Techcom Securities Joint Stock Company

Financial Safety Ratio Report

as at 30 June 2026

Techcom Securities Joint Stock Company

CONTENTS

Techcom Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Techcom Securities Joint Stock Company ("the Company") was established and operates under the Securities Business License No.125/GP-UBCK issued by the State Securities Commission on 30 May 2018. Techcom Securities Joint Stock Company changed its legal form from Techcom Securities Company Limited according to Decision No.222/QD-UBCK on 19 March 2018.

As at 30 June 2026, the total charter capital of the Company was VND27,738,968,030,000 according to the amended License No. 71/GPDC-UBCK granted by the State Securities Commission on 15 June 2026.

The principal activities of the Company include securities brokerage, margin lending services, securities custody services, proprietary trading, securities investment advisory and underwriting services.

The Company's Head Office is located at 27th, 28th and 29th Floors, C5 D'Capitale Building, No. 119 Tran Duy Hung Street, Yen Hoa Ward, Hanoi, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of the Financial Safety Ratio Report are as follows:

Name	*Title*	*Appointment/Resignation date*
Mr. Nguyen Xuan Minh	Chairman	Appointed on 26 April 2023 for the term 2023-2028
Ms. Nguyen Thi Diu	Deputy Chairman	Appointed on 30 December 2024 for the term 2023-2028
	Independent member	Appointed on 24 December 2024 for the term 2023-2028
Ms. Nguyen Thi Thu Hien	Deputy Chairman	Appointed on 01 July 2026 for the term 2023-2028
	Member	Appointed on 26 April 2023 for the term 2023-2028
Mr. Alexandre Charles Emmanuel Macaire	Member	Appointed on 26 April 2023 for the term 2023-2028
Mr. Le Huy Hoang	Member	Appointed on 04 December 2023 for the term 2023-2028

SUPERVISORY BOARD

Members of the Supervisory Board during the period and at the date of the Financial Safety Ratio Report are as follows:

Name	*Title*	*Appointment/Resignation date*
Mr. Dang Van Khai	Head of the Supervisory Board	Appointed on 26 April 2023 for the term 2023-2028
Ms. Hoang Thi Kim Cuc	Member	Appointed on 26 April 2023 for the term 2023-2028
Ms. Le Thi Thu Huong	Member	Appointed on 26 April 2023 for the term 2023-2028

NOTES TO FINANCIAL SAFETY RATIO REPORT
as at 30 June 2026 (continued)

BOARD OF MANAGEMENT

Members of the Board of Management during the period and at the date of the Financial Safety Ratio Report are as follows:

Name	*Title*	*Appointment/Resignation date*
Ms. Tran Thi Thu Trang	Acting Chief Executive Officer	Appointed on 01 July 2026
	Deputy Chief Executive Officer	Resigned on 01 July 2026
Ms. Nguyen Thi Thu Hien	Chief Executive Officer	Resigned on 01 July 2026
Ms. Pham Dieu Linh	Deputy Chief Executive Officer	Appointed on 10 October 2018
Ms. Bui Thi Thu Hang	Deputy Chief Executive Officer	Appointed on 15 August 2020
Mr. Nguyen Tuan Cuong	Deputy Chief Executive Officer	Appointed on 20 August 2022
Mr. Ngo Hoang Ha	Deputy Chief Executive Officer	Appointed on 04 May 2023
	Person in charge of Corporate Governance	Appointed on 18 September 2025
Mr. Nguyen Dang Minh	Deputy Chief Executive Officer	Appointed on 01 February 2025
Mr. Nguyen Tuan Anh	Deputy Chief Executive Officer and Hanoi Branch Director	Appointed on 01 April 2026
Ms. Quach Thuy Linh	Deputy Chief Executive Officer and Ho Chi Minh Branch Director	Appointed on 01 April 2026

LEGAL REPRESENTATIVE

The Legal Representative of the Company during the period and at the date of this Report is Mr. Nguyen Xuan Minh, Chairman of the Board of Directors.

Ms. Tran Thi Thu Trang, Acting Chief Executive Officer is authorized by Mr. Nguyen Xuan Minh to sign the accompanying Financial Safety Ratio Report in accordance with the Power of Attorney No. 010107/26/UQ-CTHDQT-TCBS dated 01 July 2026.

Techcom Securities Joint Stock Company

______oOo______

Re: Financial Safety Ratio Report

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

_________oOo_________

Hanoi, 07 August 2026

FINANCIAL SAFETY RATIO REPORT

As at 30 June 2026

To: State Securities Commission of Vietnam

We undertake as follows:

(1) This report has been prepared based on up-to-date data at the reporting date and in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 (“Circular 91”) issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and Circular No. 102/2025/TT-BTC dated 29 October 2025 (“Circular 102”) issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91;

(2) The issues having impact on the Company’s financial status that may arise after the reporting date will be updated in the next reporting period; and

(3) We fully accept legal responsibilities for the accuracy and fairness of the contents of this report.

Ms. Pham Thuy Van Chief Accountant	Ms. Ninh Thi Huong Head of Internal Control	Ms. Tran Thi Thu Trang Acting Chief Executive Officer

KPMG

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AUDITOR'S REVIEW REPORT ON FINANCIAL SAFETY RATIO REPORT

To the Board of Directors
Techcom Securities Joint Stock Company

We have reviewed the accompanying Financial Safety Ratio Report of Techcom Securities Joint Stock Company ("the Company") as at 30 June 2026 and the explanatory notes thereto, which were authorised for issue by the Company's Board of Management on 07 August 2026 ("Financial Safety Ratio Report"), as set out on pages 07 to 37.

The Board of Management's Responsibility

The Company's Board of Management is responsible for the preparation and presentation of the Financial Safety Ratio Report in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 ("Circular 91") issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and Circular No. 102/2025/TT-BTC dated 29 October 2025 ("Circular 102") issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91, and for such internal control as the Company's Board of Management determines is necessary to enable the preparation of the Financial Safety Ratio Report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Financial Safety Ratio Report based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - *Review of interim financial information performed by the independent auditor of the entity.*

A review of the Financial Safety Ratio Report consists of making inquiries, primarily of persons responsible for the Financial Safety Ratio Report matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Financial Safety Ratio Report as at 30 June 2026 of Techcom Securities Joint Stock Company has not been prepared, in all material respects, in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91.

Basis of Preparation of Financial Safety Ratio Report and Restriction on Use

Without modifying our review conclusion, we draw attention to Note 2 to the Financial Safety Ratio Report, which describes the basis of preparation of the Financial Safety Ratio Report. The Financial Safety Ratio Report has been prepared for the Company to comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 ("Circular 91") issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and Circular No. 102/2025/TT-BTC dated 29 October 2025 ("Circular 102") issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91. As a result, the Financial Safety Ratio Report may not be suitable for other purposes. Our review report is intended solely for the Company's submission to the State Securities Commission of Vietnam and disclosure of information as required by Circular 91 and Circular 102 and should not be used for any other purposes.

KPMG Limited
Vietnam
Review Report No. 26-02-00136-26-2

M.S.D.N: 0100112042 - C.T.T.N.H.H
CÔNG TY TNHH
KPMG
THÀNH PHỐ HÀ NỘI

Dam Xuan Lam	Le Nhat Vuong
Practicing Auditor Registration	Practicing Auditor Registration
Certificate No. 0861-2023-007-1	Certificate No. 3849-2022-007-1
Deputy General Director	

Hanoi, 07 August 2026

SUMMARY TABLE ON RISK VALUE AND LIQUID CAPITAL

No.	*ITEMS*	*Notes*	*30/06/2026*
1	Total exposures to market risk value (VND)	4	10,928,901,088,521
2	Total exposures to settlement risk value (VND)	5	412,919,596,775
3	Total exposures to operational risk value (VND)	6	687,419,117,914
4	**Total risk value (4=1+2+3) (VND)**		**12,029,239,803,210**
5	**Liquid capital (VND)**	**7**	**42,142,229,261,953**
6	**Liquid capital ratio (6=5/4) (%)**		**350.33%**

Hanoi, Vietnam
07 August 2026

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KỸ THƯƠNG

Ms. Pham Thuy Van
Chief Accountant

Ms. Ninh Thi Huong
Head of Internal Control

Ms. Tran Thi Thu Trang
Acting Chief Executive Officer

1. CORPORATE INFORMATION

Techcom Securities Joint Stock Company ("the Company") is a joint-stock company that was converted from Techcom Securities Company Limited under Decision No. 222/QD-UBCK dated 19 March 2018, and inherited all legal rights and interests, responsibilities for debts and other obligations of Techcom Securities Company Limited. Techcom Securities Joint Stock Company operates under Securities Business License No.125/GP-UBCK issued by the State Securities Commission on 30 May 2018; and Joint Stock Company Enterprise Registration Certificate No. 0102935813 initially issued by Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on 30 May 2018, and most recently amended for the 14th time on 04 August 2026.

The Company's Head Office is located at 27th, 28th and 29th Floors, C5 D'Capitale Building, No. 119 Tran Duy Hung Street, Yen Hoa Ward, Hanoi, Vietnam.

The principal activities of the Company are securities brokerage, margin lending services, securities custody services, proprietary trading, securities investment advisory and underwriting services.

The number of the Company's employees as at 30 June 2026 was 556 people (as at 31 December 2025: 588 people).

Capital and asset size

As at 30 June 2026, the charter capital of the Company was VND27,738,968,030,000, owners' equity was VND45,782,449,906,020 and total assets were VND100,592,059,821,282 (31/12/2025: charter capital of the Company was VND23,113,080,210,000, owners' equity was VND44,099,580,183,375 and total assets were VND80,632,256,999,009).

2. BASIS OF PREPARATION OF FINANCIAL SAFETY RATIO REPORT

2.1 Statement of compliance

The Financial Safety Ratio Report is prepared for the Company to comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and Circular No. 102/2025/TT-BTC dated 29 October 2025 ("Circular 102") issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91. As a result, the Financial Safety Ratio Report may not be suitable for another purpose.

2.2 Underlying financial data

The Financial Safety Ratio Report is prepared based on the Company's financial data as of 30 June 2026 and for the twelve-month period ended 30 June 2026. This Financial Safety Ratio Report should be read in conjunction with the Company's interim financial statements for the six-month period ended 30 June 2026.

2.3 Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for Financial Safety Ratio Report presentation purpose.

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF THE FINANCIAL SAFETY RATIO REPORT

The following significant policies have been adopted by the Company in the preparation of this Financial Safety Ratio Report.

3.1 Liquid capital ratio

Liquid capital ratio of the Company is determined by using the formula specified in accordance with Circular 91 and Circular 102 as follows:

$$\text{Liquid Capital ratio} = \frac{\text{Liquid Capital x 100\%}}{\text{Total exposures to risks}}$$

Where, total exposures to risks are the sum of exposures to market risk, settlement risk, and operational risk.

3.2 Liquid capital

In accordance with Circular 91, amended and supplemented by Circular 102, the Company's liquid capital is the total equity that can be converted into cash within ninety (90) days, including the following:

- Owners' equity, excluding redeemable preference share (if any);
- Share premium, excluding redeemable preference share (if any);
- Convertible bonds – equity component (applicable to securities company issuing convertible bonds);
- Other owners' equity;
- Differences in revaluation of assets at fair value;
- Differences in foreign exchange rates;
- Charter capital supplementary reserve;
- Operational risk and financial reserve;
- Other owners' equity reserves in compliance with prevailing regulations;
- Retained profits excluding:
  - All decreases in the values of financial assets in carrying amounts, excluding the securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days at the reporting date, based on the difference between the carrying value and the market price determined in accordance with principles as described in Note 3.3; and
  - All increases in the values of investments and financial assets in carrying value excluding the securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days from the reporting date, based on the difference between the carrying value and the market price determined in accordance with principles as described in Note 3.3.
- Allowance balance for asset impairment;
- 50% value of upward revaluation of fixed assets in accordance with the prevailing regulations (in case of upward revaluation) or minus 100% value of the downward revaluation of fixed assets (in case of downward revaluation);
- Decreases in liquid capital (Note 3.2.1);
- Increases in liquid capital (Note 3.2.2); and
- Other capital (if any).

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF THE FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid capital* (continued)

3.2.1 *Decreases in liquid capital*

The Company's liquid capital is decreased due to the following items:

- Treasury shares (if any);
- Total decreases in value of financial assets recognised at their carrying amount, excluding the securities issued by the Company's related parties as well as the securities restricted to transfer with the remaining restriction period of more than ninety (90) days as from the date of financial safety ratio report, determined based on the difference between the carrying amount and the market value in accordance with the principles set out in Note 3.3;
- The deposited value, in case the Company places collateral assets to the banks for banks' guarantee upon the Company's issuance of covered warrant, is determined as the minimal value of the followings: the value of banks' guarantee and the value of collateral assets (determined by Volume of assets x Asset price x (1 – Market risk coefficient));
- The value of the Company's assets used as collaterals for the Company's obligations with other institutions and individuals, of which the remaining terms are of more than ninety (90) days, (determined by Volume of assets x Asset price * (1 – Market risk coefficient)). In case where the collateral is used to secure multiple obligations of the Company, the deduction shall be allocated proportionately to each obligation of the Company (Remaining value of the obligation/collateral value);
- Short-term assets include prepaid items, receivables and advances of which the remaining recovery period or settlement period is of more than ninety (90) days, and other short-term assets;
- Long-term assets;
- Qualified, adversed or disclaimed items in the audited, reviewed financial statements (if any);
- Securities issued by the Company's related parties in the following cases:
  - The parent company, subsidiaries of the Company;
  - Subsidiaries of the Company's parent company.
- Securities restricted to transfer with the remaining restricted period of more than 90 days as from the calculation date;
- Losses determined at contract value from other counterparties which are considered as completely insolvent.

When determining the above decreases in liquid capital, the Company makes the following adjustments to the decreased value:

- For assets used as collaterals for obligations of securities-trading organization or other third party, the decreased value shall be deducted by the minimal value of the followings: market value of the assets, book value and residual value of the obligation;
- For assets secured by customers' assets, the decreased value shall be deducted by the minimal value of the followings: value of the collaterals, book value.

In which, market value of collateral used in calculating the deduction from decreases to liquid capital is determined using the following formula in accordance with Circular 91 and Circular 102.

Volume of collateral assets x *Asset price* x *(1 – Market risk coefficient)*

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid capital* (continued)

3.2.1 *Decreases in liquid capital* (continued)

The deductions from Liquid capital in respect of current and non-current assets exclude the following items:

- Assets subject to market risks as prescribed in Circular 91 and Circular 102, except for securities issued by the parent company, subsidiaries of the Company or subsidiaries of the Company's parent company or securities restricted to transfer with the remaining restricted period of more than ninety (90) days as from the calculation date;
- Contracts, transactions subject to settlement risk as prescribed in Circular 91 and Circular 102;
- Allowance for impairment of assets measured at cost;
- Allowance for other assets;
- Allowance for doubtful receivables.

The Company does not calculate exposures to risks for items deducted from the liquid capital.

3.2.2 *Increases in liquid capital*

The Company's liquid capital is increased due to the following items:

- Total increases in value of investments, financial assets recognised at cost equivalent to the difference between market value determined in accordance with Appendix II (enclosed with Circular 102) and carrying value of the assets, excluding the securities issued by the Company's related parties as well as the securities restricted to transfer with the remaining restriction period of more than ninety (90) days as from the date of financial safety ratio report; and
- Debts that can be converted into owners' equity include:
  - Convertible bonds, redeemable preference shares issued by the Company meeting all of the following conditions: having an original term to maturity of at least 5 years; not being secured by the Company's assets; convertible bonds which may not be redeemed before maturity or may only be redeemed before maturity where the bond terms provide that the issuer may redeem the bonds before maturity at the request of the bondholders or repurchase them on the secondary market and such redemption or repurchase is carried out after the Company has reported to the State Securities Commission of Vietnam; The Company can only stop paying interest and transfer the accumulated interests to the subsequent year if the interest payment will result in business losses in the year; In case the Company being dissolved, shareholders/bondholders may receive payments only after the Company has fully paid its liabilities to other secured and unsecured debt-holders; any upward adjustment of interest rates, including the upward adjustment of interest rate added to the reference interest rate, may only be implemented 5 years from the date of issuance, and only once throughout the term before conversion into ordinary shares; and registered with the State Securities Commission of Vietnam to supplement the liquid capital;
  - Other debt instruments meeting all of the following conditions: being debts whose holders may, in all circumstances, receive payments only after the Company has paid its liabilities to all other secured or unsecured debt-holders; having an original term of at least 10 years; not being secured by the Company's assets; The Company can

stop paying interest and transfer the accumulated interests to the subsequent year if the interest payment will result in business losses in the year; The Company can make full repayment before maturity only after having notified the State Securities Commission of Vietnam in accordance with the prevailing regulations; For upward adjustment of interest rates, the following must be ensured: in case of a fixed interest rate, upward adjustment of interest rate added to the reference interest rate shall be made only after five (5) years from issuance date, contract signing date and for only one time during the term of subordinated debts; in case of a formulated interest rate, changes shall not be made to such formulas, but only to the margin (if any) in the formulas for one time after 5 years from issuance date, contract signing date; and registered with the State Securities Commission of Vietnam to supplement the liquid capital.

Regarding convertible debts and debts registered to supplement the Company's liquid capital with the State Securities Commission of Vietnam, the Company deducts 20% of their original value each year during the last five (05) years prior to maturity/conversion into common shares and deducts 25% of residual value quarterly during the last four (04) quarters prior to maturity/conversion into common shares.

The maximum value of total debt items used to increase liquid capital is 50% of the Company's owners' equity.

3.3 Market risk value

Market risk value is the value corresponding to the level of loss which may occur when the market value of the Company's assets fluctuates in a negative trend. Market risk value is calculated for assets as specified in Clause 2, Article 9 of Circular 91, including: cash and cash equivalent, money market instruments, bonds, shares, funds/shares and valuable papers of securities investment companies; and is determined by the Company at the end of the transaction day using the following formula:

Market risk value = Net position x Asset price x Market risk coefficient

In which, net position for a security is the volume of securities held by the Company at the time of calculation, after being deducted by the number of securities lent and increased by the number of securities borrowed in accordance with prevailing regulations.

Market risk value of securities that are not yet fully distributed from underwriting contracts in terms of firm commitment, covered warrant issued by the Company and future contracts are determined by using the formula demonstrated in *Note 3.3.2.*

Assets which are excluded when determining market risk value include:

- Treasury shares;
- Securities issued by related parties of the Company in the following cases:
  - The parent company, subsidiaries of the Company;
  - Subsidiaries of the Company's parent company.
- Securities restricted to transfer with the remaining restricted period of more than ninety (90) days as from the calculation date.
- Bonds, debt instruments and valuable papers in the money market which have been matured.
- Securities which have been hedged by put warrants or futures contracts; put warrants and put options which have been used to hedge for underlying securities.

3.3.1 Market risk coefficient

Market risk coefficient is determined for each account of assets as specified in Appendix I, Circular 102.

3.3.2 Asset value

Asset value is determined in accordance with principles for valuation of securities in Circular 102 as follows:

No.	Type of asset	Principles for determining market value
Cash and cash equivalents, money market instruments		
1	Cash in banks (VND)	Account balance at the reporting date
2	Foreign currencies	Value converted into VND at the exchange rate of credit institutions authorized for trading foreign currencies at the reporting date
3	Term deposits	Deposit amount plus accrued interest
4	Treasury bills, bank drafts, commercial papers, transferable certificates of deposits, bonds and other discounted money market instruments	Purchase price plus accrued interest
Bonds		
5	Listed bonds	- Average price at the latest trading date plus accrued interest from the most recent coupon payment date to the trading date (if the average price is the clean price); - If the bond has no transaction for more than 15 days before the valuation date, or is delisted, its value shall be the highest among the followings: + Price of the nearest valuation period but not exceeding 90 days before the valuation date plus accrued interest; + Purchase price plus accrued interest; + Par value plus accrued interest; and + Value determined in accordance with the Company's internal regulations plus accrued interest.
6	Unlisted bonds	- Average price of the bond quoted on the trading system of the Stock Exchange on the most recent trading day plus accrued interest from the most recent coupon payment date to the trading date (if the average is the clean price). - If the bond is not traded on the centralized trading system of the Stock Exchange, or has no transaction for more than 15 days before the valuation date, or is deregistered from trading, its value shall be the highest among the followings:

No.	Type of asset	Principles for determining market value
		+ Price of the nearest valuation period but not exceeding 90 days before the valuation date plus accrued interest; + Purchase price plus accrued interest; + Par value plus accrued interest; and + Value determined in accordance with the Company's internal regulations plus accrued interest.
Shares		
7	Listed shares	- Closing price (or equivalent term under the Exchange's Regulations) of the latest trading date prior to the reporting date; - If there is no transaction for more than 15 days before the valuation date, or the share is delisted, its value shall be the highest among the followings: + Book value; + Purchase price; and + Value determined in accordance with the Company's internal regulations.
8	Shares of public companies registered for UpCom trading	- Reference price (or equivalent term under the Exchange's Regulations) at the latest trading date prior to the reporting date; - If there is no transaction for more than 15 days before the valuation date, or the share is deregistered from trading, its value shall be the highest among the followings: + Book value; + Purchase price; and + Value determined in accordance with the Company's internal regulations.

NOTES TO FINANCIAL SAFETY RATIO REPORT
as at 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
9	Shares already custodied but not yet listed and not yet registered for trading	- Average price from the quoted prices from at least three (03) securities companies which are not related to the Company at the latest trading date prior to the reporting date. - If there were not sufficient quoted prices from three (03) securities companies, then the market value is the highest value of the followings: + Quoted prices from securities companies; + Price of the latest period; + Book value; + Purchase price; and + Value determined in accordance with the Company's internal regulations.
10	Shares for which trading has been suspended or delisted shares or shares with trading cancellation	The highest of the followings: + Price of the nearest valuation period but not exceeding 90 days before the valuation date; + Book value; + Par value; and + Value determined in accordance with the Company's internal regulations.
11	Shares of organisations which are currently being dissolved or bankrupt	80% of the liquidation value of such shares (share value announced by the dissolved or bankrupt organization or book value) at the latest balance sheet date, or value determined in accordance with the Company's internal regulations.
12	Other shares and capital contribution	The highest of the followings: + Book value; + Purchase price/capital contribution amount; and + Value determined in accordance with the Company's internal regulations.
Fund certificates /Shares of securities investment companies		

NOTES TO FINANCIAL SAFETY RATIO REPORT
as at 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
13	Listed public fund certificates / Shares of public securities investment companies	- Closing price (or equivalent term under the Regulations issued by the Stock Exchange) of the latest trading date prior to the reporting date. - If there is no transaction for more than 15 days before the valuation date, or delisting occurs due to transfer of listing between Stock Exchanges, the value shall be the highest among the followings: + Net asset value per fund certificate/share as publicly disclosed under regulations at the most recent date before the valuation date; + Purchase price; + Value determined in accordance with the Company's internal regulation.
14	Member funds/Shares issued in private placement of securities investment companies	Latest net asset value per one capital contribution unit/fund certificate/share prior to the reporting date.
15	Unlisted public fund certificates	Net asset value per fund certificate as publicly disclosed under regulations at the most recent date before the valuation date.
16	Other cases	Value determined in accordance with the Company's internal regulations.

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 Market risk value (continued)

3.3.3 Increase of market risk value

Market risk value of assets are adjusted upward in case that the Company over invests in these assets, except for the securities issued under underwriting contract in form of firm commitment, Government bonds and bonds guaranteed by the Government. The exposures to market risk will be adjusted in accordance with the following principles:

- An increase of 10% if the total value of investment in securities, contributed capital of an organization accounts for more than 10% to 15% of the owners' equity of the Company;
- An increase of 20% if the total value of investment in securities, contributed capital of an organization accounts for more than 15% to 25% of the owners' equity of the Company;
- An increase of 30% if the total value of investment in securities, contributed capital of an organization accounts for more than 25% of the owners' equity of the Company.

Dividends, coupons, preference right of shares (if any) or interest of deposits, cash equivalents, negotiable instruments and valuable papers shall be added to the value of asset for the purpose of determining the exposures to market risk.

3.4 Settlement risk value

Settlement risk value is the potential losses which may occur when a counterparty fails to fulfil its settlement obligation or transfer assets on time as committed. Settlement risk value is determined at the transaction date as follows:

- For term deposits at credit institutions, certificates of deposit issued by credit institutions; securities borrowing agreement in accordance with legal regulations; repurchase agreements and reverse repurchase agreements in accordance with prevailing regulations; margin loan contracts in accordance with prevailing regulations; receivables arising from securities business activities in accordance with legal regulations; other receivables, contracts, transactions and other capital usage exposed to settlement risk.

  Exposures to settlement risk before the date of securities transfer, cash settlement, contract liquidation shall be determined using the following formula:

  Settlement risk value = Settlement risk coefficient by counterparty X Value of assets, with settlement risk

- For underwriting contracts in the form of firm commitment signed with other organisations in a syndicated underwriting contract in which the Company is the lead underwriter, the exposures to settlement risk value equals 30% of the remaining value of unpaid underwriting contracts;
- For receivables from matured bonds, valuable papers, matured debt instruments for which payment has not been made, overdue other receivables and other overdue assets, securities which have not been received on time, including securities and cash which have not been received from term deposits at credit institutions; certificates of deposit issued by credit institutions; securities borrowing contracts in accordance with prevailing regulations; repurchase and reverse repurchase agreements in accordance with prevailing regulations; matured margin loans in accordance with prevailing regulations, receivables arising from securities business activities in accordance with legal regulations exposures to settlement risk is determined as follows:

  Settlement risk value = Settlement risk coefficient by time x Value of assets, with settlement risk

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Settlement risk value (continued)

3.4.1 Settlement risk coefficient

Settlement risk coefficient is determined based on the type of counterparties and specific periods as stipulated in Appendix III, Circular 91.

3.4.2 Value of assets with settlement risk

a. Securities lending, securities borrowing, margin contracts, repurchase and reverse repurchase agreements

Value of assets with settlement risk is the market value of the contract determined as follows:

► Value of assets with settlement risk is as follows:

No	Type of transaction	Value of assets exposed to settlement risk
1.	Term deposits, certificates of deposits, unsecured loan amounts; contracts, transactions, capital use according to Point k, Clause 1, Article 10, Circular 91, amended and supplemented by Clause 1, Article 7 of Circular 102	Total balance of term deposits, certificate of deposit, loan value, contract value, transaction value plus dividends, coupons, preference value (for securities) or deposit interest, loan interest, other surcharges (for credit).
2.	Securities lending	Max {(Market value of the contract – Collateral value (if any)), 0}
3.	Securities borrowing	Max {(Collateral value – Market value of the contract), 0}
4.	Reverse repurchase agreements	Max {(Contract value based on purchase price – Market value of the contract x (1 – Market risk coefficient)), 0}
5.	Repurchase agreements	Max {(Market value of the contract x (1 – Market risk coefficient) – Contract value based on selling price), 0}
6.	Margin contracts (loans to customers to purchase securities)/other economic agreements with the similar nature	Max {(Margin balance - Collateral value), 0}

Margin balance includes outstanding loan principal, interest and other fees.

Customers' collateral value is determined in line with *Note 3.4.3*. In case the value of collaterals does not have any reference in the market, its value is determined by the internal methods of the Company.

Asset value is determined based on principles as described in *Note 3.3.2*.

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Settlement risk value (continued)

3.4.2 Value of assets with settlement risk (continued)

b. Securities trading

Value of assets with settlement risk in securities trading transactions is determined as below:

No	***Period***	***Value of assets exposed to settlement risk***
A – For the selling transactions (seller is the Company or Company's customers under the securities brokerage activities)		
1.	Before the settlement date	0
2.	After the settlement date	Market value of the contract (if Market value is less than Trading value)
		0 (if Market value is greater than Trading value)
B – For the buying transactions (buyer is the Company or the Company's customer)		
1.	Before the securities transfer date	0
2.	After the securities transfer date	Market value of the contract (if Market value is less than Trading value)
		0 (if Market value is greater than Trading value)

Settlement/transfer period of securities is T+2 (for listed shares), T+1 (for listed bonds); T+n (for transactions outside the official trading system within n days under agreement of both parties), or in accordance with prevailing regulations (for derivatives).

c. Receivables, matured bonds, matured debt instruments

Value of assets exposed to settlement risk is the value of receivables calculated based on par value, plus accrued interest, related costs and less cash received previously (if any).

d. Receivables, other receivables and contracts, transactions, payments, assets with potential settlement risk

For contracts and transactions as prescribed in Point k, Clause 1, Article 10, Circular 91 amended and supplemented by Clause 1, Article 7 of Circular 102 shall be determined as follows:

- Deposit agreements or agreements for purchasing real estate and economic agreements of similar nature: *Settlement risk value = Deposit balance × 150%*;
- Loans or receivables from customers: *Settlement risk value = Loan or receivable balance × 150%*;
- Other contracts or transactions: *Settlement risk value = Value of assets exposed to settlement risk × 100%.*

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Settlement risk value (continued)

3.4.2 Value of assets with settlement risk (continued)

d. Receivables, other receivables and contracts, transactions, payments, assets with potential settlement risk (continued)

For advances with recovery time under ninety (90) days (excluding extended advances), exposures to settlement risk is determined as follows:

<table>
<tr><th colspan="2">Value of assets exposed to settlement risk</th><th>Risk coefficient</th><th>Exposures to settlement risk</th></tr>
<tr><td rowspan="3">Value of total advances</td><td>accounting for 0% to 2% of owners' equity at the date of calculation</td><td>8%</td><td rowspan="3">Exposures to settlement risk = Value of assets exposed to settlement risk x Settlement risk coefficient</td></tr>
<tr><td>accounting for over 2% to under 5% of owners' equity at the date of calculation</td><td>50%</td></tr>
<tr><td>accounting for over 5% of owners' equity at the date of calculation</td><td>100%</td></tr>
</table>

3.4.3 Collateral value

The collateral value of counterparties, customers shall be deducted from the Company's value of assets exposed to settlement risk, except for transactions and contracts which were regulated in Point k, Clause 1 and Point b Clause 10 Article 10 of Circular 91, amended and supplemented in Clause 1 and Clause 2 Article 7 of Circular 102, when determining the value of assets exposed to settlement risk if the related contracts and transactions satisfy the following conditions:

- Partners or customers use collaterals to ensure their fulfilment of obligations and their collaterals are cash, cash equivalents, valuable papers, negotiable instruments on the money market, securities listed and registered on the Vietnam Exchange and its subsidiary companies, Government bonds, bonds guaranteed by the Ministry of Finance;
- The Company has rights to control, manage, use, and transfer collaterals if partners fail to make payment fully and timely as agreed in the contracts.

Value of asset subject to deduction is determined as follows:

Collateral value = Volume of assets x Asset price x (1 – Market risk coefficient)

Asset price is determined in accordance with *Note 3.3.2.*

3. SIGNIFICANT POLICIES ADOPTED IN THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Settlement risk value (continued)

3.4.4 Increase in settlement risk value

Settlement risk is adjusted to increase in the following cases:

- An increase of 10% if the value of deposit contracts, certificates of deposit, loans, undue receivables, repurchase agreements, reverse repurchase agreements, the total value of loans to an organization, an individual and a group of related organizations/individuals (if any) account for more than 10% to 15% of the owners' equity of the Company;
- An increase of 20% if the value of deposit contracts, certificates of deposit, loans, undue receivables, repurchase agreements, reverse repurchase agreements, the total value of loan to an organization, an individual and a group of related organizations/individuals (if any) account for more than 15% to 25% of the owners' equity of the Company;
- An increase of 30% if the value of deposit contracts, certificates of deposit, loans, undue receivables, repurchase agreements, reverse repurchase agreements, the total value of loan to an organization, an individual and a group of related organizations/individuals (if any), or an individual and related parties of that individual (if any), account for more than 25% of the owners' equity of the Company.

3.4.5 Net bilateral clearing value of assets with settlement risk

Value of assets with settlement risk is subject to net bilateral clearing in the following cases:

- Settlement risk relating to the same partner;
- Settlement risk occurred to the same type of transaction;
- The net bilateral clearing is agreed in prior by related parties by documents.

3.5 Operational risk value

Operational risk value is the potential losses which may occur due to technical errors, system errors and business processes, human errors in performing their work, or due to the lack of capital resulting from expenses, losses from investment activities, or other objective reasons.

Operational risk value of the Company is determined at the higher of 25% of the Company's expenses for calculating operational risk within twelve (12) consecutive months up to reporting date or 20% of the Company's legal capital.

The Company's expenses for calculating operational risk are equal to total expenses incurred in the period minus: depreciation expense; reverse/provision expense for the impairment of short-term, long-term financial assets and mortgage assets; reverse/provision expense for the impairment of receivables; reverse/provision expense for the impairment of other short-term assets; and loss from revaluation of financial assets at fair value through profit and loss ("FVTPL"); interest expenses; loss from revaluation of outstanding covered warrants payables; unrealized foreign exchange gain or loss; financial expenses and other non-cash expenses in the business activities of the Company.

4. CALCULATION OF MARKET RISK VALUE

Investment portfolio		*Risk coefficient %*	*Risk exposure VND*	*Risk value VND*
		(1)	*(2)*	*(3) = (1) x (2)*
I. Cash and cash equivalents, money market instruments				**-**
1.	Cash (VND), demand deposits at banks	0	6,154,505,245,964	-
2.	Cash equivalents	0	-	-
3.	Valuable papers, transferable instruments in the money market, certificate of deposit	0	2,608,192,051,760	-
II. Government bonds				**61,347,026,280**
4.	Zero-coupon Government bonds	0	-	-
5.	Coupon-bearing Government bonds: Government bonds (including national construction bonds and construction project bonds issued previously), Government bonds of OECD member countries or bonds guaranteed by the Government or Central Bank of those countries, bonds issued by international organizations including IBRD, ADB, IADB, AFDB, EIB, and EBRD, and local government bonds	3	2,044,900,876,008	61,347,026,280
III. Listed and unlisted bonds issued by credit institutions				**-**
6.1	Credit institution bonds having remaining maturity of less than 1 year, including convertible bonds	0	-	-
6.2	Credit institution bonds having remaining maturity of 1 to under 3 years, including convertible bonds	3	-	-
6.3	Credit institution bonds having remaining maturity of 3 to under 5 years, including convertible bonds	5	-	-
6.4	Credit institution bonds having remaining maturity of 5 years or more, including convertible bonds	10	-	-
IV. Corporate bonds				**9,629,951,769,848**
Listed corporate bonds				**5,915,540,420**
7.1	Listed bonds having remaining maturity of less than 1 year, including convertible bonds	0	357,496,541,098	-
7.2	Listed bonds having remaining maturity of 1 to under 3 years, including convertible bonds	5	118,310,808,399	5,915,540,420
7.3	Listed bonds having remaining maturity of 3 to under 5 years, including convertible bonds	10	-	-
7.4	Listed bonds having remaining maturity of 5 years or more, including convertible bonds	15	-	-

4. CALCULATION OF MARKET RISK VALUE (continued)

	Investment portfolio	*Risk coefficient %*	*Risk exposure VND*	*Risk value VND*
		(1)	*(2)*	*(3) = (1) x (2)*
IV. Corporate bonds (continued)				
Unlisted corporate bonds				**9,624,036,229,428**
8.1	Unlisted bonds issued by listed corporates having remaining maturity of less than 1 year, including convertible bonds	5	58,576,422,054	2,928,821,103
8.2	Unlisted bonds issued by listed corporates having remaining maturity of 1 to under 3 years, including convertible bonds	10	6,118,230,508,305	611,823,050,830
8.3	Unlisted bonds issued by listed corporates having remaining maturity of 3 to under 5 years, including convertible bonds	20	3,011,301,369,863	602,260,273,973
8.4	Unlisted bonds issued by listed corporates having remaining maturity of 5 years or more, including convertible bonds	25	-	-
8.5	Unlisted bonds issued by other corporates having remaining maturity of less than 1 year, including convertible bonds	15	5,482,919,230,691	822,437,884,604
8.6	Unlisted bonds issued by other corporates having remaining maturity of 1 to under 3 years, including convertible bonds	20	3,253,055,635,544	650,611,127,109
8.7	Unlisted bonds issued by other corporates having remaining maturity of 3 to under 5 years, including convertible bonds	30	4,932,228,569,488	1,479,668,570,846
8.8	Unlisted bonds issued by other corporates having remaining maturity of 5 years or more, including convertible bonds	35	6,935,765,760,932	2,427,518,016,326
	List the credit ratings of the bonds/issuers (with details for each bond/issuer): *(*)*			
	The risk coefficient plus 0% for bonds or issuers that are rated AA or higher by international rating organizations (Standard & Poor's, Fitch Rating, Moody's) or have a corresponding rating scale implemented by the credit rating enterprise granted the Certificate of Business Eligibility by the Ministry of Finance.	0	-	-
	The risk coefficient plus 5% for bonds or issuers that are rated by international rating organizations (Standard & Poor's, Fitch Rating, Moody's) from BBB or above to below AA or have the corresponding rating scale of credit rating enterprises issued by the Ministry of Finance with the Certificate of Business Eligibility.	5	-	-
	The risk coefficient plus 10% for bonds or issuers that are rated below BBB by international rating organizations (Standard & Poor's, Fitch Rating, Moody's) or do not have information on ratings or have corresponding rating scales conducted by credit rating enterprises granted by the Ministry of Finance.	10	30,267,884,846,374	3,026,788,484,637

4. CALCULATION SHEET OF MARKET RISK VALUE (continued)

Investment portfolio		*Risk coefficient %*	*Risk exposure VND*	*Risk value VND*
		(1)	*(2)*	*(3) = (1) x (2)*
V. Shares				**596,738,305**
9.	Ordinary shares, preference shares of entities listed in Stock Exchange	10	5,967,383,050	596,738,305
10.	Ordinary shares, preference shares of unlisted public entities registered for trading through UPCoM system	20	-	-
11.	Ordinary shares, preference shares of public entities registered for depository, but not yet listed and registered for trading; shares under IPO	30	-	-
VI. Certificates of securities investment funds				**2,351,255,631**
12.	Public funds, public securities investment companies	10	23,512,556,314	2,351,255,631
13.	Member funds	50	-	-
14.	Private securities investment companies	30	-	-
VII. Securities subject to warning, control, trading restriction, trading halt, suspension, delisting, or trading cancellation				**627,000**
15.	Securities being warned	35	-	-
16.	Securities under control	40	-	-
17.	Securities under trading halt or trading restriction	60	1,045,000	627,000
18.	Securities under trading suspension	70	-	-
19.	Delisted, cancelled securities	80	-	-
VIII. Derivative securities				**-**
20.	Stock index futures contracts	8	-	-
Calculation: Exposure to risk = Max {((Daily settlement value – Buy-in security value to secure future contractual payment obligations) x Market risk coefficient of futures contracts – Margin value (The contribution to the clearing fund for the open position of the securities company)), 0} Daily settlement value = Daily settlement price x Open interest				
21.	Government bond futures contracts	3	-	-
Calculation: Exposure to risk = Max {((Daily settlement value – Buy-in security value to secure future contractual payment obligations) x Market risk coefficient of futures contracts – Margin value (The contribution to the clearing fund for the open position of the securities company)), 0} Daily settlement value = Daily settlement price x Open interest				

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK (continued)

Investment portfolio		*Risk coefficient %*	*Risk exposure VND*	*Risk value VND*
		(1)	*(2)*	*(3) = (1) x (2)*
IX. Other securities				**11,407,391,104**
22.	Shares listed in foreign markets included in the benchmark	25	-	-
23.	Shares listed in foreign markets not included in the benchmark	100	-	-
24.	Covered warrants listed on Ho Chi Minh Stock Exchange	8	220,500,000	17,640,000
25.	Arbitrage trading	2	-	-
26.	Shares, capital contribution and other securities	80	1,840,625,418	1,472,500,334
27.	Covered warrants issued by the Company		-	-
Calculation: Exposures to risk = Max {((P0 x Q0/k - P1 x Q1) x R - MD), 0}				
28.	Securities formed from hedging activities for the issued covered warrants (in case covered warrants are not profitable)	10	99,172,507,700	9,917,250,770
29.	The positive difference between the value of the underlying securities used by the Company to hedge against the risks of covered warrants and the value of the underlying securities necessary to hedge for covered warrants.	10	-	-
X. Increased risk (as determined based on the basis of equity after fully making all required provisions)				**1,223,246,280,353**
No.	*Stock code*	*Increase %*	*Scale of risk VND*	*Exposure to risk VND*
1.	Bonds and shares of Vinhomes Joint Stock Company	20	2,066,000,075,960	413,200,015,192
2.	Bonds of Marina Center Investment Company Limited	20	3,121,094,592,419	624,218,918,484
3.	Bonds of T&T New Era Joint Stock Company	10	1,858,273,466,775	185,827,346,677
TOTAL EXPOSURES TO MARKET RISK (I+II+III+IV+V+VI+VII+VIII+IX+X)				**10,928,901,088,521**

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK (continued)

(*) Details:

No.	Issuer	Credit rating organization	Credit rating level	Credit rating announcement date
1	Vingroup - Joint Stock Company	FiinRatings Joint Stock Company (FiinRatings)	A-	25-09-25
2	Vinhomes Joint Stock Company	FiinRatings Joint Stock Company (FiinRatings)	A	08-04-26
3	Masan Meatlife Joint Stock Company	No credit rating agency		
4	Nui Phao Mining and Processing Co., Ltd.	FiinRatings Joint Stock Company (FiinRatings)	BBB	09-06-23
5	Thai Son Construction Investment Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnA	01-06-26
6	Truong Minh Real Estate Investment and Development Co., Ltd.	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB	20-08-25
7	Vinfast Production and Trading Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB+	15-08-25
8	Thanh Thanh Cong - Bien Hoa Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnA+	20-10-25
9	Hung Phat Invest Ha Noi Company Limited	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB+	26-06-26
10	T&T New Era Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB+	30-03-26
11	Masan High-Tech Materials Corporation	No credit rating agency		
12	Newco Investment and Development Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB-	25-05-26
13	Ha Long Sun Company Limited	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBBB+	03-07-25
14	Masan Group Corporation	No credit rating agency		
15	Tan Lien Phat Tan Cang Logistics and Real Estate Joint Stock Company	No credit rating agency		
16	An Thinh General Trading Services Company Limited	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB	25-05-26
17	TCO Real Estate Consultancy and Business Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB-	22-09-25
18	Thanh Thanh Cong Tourism Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBBB+	30-11-24

NOTES TO FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

No.	Issuer	Credit rating organization	Credit rating level	Credit rating announcement date
19	Hai Dang Real Estate Investment and Development Company Limited	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB+	22-07-25
20	Nam Long Investment Corporation	FiinRatings Joint Stock Company (FiinRatings)	A-	25-10-25
21	Marina Center Investment Company Limited	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBBB+	13-03-26
22	Minh An Real Estate Investment and Development Joint Stock Company	Saigon Phat Thinh Ratings Joint Stock Company (Saigon Ratings)	vnBB+	21-04-26

5. CALCULATION SHEET OF SETTLEMENT RISK VALUE

	Exposures to settlement risk *VND*
Risks of items not due yet *(Note 5.1)*	401,362,485,641
Risks of overdue items *(Note 5.2)*	11,527,623,134
Risk from advances, contracts and other transactions *(Note 5.3)*	29,488,000
Increased risks (*Note 5.4*)	-
Total settlement risk value	**412,919,596,775**

5.1 Risks of undue items

	Type of transaction / Risk coefficient (%)	Settlement risk value *(VND)* 0% (1)	0.8% (2)	3.2% (3)	4.8% (4)	6% (5)	8% (6)	Total settlement risk value *(VND)*
1.	Term deposits, certificates of deposits and loans without collaterals and receivables from transaction activities and securities trading operations, and other items exposed to settlement risk (*)	-	3,894,503,849	-	-	246,373,828,656	151,094,145,577	401,362,478,082
2.	Financial asset lendings/economic agreements with similar nature	-	-	-	-	-	7,559	7,559
3.	Financial assets borrowings/economic agreements with similar nature	-	-	-	-	-	-	-
4.	Reverse repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-	-
5.	Repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-	-
TOTAL SETTLEMENT RISK VALUE OF ITEMS NOT DUE YET								**401,362,485,641**

5. CALCULATION SHEET OF SETTLEMENT RISK VALUE (continued)

5.1 Risks of items not due yet (continued)

Details of settlement risk coefficient by counterparties are determined as follows:

No.	*Counterparties of the Company*	*Settlement risk coefficient*
(1)	Government, issuers guaranteed by the Government, Government and Central Banks of OECD countries; People's committees of provinces and centrally-controlled municipalities	0%
(2)	Stock Exchanges, Vietnam Securities Depository and Clearing Corporation ("VSDC")	0.8%
(3)	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and have credit ratings in accordance with the internal policies of securities trading institutions	3.2%
(4)	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and do not meet the requirements specified in the internal policies of securities trading institutions or which are not established in OECD countries	4.8%
(5)	Credit institutions, financial institutions, and securities trading institutions, securities investment funds, securities investment companies established and operating in Vietnam	6%
(6)	Other entities, individuals, counterparties	8%

5. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (continued)

5.1 Risks of undue items not due yet (continued)

(*) Details:

	Carrying value VND	*Value of collaterals VND*	*Net of carrying amount and collaterals VND*	*Settlement risk coefficient by counterparties %*	*Settlement risk value VND*
Term deposits and certificates of deposits	4,240,660,770,107	141,963,880,010	4,098,696,890,097	6.00%	245,921,813,406
Receivables from credit institutions, financial institutions	7,533,587,498	-	7,533,587,498	6.00%	452,015,250
Receivables from Securities Stock Exchange and VSDC	486,812,981,134	-	486,812,981,134	0.80%	3,894,503,849
Receivables from other entities and individuals	1,888,676,819,717	-	1,888,676,819,717	8.00%	151,094,145,577
Total	**6,623,684,158,456**	**141,963,880,010**	**6,481,720,278,446**		**401,362,478,082**

5. CALCULATION SHEET OF SETTLEMENT RISK VALUE (continued)

5.2 Risks of overdue items

No.	*Overdue period*	*Risk coefficient %*	*Risk exposure VND*	*Settlement risk value VND*
1	0 - 15 days after due date for payment, transferring securities	16	121,000,000	19,360,000
2	16 - 30 days after due date for payment, transferring securities	32	1,528,052,461	488,976,788
3	31 - 60 days after due date for payment, transferring securities	48	66,000,000	31,680,000
4	From 60 days after due date for payment, transferring securities	100	10,987,606,346	10,987,606,346
TOTAL SETTLEMENT RISK VALUE OF OVERDUE ITEMS				**11,527,623,134**

5.3 Risk from advances, contracts and other transactions

No.	*Detailed for each counterparty*	*Risk coefficient %*	*Risk exposure VND*	*Settlement risk value VND*
1.	Contracts, transactions, and capital utilization arrangements other than those specified in Points a, b, c, d, đ, e, and g, Clause 1, Article 10 of Circular 91, amended and supplemented in Clause 1, Article 7 of Circular 102; sales and repurchase agreements for securities or other agreements of similar nature, except for those specified in Points c and d, Clause 1, Article 10 of Circular 91; and receivables arising from debt trading with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC):			-
	- Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature (with details for each counterparty)	150	-	-
	- Loans and other receivables from customers that are not classified under Points đ and g, Clause 1, Article 10 of Circular 91, amended and supplemented in Clause 1, Article 7 of Circular 102 (with details for each counterparty)	150	-	-
	- Other contracts and transactions (with details for each counterparty)	100	-	-

5. CALCULATION SHEET OF SETTLEMENT RISK VALUE (continued)

5.3 *Risk from advances, contracts and other transactions* (continued)

No.	Detailed for each counterparty	Risk coefficient %	Risk exposure VND	Settlement risk value VND
1.	- Advances (with details for each counterparty):			29,488,000
	+ Accounting for from 0% to 2% of owners' equity at the calculation date	8	368,600,000	29,488,000
	+ Accounting for more than 2% to less than 5% of owners' equity at the calculation date	50	-	-
	+ Accounting for more than 5% of owners' equity at the calculation date	100	-	-
TOTAL SETTLEMENT RISK VALUE OF OTHER CONTRACTS, TRANSACTIONS				29,488,000

(*) The Company provides advances to its employees.

5.4 *Increased risk value*

No.	Details for each loan, each counterparty	Risk coefficient %	Risk exposure VND	Settlement risk value VND
				-
TOTAL INCREASED RISK VALUE				-

NOTES TO FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

6. CALCULATION ON EXPOSURES TO OPERATIONAL RISK

	Items	*Amount VND*
I.	Total operating expenses incurring during the 12-month period up to 30 June 2026	5,536,438,356,386
II.	Deductions from total expenses *(Note 6.1)*	2,786,761,884,729
III.	Total expenses after deductions (III = I – II)	2,749,676,471,657
IV.	25% of Total expense after deductions (IV = 25% III)	687,419,117,914
V.	20% of the minimum charter capital for business operations of the Company	50,000,000,000
TOTAL OPERATIONAL RISK VALUE (Max {IV, V})		**687,419,117,914**

6.1 Deductions from total expenses

	Amount VND
Depreciation expenses	29,632,070,503
Allowance expenses for impairment of short-term financial assets and collaterals	(2,092,184,934)
Allowance reversed for impairment of receivables	9,900,000
Loss from revaluation of financial assets recognized through profit or loss (FVTPL) and outstanding covered warrants	25,931,690,930
Interest expenses	2,733,280,408,230
TOTAL	**2,786,761,884,729**

7. CALCULATION OF LIQUID CAPITAL

No.	ITEMS	Liquid capital		
		Liquid capital VND	Deductions VND	Increases VND
		(1)	(2)	(3)
A	**Owners' equity**			
1.	Owners' equity, excluding redeemable preference shares (if any)	27,738,968,030,000		
2.	Share premium, excluded redeemable preference shares (if any)	8,606,980,418,518		
3.	Treasury shares	-		
4.	The convertible bonds - equity component	-		
5.	Other owners' equity	9,962,663,607		
6.	Differences from revaluation of financial assets at fair value	(6,107,606,719)		
7.	Charter capital supplementary reserve	-		
8.	Operational risk and financial reserve	-		
9.	Other funds belong to the owners' equity	-		
10.	Realized undistributed profit after tax	9,408,032,062,368		
11.	Allowance for impairment of assets	-		
12.	Difference from revaluation of fixed assets	-		
13.	Foreign exchange rate differences	-		
14.	Convertible debts			-
15.	Total increase or decrease in securities investment value (i)		(2,469,843,363)	58,025,465,093
16.	Other capital (if any)	-		
1A	**TOTAL**			**45,813,391,189,504**
B	**Short-term assets**			
I	***Financial assets***			
1.	Cash and cash equivalents			
2.	Financial assets at fair value through profit or loss ("FVTPL")			
	Securities exposed to market risk			
	Securities are deducted from liquid capital		-	
3.	Held-to-maturity ("HTM") investments			
	Securities exposed to market risk			
	Securities are deducted from liquid capital		-	

NOTES TO FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

7. CALCULATION OF LIQUID CAPITAL (continued)

No.	ITEMS	*Liquid capital*		
		Liquid capital VND	*Deductions VND*	*Increases VND*
		(1)	*(2)*	*(3)*
B	**Short-term assets** (continued)			
I	***Financial assets*** (continued)			
4.	Loans		-	
5.	Available-for-sale ("AFS") financial assets			
	Securities exposed to market risk			
	Securities are deducted from liquid capital		-	
6.	Provision for impairment of financial assets and mortgage assets			
7.	Receivables (receivables from disposal of financial assets, receivables and accruals from dividend, interest income from financial assets)			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
8.	Covered warrant have not yet been issued			
9.	The underlying securities for the purpose of hedging when issuing covered warrant			
10.	Receivables from services provided by the Company			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
11.	Internal receivables			
	Internal receivables due in 90 days or less			
	Internal receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
12.	Receivables due to error in securities transaction			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	

7. CALCULATION OF LIQUID CAPITAL (continued)

No.	ITEMS	*Liquid capital*		
		Liquid capital VND	*Deductions VND*	*Increases VND*
		(1)	*(2)*	*(3)*
B	**Short-term assets** (continued)			
I	***Financial assets*** (continued)			
13.	Other receivables			
	Other receivables due in 90 days or less			
	Other receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
14.	Provision for impairment of receivables			
II	***Other short-term assets***			
1.	Advances			
	Advances with the remaining repayment term of 90 days or less			
	Advances with the remaining repayment term of more than 90 days		-	
	Current advances from counterparties that have become insolvent		-	
2.	Office supplies, tools and materials		1,627,420,000	
3.	Short-term prepaid expenses		110,694,665,172	
4.	Short-term deposits, collaterals and pledges		14,651,358	
5.	Deductible value added tax		-	
6.	Tax and other receivables from the State		-	
7.	Other current assets		6,790,687,225	
8.	Provision for impairment of other current assets			
1B	**Total**			**119,127,423,755**
C	**Long-term assets**			
I	***Long-term financial assets***			
1.	Long-term receivables		-	
2.	Investments			
2.1	HTM investments			
	Securities exposed to market risk			
	Securities are deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments		3,033,431,775,000	
II	***Fixed assets***		***103,445,113,819***	
III	***Investment properties***		***-***	
IV	***Construction in progress***		***27,821,402,068***	

7. CALCULATION OF LIQUID CAPITAL (continued)

No.	ITEMS	*Liquid capital*		
		Liquid capital VND	*Deductions VND*	*Increases VND*
		(1)	*(2)*	*(3)*
C	**Long-term assets** (continued)			
V	***Other long-term assets***			
1.	Long-term deposits, collaterals and pledges		*173,109,481,800*	
2.	Long-term prepaid expenses		*13,281,981,916*	
3.	Deferred income tax assets		*28,034,019,633*	
4.	Payment for Settlement Assistance Fund		*20,854,599,014*	
5.	Other long-term assets		-	
VI	**Assets** which are qualified, adversed or disclaimed on the audited, reviewed financial statements not being deducted in accordance with Article 5, Circular 91 amended and supplemented in Article 2, Circular 102		-	
1C	**Total**			**3,399,978,373,250**
D	**Escrow, collateral items**			
1.	The value of the escrow			
1.1	The value of contribution to Settlement Assistance Fund of VSDC		10,092,250,536	
1.2	The value of contribution to the clearing fund of the central settlement counterparty for the open position of the clearing member		-	
1.3	The value of cash escrow and banks' guarantee for issuing covered warrants		141,963,880,010	
2.	Value of assets pledged to secure the obligations of the Company and other organizations or individuals (with details for each counterparty)		-	
1D	**Total**			**152,056,130,546**
LIQUID CAPITAL = 1A-1B-1C-1D				**42,142,229,261,953**

Notes:

[shaded box] Non-applicable for the preparation of the financial safety ratio report

(i) Additions and deductions relating to investments

Details of deductions and additions relating to investments which were added back/deducted from the liquid capital as at 30 June 2026 were as follows:

	Carrying amount VND	*Market value VND*	*Difference VND*
Increases			
Fund certificates	23,512,556,314	23,512,556,314	-
Certificates of deposit	2,608,192,051,760	2,608,192,051,760	-
Unlisted shares	3,968,594	3,968,594	-
Listed shares	5,433,337,050	5,433,788,050	451,000
Warrants	220,500,000	220,500,000	-
Bonds traded on the over-the-counter market	6,022,602,739,726	6,022,602,739,726	-
Unlisted bonds	23,630,744,254,188	23,688,069,392,312	57,325,138,124
Government bonds	2,044,687,802,035	2,044,900,876,008	213,073,973
Listed bonds	475,320,547,502	475,807,349,498	486,801,996
	34,810,717,757,169	**34,868,743,222,262**	**58,025,465,093**
Decreases			
Unlisted bonds	83,854,708,201	81,405,364,838	(2,449,343,363)
Listed shares	555,140,000	534,640,000	(20,500,000)
	84,409,848,201	**81,940,004,838**	**(2,469,843,363)**

Hanoi, Vietnam
07 August 2026

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KỸ THƯƠNG

Ms. Pham Thuy Van	Ms. Ninh Thi Huong	Ms. Tran Thi Thu Trang
Chief Accountant	Head of Internal Control	Acting Chief Executive Officer