LOSS</b>						
1	Listed bonds	152,358,635	113,797	17,337,990,975,549	17,358,375,026,508	(20,384,050,959)	(23,320,026,349)
	- Government bonds	146,530,000	114,273	16,744,385,370,000	16,758,719,612,157	(14,334,242,157)	(12,020,783,335)
	- Corporate bonds	5,828,635	101,843	593,605,605,549	599,655,414,351	(6,049,808,802)	(11,299,243,014)
2	Unlisted bonds	40,531,926	110,090	4,462,155,676,099	4,495,720,607,268	(33,564,931,169)	(86,516,518,123)
3	Certificates of deposit	303	2,655,806,421	804,709,345,653	807,500,066,053	(2,790,720,400)	(556,812,437)
	<b>Total loss</b>	<b>192,890,864</b>		<b>22,604,855,997,301</b>	<b>22,661,595,699,829</b>	<b>(56,739,702,528)</b>	<b>(110,393,356,909)</b>
	<b>Net gain</b>	<b>631,175,604</b>		<b>95,871,645,719,191</b>	<b>94,597,629,332,222</b>	<b>1,274,016,386,969</b>	<b>301,159,577,430</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**28. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)**

**28.2 Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans, receivables, and derivatives**

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
From HTM financial assets	57,048,828,051	6,398,196,154
- <i>Term deposit interest</i>	57,048,828,051	6,398,196,154
From loans and receivables	1,209,887,285,232	672,077,898,544
From AFS financial assets	230,819,150,804	205,111,456,715
- <i>Share dividend</i>	58,013,444,000	176,900
- <i>Bond interests</i>	166,898,720,504	212,724,918,169
- <i>Certificates of deposit interests (reclassification on sale)/accrued during the period</i>	5,906,986,300	(7,613,638,354)
<b>Total</b>	<b>1,497,755,264,087</b>	<b>883,587,551,413</b>

**29. OTHER OPERATING INCOME**

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Revenue from trusted portfolio managements	1,895,338,519	402,260,644
Other revenues	151,007,912	45,083,780,316
<b>Total</b>	<b>2,046,346,431</b>	<b>45,486,040,960</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

### 30. EXPENSES FOR OPERATING ACTIVITIES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Expenses for securities brokerage services	140,598,484,117	58,668,240,748
Expenses for securities custodian services	21,347,829,522	21,648,091,284
Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans	3,971,706,373	(3,599,620)
- <i>Provision made/(reversed) for impairment of loans</i>	3,971,706,373	(3,599,620)
Other operating expenses, in which: (i)	81,346,125,208	175,567,318,017
- <i>Provision made/(reversed) for receivables from services provided by the Company (Note 9)</i>	33,000,000	(152,350,000)
<b>Total</b>	<b>247,264,145,220</b>	<b>255,880,050,429</b>

(i) Reflect expenses incurred by the Company regarding the following programs: accumulation and redemption of point for securities trading program, program of business development partners, program of community investment platform and other expenses.

### 31. FINANCIAL INCOME

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Interest income from demand deposits	5,461,848,832	4,819,746,323
Revenue from other financial activities	8,645,935,372	-
<b>Total</b>	<b>14,107,784,204</b>	<b>4,819,746,323</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**32. FINANCIAL EXPENSES**

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Realized foreign exchange difference	-	2,840,000,000
Interest expenses	600,578,159,969	383,847,071,946
- <i>Interest for issued bonds</i>	50,948,754,309	35,895,246,765
- <i>Interest for short-term borrowings</i>	549,629,405,660	347,951,825,181
Other financial expenses (i)	23,798,399,030	53,216,306,359
<b>Total</b>	<b>624,376,558,999</b>	<b>439,903,378,305</b>

- (i) The amount of current period reflects the Company's financial expenses including agency fees, arrangement fees, annual fees, legal consulting fees for syndicated loans and bilateral loans in foreign currencies; net hedging costs for foreign currency loans; and other financial expenses.

**33. GENERAL AND ADMINISTRATIVE EXPENSES**

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Administrative employees' expenses	183,298,784,024	160,456,150,648
Depreciation and amortization expenses	12,208,734,527	11,815,962,231
Tax, fees and charges	2,744,065,645	5,611,282,661
External service expenses	37,713,102,782	32,130,556,303
Tools and supplies	1,519,344,913	2,072,021,858
Other expenses	2,416,854,196	1,632,427,116
<b>Total</b>	<b>239,900,886,087</b>	<b>213,718,400,817</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**34. CORPORATE INCOME TAX**

**34.1 Corporate income tax ("CIT")**

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the current period. The taxable profit of the Company differs from the profit as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is required to fulfil its corporate income tax obligation with the current tax rate of 20% on the total taxable profit according to Circular No. 78/2014/TT-BTC dated 02 August 2014.

The estimated current corporate income tax of the Company is represented in the table below:

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
<b>Profit before tax</b>	<b>2,772,258,812,659</b>	<b>999,706,208,733</b>
<i>Adjustments to decrease accounting profit</i>	<i>(58,547,269,505)</i>	<i>-</i>
- Income from tax exempted activities dividends	(58,013,280,000)	-
- Temporary difference not deductible for the period	(533,989,505)	-
<b>Estimated current taxable income</b>	<b>2,713,711,543,154</b>	<b>999,706,208,733</b>
Corporate income tax rate	20%	20%
<b>Estimated CIT expenses</b>	<b>542,742,308,631</b>	<b>199,941,241,747</b>
<i>Adjustments to increase</i>	<i>3,592,426,979</i>	<i>24,840,680,727</i>
- CIT adjustments in accordance with tax finalization of prior year	3,576,104,459	24,840,680,727
- CIT adjustments in accordance with tax inspection of prior year	16,322,520	-
<b>Current CIT expenses</b>	<b>546,334,735,610</b>	<b>224,781,922,474</b>
CIT payables at the beginning of the period	425,073,249,023	239,041,585,743
CIT paid in the period	(583,532,014,718)	(343,882,266,470)
<b>CIT payables at the end of the period</b>	<b>387,875,969,915</b>	<b>119,941,241,747</b>



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**34. CORPORATE INCOME TAX (continued)**

**34.2 Deferred corporate income tax**

Movement of deferred CIT assets during the period is as follows:

	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
<b>Deferred CIT assets</b>		
<b>Opening balance</b>	<b>24,188,580,704</b>	<b>20,791,943,497</b>
Deferred CIT arising from the revaluation of financial assets at AFS	3,519,133,136	1,510,913,213
Deferred CIT arising from temporary deductible differences	(106,797,901)	834,308,486
<b>Closing balance</b>	<b>27,600,915,939</b>	<b>23,137,165,196</b>

**35. ACCUMULATED OTHER COMPREHENSIVE LOSS**

Item	Opening balance VND	Movement during the period VND	Changes in owners' equity recorded in income statement VND	Closing balance VND
Loss from revaluation of AFS financial assets	(16,520,032,167)	-	(18,233,614,761)	(34,753,646,928)
<b>Total</b>	<b>(16,520,032,167)</b>	<b>-</b>	<b>(18,233,614,761)</b>	<b>(34,753,646,928)</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**36. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY**

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Expense recorded directly to owners' equity	(18,233,614,761)	(6,043,472,963)
- Loss from revaluation of AFS financial assets	(18,233,614,761)	(6,043,472,963)
<b>Total</b>	<b>(18,233,614,761)</b>	<b>(6,043,472,963)</b>

**37. EARNINGS PER SHARE**

Earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares in issue during the period. Profit after tax attributable to ordinary shareholders of the Company for the period is calculated as profit after tax after deduction for setting up non-shareholders' reserves. For preparing the interim financial statements, other comprehensive incomes have not yet been included in the net profit after tax to calculate the earnings per share indicator since there is no detailed guidance.

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Net profit after corporate income tax (VND)	2,225,817,279,148	775,758,594,745
Reserves appropriated (VND)	-	-
<b>Net profit after tax attributable to ordinary shareholders (VND)</b>	<b>2,225,817,279,148</b>	<b>775,758,594,745</b>
Weighted average number of ordinary shares for calculation of earnings per share (share)	217,729,125	121,974,115
<b>Earnings per share (VND)</b>	<b>10,223</b>	<b>6,360</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**38. OTHER INFORMATION**

**38.1 Transactions with related parties**

The list of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
Vietnam Technological and Commercial Joint Stock Bank	Parent Bank
Techcom Capital Joint Stock Company	Subsidiary of the Parent Bank

Significant transactions between related parties and the Company for the six-month period ended 30 June 2024 and for the six-month period ended 30 June 2023 are as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Vietnam Technological and Commercial Joint Stock Bank	Proceeds from capital contribution	-	10,241,910,000,000
	Revenue from securities transactions	5,906,125,545	475,939,402
	Revenue from deposit interest	1,644,875,625	1,775,105,902
	Revenue from securities issuance agency	2,222,222,204	-
	Office expenses	(1,317,308,816)	(2,763,132,420)
	Other financial expenses	(32,514,891,987)	(43,553,230,516)
Techcom Capital Joint Stock Company	Revenue from brokerage services	13,484,138,504	37,002,685,696
	Revenue from securities custodian services	10,149,934	9,152,514

As at the end of the period, the balance of the Company with related parties are as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>30 June 2024 VND</i>	<i>31 December 2023 VND</i>
Vietnam Technological and Commercial Joint Stock Bank	Payment deposits	1,826,039,686,299	2,329,214,386,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

### 38. OTHER INFORMATION (continued)

#### 38.1 Transactions with related parties (continued)

As at the end of the period, receivables and payables with related parties are as follows:

Related parties	Transactions	Receivables/(payables)			30 June 2024 VND
		31 December 2023 VND	Increase in the period VND	Decrease in the period VND	
Vietnam Technological and Commercial Joint Stock Bank	Receivables from securities transactions	-	5,906,125,545	(5,906,125,545)	-
	Receivables from securities issuance agency	-	6,900,000,000	(4,800,000,000)	2,100,000,000
	Receivables from shareholder management fee	2,000,000,000	-	(2,000,000,000)	-
	Dividend payables in cash	-	(1,126,269,945,060)	-	(1,126,269,945,060)
	Other payables	(989,550,351)	(14,712,253,847)	13,226,161,463	(2,475,642,735)
Techcom Capital Joint Stock Company	Receivables from brokerage services	1,772,080,761	13,484,138,504	(11,941,377,881)	3,314,841,384
	Receivables from custodian services	-	10,149,934	(10,149,934)	-

#### Other transactions with related parties

Total remuneration of members of Board of Directors and income of members of the Management:

	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
Remuneration of members of Board of Directors	2,969,896,014	5,448,378,757
Income of members of the Management	14,814,975,543	8,311,342,641

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**38. OTHER INFORMATION** (continued)

**38.2 Commitments relating to margin lending service**

The Company signed margin lending contracts with Investors to facilitate securities trading activities of Investors.

**38.3 Purposes and policies of financial risk management**

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Management reviews and agrees policies for monitoring each of these risks which are summarized below:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**38. OTHER INFORMATION (continued)**

**38.3 Purposes and policies of financial risk management (continued)**

***Market risk***

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, financial assets at FVTPL, covered warrants and available-for-sale investments.

***Interest rate risk***

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company. These are short-term investments and not held by the Company for the purpose of receiving from the increase of the value.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favorable for of the Company purposes within its risk management limits.

No analysis on interest sensitivity is performed since the Company's exposure to risk of changes in interest rate is insignificant.

***Foreign exchange risk***

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (in which revenue or expense is denominated in a different currency from the Company's accounting currency).

The Company manages foreign exchange risk by considering current and expected market conditions when the Company plans to buy and sell commodities in the future in foreign currencies. For the purpose of minimizing foreign currency risks, the Company applies hedging measures by entering into foreign currency derivative contracts with commercial banks.

As at 30 June 2024, the Company has loans denominated in foreign currency at the total value of USD 325,000,000 (equivalent to VND 8,062,496,580,000). In which, the Company has hedged interest rate risk by cross-currency swap contracts in foreign currencies and forward contracts with commercial banks for the loans in USD.

***Shares, bonds price risk***

Listed and unlisted shares, bonds which are held by the Company are affected by market risk arising from the uncertainty of future value of invested shares, bonds. The Company manages shares, bond price risk by establishing investment limits.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**38. OTHER INFORMATION (continued)**

**38.3 Purposes and policies of financial risk management (continued)**

***Credit risk***

Credit risk is the risk that counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for loans and receivables) and from its financing activities, including deposits with banks, foreign exchanges activities and other financial instruments.

***Receivables***

Customer credit risk is managed by the Company based on its established policies, procedures and control relating to customer credit risk management.

Outstanding customer receivables are regularly monitored. Customer credit quality's impairment is analyzed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk.

***Deposits at banks***

The Company's bank balances are mainly maintained with high credit rating banks in Vietnam. Credit risk from balances with banks is managed by the Company's Capital and Financial Business Division in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the statement of financial position at each reporting date is the carrying value as presented in *Notes 5 and Note 7.1*. The Company evaluates the concentration of credit risk with respect to bank deposits as low.

***Margin lending and advances to customers***

The Company manages its credit risks via the use of internal control policies, processes, and procedures relevant to margin lending and advance payments to customers. The Company assesses and appraises customers to determine the credit limit as well as margin rate before signing in margin contract and advances to customers, together with checking periodically financial position of customers to make proper adjustments to margin rate and line of credit. Besides, the Company only provides margin lending with eligible securities, which satisfy requirements of the Company's risk appetite (credit risk, market risk, liquidity risk) and guarantees complying to requirements of State Securities Commission of Vietnam.

***Available-for-sale financial assets***

The Company limits its credit risk by solely investing in highly liquid debt securities, excluding issuers with good credit ratings. The measurement and monitoring of credit risk for these investments are quantified and regularly reported to the Board of Directors or the Management of the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

38. OTHER INFORMATION (continued)

38.3 Purposes and policies of financial risk management (continued)

Credit risk (continued)

	Total VND	Not past due but impaired VND	Past due and impaired VND	Neither past due nor impaired VND	Past due but not impaired			
					Under 90 days VND	From 91 to 180 days VND	From 181 to 360 days VND	Over 360 days VND
<b>30 June 2024</b>								
Cash and cash equivalents	2,775,473,279,243	-	-	2,775,473,279,243	-	-	-	-
Loans	24,693,764,239,854	1,190,428,656	15,490,621,893	24,675,810,908,259	1,272,281,046	-	-	-
HTM investments	1,851,105,785,348	-	-	1,851,105,785,348	-	-	-	-
AFS financial assets (debt securities)	17,693,505,880,292	-	-	17,693,505,880,292	-	-	-	-
Receivables	715,047,590,416	2,230,684	418,376,613	508,841,363,200	198,396,119,919	7,389,500,000	-	-
<b>Total</b>	<b>47,728,896,775,153</b>	<b>1,192,659,340</b>	<b>15,908,998,506</b>	<b>47,504,737,216,342</b>	<b>199,668,400,965</b>	<b>7,389,500,000</b>	-	-
<b>31 December 2023</b>								
Cash and cash equivalents	4,582,180,994,188	-	-	4,582,180,994,188	-	-	-	-
Loans	16,619,167,038,247	-	15,915,344,545	16,602,337,491,028	913,428,844	-	130,881	642,949
HTM investments	1,292,046,000,000	-	-	1,292,046,000,000	-	-	-	-
AFS financial assets (debt securities)	13,950,442,839,660	-	-	13,950,442,839,660	-	-	-	-
Receivables	3,064,892,726,090	-	198,000,000	3,058,462,140,879	6,232,500,637	-	14,328	70,246
<b>Total</b>	<b>39,508,729,598,185</b>	-	<b>16,113,344,545</b>	<b>39,485,469,465,755</b>	<b>7,145,929,481</b>	-	<b>145,209</b>	<b>713,195</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**38. OTHER INFORMATION** (continued)

**38.3 Purposes and policies of financial risk management** (continued)

***Liquidity risk***

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations. The Company's exposure to liquidity risk arises when the Company is unable to meet its financial obligations as they fall due, primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL and AFS financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short-term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

The Company assessed the concentration of risk with respect to its debt payments as low. The Company is able to access to different sources of funds and all the borrowings which are due within 12 months can be renewed with the current lenders.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

38. OTHER INFORMATION (continued)

38.3 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The below table summarizes the maturity profile of the Company's assets and liabilities based on expected contractual payments as at 30 June 2024:

Unit: VND

	Overdue (Including provision balance)	On demand	Less than 01 year	From over 01 to 05 years	Over 05 years	Total
<b>ASSETS</b>						
Cash and cash equivalents	-	2,538,473,279,243	237,000,000,000	-	-	2,775,473,279,243
HTM assets	-	-	1,851,105,785,348	-	-	1,851,105,785,348
Loans	16,762,902,939	-	24,677,001,336,915	-	-	24,693,764,239,854
AFS assets	-	1,089,561,571,094	1,794,753,997,508	15,334,953,025,689	563,798,857,095	18,783,067,451,386
Other long-term investments	-	-	-	3,033,431,775,000	-	3,033,431,775,000
Other receivables	206,203,996,532	-	508,843,593,884	-	-	715,047,590,416
Fixed assets	-	-	10,397,137,651	50,644,843,121	-	61,041,980,772
Prepaid expense	-	-	52,902,169,705	7,313,919,666	3,550,000	60,219,639,371
Other assets	-	56,584,707,081	537,220,000	-	-	57,121,927,081
<b>Total</b>	<b>222,966,899,471</b>	<b>3,684,619,557,418</b>	<b>29,132,541,241,011</b>	<b>18,426,343,563,476</b>	<b>563,802,407,095</b>	<b>52,030,273,668,471</b>
<b>LIABILITIES</b>						
Short-term borrowings and financial leases	-	-	22,348,574,457,637	-	-	22,348,574,457,637
Issued bonds	-	-	90,365,281,510	2,596,279,942,814	-	2,686,645,224,324
Payables for securities transaction activities	-	-	45,161,116,871	-	-	45,161,116,871
Accrued expenses	-	-	137,309,696,493	-	-	137,309,696,493
Taxes and other payables to the State budget	-	-	493,728,779,584	-	-	493,728,779,584
Other liabilities	-	146,403,199,985	1,515,823,682,647	4,413,962,998	-	1,666,640,845,630
<b>Total</b>	<b>-</b>	<b>146,403,199,985</b>	<b>24,630,963,014,742</b>	<b>2,600,693,905,812</b>	<b>-</b>	<b>27,378,060,120,539</b>
<b>Net liquidity difference</b>	<b>222,966,899,471</b>	<b>3,538,216,357,433</b>	<b>4,501,578,226,269</b>	<b>15,825,649,657,664</b>	<b>563,802,407,095</b>	<b>24,652,213,547,932</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)  
as at 30 June 2024 and for the six-month period then ended

**39. EVENTS AFTER THE REPORTING DATE**

There has been no matter or circumstance that has arisen since the reporting date which is required to be disclosed in the interim financial statements of the Company.



Ms. Nguyen Thi Thanh Thuy  
Preparer



Ms. Pham Thuy Van  
Chief Accountant



Ms. Nguyen Thi Thu Hien  
Chief Executive Officer



Hanoi, Vietnam

12 August 2024

